

PEOPLE Bob Hope's Honors Sa

A Guinness Record

peri-l come

well and o ob

y, the

ack of I the

aimg i⊉ my ≠ sub-

iy two d Em-

text

A by

NC SCC

loved.

701 OH

dia-

WES 1

But in

ds that

re are re from

sort of

t of os-

Bob Hope is to make the fir most honored entertaint who never finished highs 44 honorary college deper array of medals and honor ing the Medal of Freedor Congressional Gold Meda

No. 32,778

The Deutsche Oper B Richard Wagner's epic De la des Nibelungen" at the Kond Center next June, Man Jack the artistic director, annous will be the first time the W cycle of four operas has be formed in Washington

Lucas-Carton, a Paris Russes that rates three stars in the list that rates ince-star in the link. in guide, has been bough by he. serie Asahi of Japan, a block of the Sumitomo group Alasta derens, the celebrated det w continue to run the 150 continue to run the ready while Asahi will acquire the any ny and its name. According to derens, the sale will us dop anything as far as concerned concerned, but will allow by the reader an associated of "create an assortment of the foods which will be sold in lage 0

Mstislar Rostroprid va k fled over a West Genaa eng per report that Sovie kach haif Gorbacher's new one-policy meant nothing to ha b National Symphony Otherse rector said from Pan ta b Weit was quoting from t and old interview. In the unreal said, "Glaspost crist, ba and shooto make ding to * YOUNG a trap. accived y works said, "Glasnost crists, bu ut sing the sch less me. I cannot give a constat Soviet Union. I am dead the solutely must wait and wait and wait ique. He truly open times come Sing Communist Party conferen istinctu Moscow. Rostropovich sit stend to my heart, I now support they who are making this release st about ik that in the Soviet Union." tions. In want to п San Franciscans and de s clearly without

operas had the option of the Lia Belli, the estranged wheth yer Melvin Belli, outine tra th with Mrs. Belli, 39, the fifth with sponta-SO-vear-old lawyer, should ong pro-Monday a scar on an amous an ialo was caused when he maying a ocrtain a murror. Belli callel in vite UNACTED

Page 6

FOR MON

STOPPING ONE

BUSINES

FOR RESTAURS

SUGGETUR

CHECK

LISTINGO

INSIDE WENG

INTERNATIO

HERALD TO

Of Other States

vears ago.

lomats.

In a day of rapid-fire activity Monday, the government expelled the U.S. Ambassador, Richard H.

Melton, and seven other U.S. dip-

Kiosk

House Passes

U.S. Trade Bill

WASHINGTON (Reuters)

- The House of Representa-

tives on Wednesday strongly

approved a sweeping trade re-form bill designed to force open foreign markets that un-

fairly block American exports.

three years in the making,

came hours after the Demo-

crat-controlled House passed

proposals for a legal requirement that companies give 60 days' notice of major plant

The Senate is expected to

take up the trade bill later this

closings and layoffs.

month or in August:

Passage of the trade bill.

Negotiations With Dukakis Compiled by Our Staff From Dispatches WASHINGTON - As Michael S Dukakis sought to mend fences with black leaders, a chief aide to involved in this campaign as a parthe Reverend Jesse L. Jackson said ty leader Wednesday that the Jackson camp

28/88

"We want his support," he said. as "flabbergasted" by Mr. Duka-"We hope and expect he will be a's handling of his vice presidenrial selection and said convention Lloyd Bentsen is close to George talks with Dukakis campaign aides Bush on some policies. Page 3. had been broken off.

Ron Brown, one of Mr. Jackvery much involved with us in the son's closest advisers as his convencampaign and afterward." tion manager, said in Atlanta that Some black leaders urged recon-Mr. Jackson was incredulous that

Jackson's Aides, Upset, Halt

ciliation, including the chairman of the Congressional Black Caucus, Representative Mervyn Dymally of California. "Lots of fences have been mended," Mr. Dymally said after a closed session with Mr. Dukakis and Mr. Bentsen. Representative Bill Gray, a Pennsylvania Democrat and the senior black House member, said he

had been disappointed that Mr. "That's O.K.," said Mr. Dukakis Jackson was not the choice for No. when asked about the halt in negotiations. "If people want to debate "But it's been made," he said, "and I plan to support the ticket." certain issues, they have a perfect

Mr. Jackson, at home in Chica-go, had nothing to say on the mat-Two Democratic sources, declin-

gentleman," Mr. Bentsen said. Mr. Dukakis sought throughout the day to soothe any hun feelings.

He linked arms with members of the National Association for the Advancement of Colored People and sang "We Shall Overcome." He told the organization's convention in Washington that the Democratic Party had "opened up the door of opportunity to a couple of guys named Dukakis and Jackson, the top two candidates for the presidency.

that "knowing Jesse has been good for you," the Massachusetts governor replied, "I've learned a lot from Jesse and I've learned a lot from

"way back in the 40s," but

"I haven't lalked to Michael Jack-son in months." He went on to say, "I want Jesse Jackson to be deeply ternoon that he would oot be picked. One source said a Dukakis emissary, Paul Brountas, told Mr. Jacksoo that "he would bring the ticket down" if nominated for vice resident. Mr. Jackson did not learn of Mr.

Bentsen's selection until reporters asked him for a comment Tuesday morning, and the perceived snub had Mr. Jackson and his followers still seething Wednesday.

At his news conference in Washington, Mr. Dukakis said he had tried to notify Mr. Jackson by telephone of his selection of Mr. Bentsen, but failed to reach him before word leaked out. When the two men finally spoke, Mr. Dukakis said, "I said I was sorry that I missed him on the first call." Mr. Bentsen said he had spoken with Mr. Jackson by phone earlier in the day. "Jesse Jackson is a friend of mine and he is a very able

But not all of Mr. Jackson's supporters sounded ready for reconcil-

with only occasional success.

When the NAACP president, Benjamin Hooks, told Mr. Dukakis

States has received a number of unconfirmed reports that China is trying to sell a shorter-range ballistic missile, the M-9, to Libya, Syria, Iran and Pakistan, a senior State Department official said Wednes-

Reports surfaced last month of a possible Chinese-Syrian missile

deal, but the official's remarks Wednesday reflect the clearest in-dication to date of China's appardication to date of China's appar-ent intentions to sell them to a number of huyers. "We are getting United States has been unable to independently verify the reports, we take them seriously because of where this course could lead." Secretary of State's George P. Shultz will express intense U.S. concern about the proliferation of Chinese missiles in the region in recent months when be meets with China's leaders in Beijing in the next two days.

He and other administration officials believe that China's secret sale of ballistic missiles with a range of up to 1,600 miles (about 2,600 kilometers) to Saudi Arahia, the prospective M-9 sales and the increased use of chemical weapons in intermediate-range missiles by Iran and Iraq against civilian as well as military targets are changing the nature of warfare and threatening security arrangements in the Middle East.

about the possible Syrian purchase of the M-9 a mohile, accurate solid would he capable of striking IsraeL China has officially denied that it

has sold the missiles to Syria. The U.S. official stressed that the M-9 missile system is still under development and that no deliveries have taken place. He added that the United States believes the Chinese

have produced prototypes of the M-9 that they are testing in China, although it is not known how soon

The most recent U.S. concern is protested vigorously, and was given fuel rocket with a range of between sive use only and will not carry 300 and 600 kilometers, because it nuclear warheads.

assurances hy both countries that the missiles are intended for defen-

> Regarding the sales of the Silk-worm missile by China to Iran, the United States has accepted China's assurances that it is taking steps to keep them out of the arms market so that they will not end up to Iran, the senior official said.

See GREENSPAN, Page 13

ESTABLISHED 1887 **Fed Says** Inflation **Is Priority Greenspan** Points

To Need for Stable Economy

By John M. Berry Washington Post Service WASHINGTON - Alan Greenspan, chairman of the Feder-al Reserve Board, warned Wednesday that if the U.S. economy's rapgrowth does not soon slow significantly, the central bank will boost interest rates to avoid a surge of inflation.

Testifying before the Senate Banking Committee, Mr. Greenspan said that the Fed already expects much slower growth during the rest of this year and in 1989. partly as a result of earlier interest rate increases engineered by the central bank.

To make sure it does, the Fed is prepared to "err more on the side of restrictiveness than of stimulus, he said.

Mr. Greenspan did not use the phrase "full employment," but it was clear he believes that the United States has reached the point that unemployment, which dropped to 5.3 percent last month, cannot go lower without running the risk of a

rapid acceleration of inflation. U.S. factories are also operating close enough to their peak capacity

to add to that risk, he said. Considering the already limited slack in available labor and capital resources, a leveling of the unemployment and capacity utilization rates is essential if more intense inflationary pressures are to be avoided in the period ahead," the

Fed chairman declared. In his midyear economic report Mr. Greenspan said the Fed was increasing slightly its forecast for inflation-adjusted growth in gross nacional product this year, to a range of 2.75 percent to 3 percent. In February, the Fed had forecast growth at 2 percent to 25 percent. Real GNP grew at an average annual rate of 4.3 percent between



ALL WINS, 2.1 ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
ALL WINS, 2.1
A

Published With The New York Times and The Washington Post

PARIS, THURSDAY, JULY 14, 1988

SUSPECTED TERRORIST — Mohammed Rashid, a Palestinian wanted in the United States for allegedly planting a bomb on a Pan Am airliner in 1982, being led to court Wednesday in Athens on charges of entering Greece on a false passport. Greek authorities believe the terrorists who attacked a Greek cruise ship Monday may have intended to force Mr. Rashid's release. Page 2.

U.S. Fears Chinese May Sell New Missile

By Elaine Sciolino New York Times Service HONG KONG - The United

Mr. Shultz will try to convince

INTERNATIONA In Nicaragua, Tension Rising By Stephen Kinzer. It also ordered the indefinite New York Three Service closing of the Roman Califolic ra-MANAGUA — By lashing out dio station and a 15-day suspen-grainst its enemies and expelling sion of the opposition newspaper and respect "freedom in all

mate was getting under way in ear-nest. Campaign sources said the vice president would probably make use of private polling to guage the vote-drawing appeal of various potential ticket combinations. A spokesman said Mr. Bush had no intention of "parading people around" for audioons, With the Democratic convention

the Massachusetts governor did not

call him, as Mr. Jackson had been told would happen, before the vice

presidential decision was an-

"Basically, we were flabbergast-ed by the way this was handled," Mr. Brown said. "It is now up to

Michael Dukakis to make it a unity

Mr. Dukakis was in Washington

with his newly designated running

mate, Senator Lloyd Bentsen of

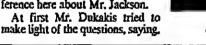
Texas, and he said that he hoped

Mr. Jackson would support the Democratic ticket this autumn.

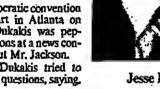
As for the Republican campaign. George Bush's search for a running

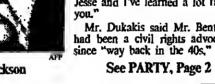
convention."

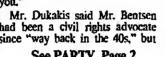
pearance a disgrat ask. scheduled to start in Atlanta on arusing her. Monday, Mr. Dukakis was pep-Monday, Mr. Dukakis was peppered with questions at a news conference here about Mr. Jackson.



Jesse L. Jackson







Appears on page 6

TODAY'S

BUSINESS

(ESSAGE CENTR)

GAL SERVICES HANGEATON!

CLASSIFIER.

A IMMIGRATION

MORE IN 21 DAYS to the state of the state of the base state of the MIT Association state of the state of the state of the state of the MIT Association state of the state of t DINING CA THE COLOTINE Rat Law I'm Monaty Ha TODAY ON BE

HARA DAVENCE Fair Ant Mar Ban Tras Ban A Anton Ban Ba Agant Anton Anton Ban Ba Agant

Market AL TO REAL UTOS TAN FREE IN MORE THAN 12 YEARS TRANSCO

ing and the state of the state of the state and the state of the state of the state and the state of the state of the state and the state of the state of the state and the state of the state of the state of the state and the state of the state of the state of the state and the state of the state of the state of the state of the state and the state of the state of the state of the state of the state and the state of the st HERCI SAV. 45 NOORDELLAN. 1000 ANIWET BEIGUM 12 \$42 A2AC To 31 227 Tors b TRANSCAL

TAX FREE CARS

Andre 1968 a late weiter Andre 1968 a late weiter Restander ist Berlin weiter Mille State andre sind Mille State and andre sind Mille State and and a fill DNA MOTORS A.S. 100 Tel 45 471100 75 Mm ديقي

To check has TO OBIANT -

() =: 37, NY MATHING STATES ALTO RENTALS ALL MC. NYT PCCS

OTHING MORE TO PAY

Contrat State

American diplomats, Nicaragua La Prensa. was reacting to a political and eco-

In response, President Ronald Reagan said Tuesday that he was nomic situadoo that is deteriorating more rapidly than at any time since the Sandinista takeover nine

NEWS ANALYSIS

dor and seven other Nicaraguan diplomats from the United States. The Sandinistas' actions were the most far-reaching measures taken against the political opposition since the signing of the Central American peace accord 11 months 320.

its forms." Opposition leaders said they saw the government actions as the end of a conciliation period and the He added that even though the expelling the Nicaraguan ambassa-of a conciliation period and the opening of a more militant phase of Sandinista rule.

"In Nicaragua there is now a oew polarization of political attitudes that will take us more quickly to-ward bloody confrontations," said Emilio Alvarez Montalvan of the Conservative Party. "The Sandinistas are clearly on See MANAGUA, Page 2

their country's interest. "We have strong concerns about

the problems being posed by ballis-tic missiles sales to the Middle East," the senior official said. At a press conference in Jakarta

irony that the Chinese, who supported the recent U.S.-Soviet arms treaty eliminating medium- and shorter-range nuclear weapons, "are now producing those very same missiles and selling them." He added, "I certainly do plan to talk about it."

The missile introduced a substantial longer-range weapons system into the region that might encourage other nations to acquire similar missiles, the official said. In on Sunday, Mr. Sbultz called it an addition, he acknowledged that since the missiles are very difficult to defend against and are impossible to recall once fired, their presence in a volatile region like the Middle East increases the risk of a

nev will de droduced

pre-emptive strike. When the United States learned of the secret Chinese-Saudi deal, it

Gorbachev Exhorts Warsaw on Reform

By Jackson Diehl and the authorities in the face of difficulties.

Washington Post Service WARSAW --- Mikhail S. Gorba-"More than ever is required from chev. seeking to bolster the strug-gling Polish Communist leaderour nations, from the working class. from the Polish leadership, hip, praised General Wojciech he said. Jaruzelski on Wednesday and The shipyard that Mr. Gorba-

urged that his government "not chev visited was one of three along fear difficulties, not panic because the Baltic coast hit by strikes in of single failures." August 1980 that led to the forma-In the third day of his tour of tion of Solidarity, the independent

Poland, the Soviet leader made one trade union. of the most direct references yet to the deep economic troubles and soconservative, tightly controlled character of his Polish tour, Mr. cial unrest that General Jaruzelski bas faced, telling shipyard workers in the northeastern port of Szczecin that the reform policy being pur-Solidarity and addressed only sued in the Soviet Union and Poland "would have been worthless had it been deprived of the support

of the workers." At the same time. Mr. Gorbachev said he believed that workers supported programs of economic restructuring, and he urged "perse-See GORBACHEV, Page 2 verance" on the part of both society

the authorities. After being prompted hy an in-terviewer on Polish state television, Mr. Gorbachev also praised General Jaruzelski, whose leadership now faces the most popular resentment since the early months of 1982.

However, in keeping with the

Gorbachev made no reference to

those workers chosen in advance by

Soviet Marshal Pledged Shift in Force Structure

By Walter Pincus Washington Post Service WASHINGTON - During his

six-day visit to the United States, the Soviet chief of staff, Marshal Sergei F. Akhromeyev, repeatedly assured his hosts that there would he major, visible changes over the next few years in the structure of Moscow's military forces and in the Joint Chiefs of Staff meet. way its military budget is put together, according to ioformed sources

Admiral William J. Crowe Jr., the chairman of the Joint Chiefs of

Staff, promoted the unprecedented discussions among himself, the Joint Chiefs and Marshal Akhromeyev and his delegation of top Soviet military officers, despite earty objections from some State Department officials.

The talks were beld in the secure "tank" in the Pentagoo where the

After the Soviet group left for Cuba on Monday night, Admiral Crowe described Marshal Akhromeyev as "surprisingly forthright and nonpoliocal," according to

sources. A good foundation for future cooperatioo was crented, these sources said, not only by the creation of joint study groups and an agreement on future visits, but also by a feeling of trust that grew be-

tween the two military leaders. One night, Admiral Crowe introduced Marshal Akhromeyev to a U.S. audience as "a leader at a time

shal a man "who can make a difference

• • •

In the Golf Ball Business, a Costly Case of High Performance "If you can put out a very hot ball --- one skin on the new ball were uncovered by the Sumitomo Rubber, retails the ball for 600 The Implements and Bails Committee

ic," is dead.

Page 3.

General News Chester Crocker reported that Angola, Cube and South Africa have reached an agreement on southern Africa. Page 6.

Joshua L. Logan, the the-

ater and film director whose

hits included "South Pacif-

The U.S. House of Representatives passed a bill to expedite the closing of bases. Page 3.

Dow Close In New York Up Pound 1.695 11.73 Yen 132.70 Ż 6.2155 i FF

By Warren Getler tional Herald Tribune

LONDON -- Every duffer's dream of the perfect golf ball - one that flies farther and faster than the one he uses now - has been pulled off the market because it flew too far and too fast.

The new ball's illegal perfection will cost its manufacturer, Bridgestone Corp. of Japan, a billioo yen. Bridgestone announced that it would halt production and sales of the ball imme-

diately, and that the 180,000 balls already delivered would be recalled. It was the esteemed Royal and Ancient

Golf Club of St. Andrews, Scotland, a governing body on international golf rules, that knocked the ball into the rough.

decided last month to withdraw its approval of the ball, the Altus Newing 432, when it discovered that the ball performed too well in initial velocity tests. The ball clocked in at just over 255 feet (77.4 mecourses." ters) a second --- 5 feet beyond the maxi-

"A lot of manufacturers have the technology to create a ball of any desired compression so that you could whack it more than 250 yards," said Lou Fishman, senior editor of Golf Digest, a U.S. magazine. "But that would mean scores would rapidly go down and the challenge would fade. If we want to keep golf courses a challenging situation and maintain the integrity of the game, then there's a need for standards.

and a second second second second

that travels further than the regulations U.S. Golf Association, which uses the same yen (\$4.50). allow - you take the chance of changing standards on balls as St. Andrews and the character of golf and outmoding many entrants.

Alastair Cochran, one of six members of St. Andrews's Implements and Balls Committee, agreed.

"People are getoog stronger, bigger and better at the game without help from im-provement in the balls," he said. "Golf is not fun if it is either too ridiculously easy or too impossibly difficult. I see no reason to relax standards. If anything, there are pressures from many corners to make the velocity limits even lower, to tighten the restrictions."

The improprieties beneath the dimpled

Masami Aoki, a technical representative

carries ont initial velocity tests for all new for Bridgestone in London, said the finan- of change." He also called the marcial loss on a wholesale basis would amount to about a billion yen (about \$7.5

dose of chemical additives to its core, in-

dustry sources speculate. Two-piece golf halls, now the most commonly used by amateur players, do not bave an elastic-rubber thread wound Altus Newing 432s since production began around their cores as three-piece balls do. in late March. The company, Japan's sec-ond largest manufacturer of golf balls after cause it is easier to control.



BRAVADO AFOOT IN PAMPLONA — A youth diving out of the way on Wednesday as buils rush by in Pamplona, Spain, on their way from the corrals to Wednesday as buils rush by in Pamplona, Spain, on their way from the corrals to

The Associated Press

The Altus Newlog 432 is a two-piece ball, with a strong, solid core and a protec-tive cover of Surlyn. The ball had an over-dose of chemical additions to its a mover-

the Soviet armed forces' leadership. They expressed dislike of the structure of the Soviet military hudget, under which the Defense Ministry pays for military forces, while research and weapons pro-

See GENERAL, Page 2

Manufacturers always try to get right up to the maximum velocity limit of 250 feet a second, said Michael Bonallack, secretarygeneral at St. Andrews. "Occasionally they get so close to the tolerance level that they go over the top. Any manufacturer can make a hall illegal, but there's no great

merit in it because you can't sell them." Bridgestone said it had made 240.000

Greece Notifies U.S. That Bases Must Go

Page 2

ATHENS - Greece notified the United States on Wednesday that U.S. military bases must be re-moved from the country by mid-1990s, official sources said.

A letter from the Greek government said the four major U.S. military bases and 20 smaller installauons had in be dismantled by June 1990, the sources said.

In Washington, a State Department official confirmed in the International Herald Tribune that the Ministry of Foreign Affairs had sent a note to the U.S. Embassy in Athens providing the formal writ-ten notification of the intention to terminate the 1983 agreements.

But he said the United States and said Washington did not eximpact on negotiations.] The present five-year agreement expires Dec. 31.

The Greek government, which is

About 3,700 U.S. military personnel are stationed in Greece, mostly at a U.S. Air Force supply The letter gives formal notifica-

tion that the present agreement will expire and that under its terms the remove the bases.

Prime Minister Andreas Papan-mise would be found — such as dreou, who promised to close the closing the Hellenikon Air Base bases when first elected in 1981, outside Athens.

bas said his government will keep negotiating even after the expiry of the present pact. But eight rounds of talks have failed to break the deadlock.

Greece wants a new pact to include wording that could be inter-preted as U.S. backing for its position in a feud over the Aegean region with Turkey.

The Americans have argued that such political language, however vague, has no place in an agreement on military bases. There has been no sign of a compromise. Finding a compromise will be-come increasingly difficult as the next Greek election, which must be held by June next year, draws near.

Western diplomats said it would had long anticipated that Greece he extremely difficult, and politi-would take this procedural step cally dangerous, for Mr. Papandreou to back down. He must have pect the announcement to have any some wording in a new pact which can be portraved as a victory during the election campaign. Mr. Papandreou, who once beld

American citizenship and served as Socialist, has said it will pursue an officer in the U.S. Navy, has Greek people."

Western diplomats in Athens have predicted for some time that base near Athens and a U.S. Navy supply base on the island of Crete. go inin the next election with the go inin the next election with the U.S. military under threat of eviction in order to win leftist votes.

They have also suggested an Americans then have 17 months to agreement could be reached after the election and that some compro-



A tugboat assisting the burning City of Poros cruise ship after it was attacked off the Greek coast.

Few Clues Found to Greek Ship Attack

TOPISM.

vessels

shin

men were now being posted on the one-day Greek island cruises oper-

for a Palestinian wanted in the

that an immediate trial take place matter,

Britisb soldiers on board the Greek different groups or factions to set-ship City of Poros." differences." woman wrongly identified as one of the attackers said Wednesday Compiled by Our Staff From Dispatches ATHENS - A trickle of confusship City of Poros. ing and sometimes contradictory

(a) Some state and the second state of the

The statement in Arabic was sent to an international news agency in anyone," he added, referring to daughter. information has obscured many details about Monday's terrorist at-Moslem West Beirut.

tack aboard a Greek cruise ship crowded with European tourists. Also on Wednesday, Radio France-Inter in Paris reported that The Greek government quickly an anonymous caller had said that condemned the attack as "inhuman the pro-Iranian group Islamic Jiand criminal" and pledged tighter security, but has released few facts. had carried out the attack to avenge the U.S. downing of an Iranian passenger plane on July 3. The claim could not be verified, the Government press spokesmen are unavailable, or say they cannot radio said. comment on the investigation. Se-

The Palestine Liberation Organinior Greek police officers say they cannot provide facts or comment zation strongly condemned the aton divergent accounts. tack. A coroner said Wednesday that Bassam Abu Sharif, chief

nine persons died when terrorists spokesman for Yasser Arafat, the opened fire with automatic weap-PLO chairman, said Wednesday in ons and exploded hand grenades on the Greek ship. Ninety-eight Baghdad: "The Palestine Liberation Organization and the Palestinpeople were injured. Earlier reports ian people, being themselves vicsaid that as many as 11 persons tims of state-organized terrorism, strongly condemn this criminal at-

There were two claims Wednesday of responsibility for the attack, "Greece is a country known for but the claims included no strong its friendly attitudes toward the Palestinian cause, and we cannot but condemn such attacks," be

An unknown group in Lebanon said in a statement: "The Organi-zation of Martyrs of the Popular addec The Greek deputy minister for Revolution in Palestine - Abu Jitourism, Nikos Skoulas, said had Unit --- launched a swift attack Wednesday that Greece was deteron tens of Zinnist, American and mined not to become "an arena for

The Associated Press

Tass said the Presidium also ac-

cused the Nagorno-Karabakh legislature of baving "openly en-

croached on the national-state

the Azerbaijani legislature, known

as the Supreme Soviet, proclaimed

the declaration of secession "null and void and revoked it."

Armenians have been pressing

Karabakh Autonomous Region to

he annexed to the republic of Ar-

inenia. Nagorno-Karabakh's popu-

lation is mainly ethnic Armenian.

The campaign has brought Na-gorno-Karabakh's Armenians into

direct confrontation with central

authorities in Moscow and as well

[News of the vote by the Nagor-no-Karabakh assembly was neither

officially announced in Moscow

nor in Baku, the capital of Azerbai-

jan, but 200,000 people who had

gathered in the Armeman capital of

Yerevan on Tuesday, for the third

tion of secession was the first such

action in the 70 years of Soviet history. It immediately raised con-

While the Soviet constitution gives citizens the right to self-deter-

stitutional and legal questions.

Presse.]

as with Azerbaijani authorities.

for five months for the Nagorno- phone to speak.

day running, rejoiced at the news, there must be partnersh witnesses told Agence France- and shared responsibility

Nagorno-Karabakh's declara- Bush to Defer Choice

composition of the republic." The agency said the Presidium of

GORBACHEV: He Outlines His 'Immense Task'

In Paris, the father of a French

under martial law.

Azerbaijan Poles," he said.

stage of history there has appeared a man of high moral standards and tremendous intellectual abilities MOSCOW - The leadership of Azerbaijan annulled the decision who loves this land and is a great by the Nagorno-Karabakh legisla-

As Mr. Gorbachev spoke, steel

said. Mill officials and government tinuing signs on Wednesday of spokesmen had offered no infor-mation on the work stoppage by late Wednesday evening, Mr Gorbachev who has ignored Mr Gorbachev who has ignored

Mr. Gorbachev, who has ignored his public appearances, and even or skirted Poland's internal politics some of those invited to the shipas well as controversial themes in Polish-Soviet relations, offered one yard assembly could be seen leaving the hall before it had ended, Western observers said. gesture on Wednesday to Poland's millions of private farmers, visiting

The Soviet leader's appearance a privately run farm outside Szczecin. It was the first time the Soviet in Szczecin was intended in part as leader had visited a private agricul- a gesture of continuing Soviet support for Poland's post-1945 bortural plot in Eastern Europe.

WORLD BRIEFS

British Barrack on Rhine Is Bombed

BONN (AP) - Bomb explosions rocked a British Army barrack in the BONN (Ar) — bomb explosions rocked a brush Army ourrack in the West German city of Duisburg early Wednesday, slightly injuring nine soldiers, the army said. Gunmen believed to be the attackers opened fire on the police, according to the police. In a statement sent to the British Press Association news agency from

Dublin, the Irish Republican Army took responsibility for the bombing There was no indication whether the attack was intended as a reprisal for recent British strikes against IRA targets outside of Britain, notably the

Recent Diffusion survices against inca targets outside of Britain, notably the killing in March of three suspected guerrillas in Gibraltar. The last reported assault against the 56,000 British uniformed service-men based in West Germany was when three off-duty soldiers were killed during weekend leave in the Netherlands on May 1. The IRA said its guerrillas carried out that attack also.

U.S. Charges 7 as Contras' Suppliers

MIAMI (AP) - Federal prosecutors unsealed an indictment Wednesday charging seven persons, including the brother of the contra leader; . Adolfo Calero, with illegally supplying mercenaries and weapons to the Nicaraguan rebels. The long-awaited indictment did not mention any Reagan administra-

tion officials or Mr. Calero himself. Mario Calero was accused of recruiting and paying for mercenaries with the help of a Texas million aire, Maco Stewart, and anti-Communist Cuban activists from the Miami area. Adolfo Calero's brother is based in New Orleans.

Also among those indicted were Thomas Posey, head of the Alabamabased Civilian Materiel Assistance, and Jack Terrell, a former mercenary who later revealed the alleged illegal operation. All seven are accused of violating the U.S. Neutrality Act, which bars hostile actions against foreign governments from U.S. soil.

Kuwait to Buy 245 Russian Vehicles

KUWAIT (Reuters) - Kuwait said Wednesday that it had agreed to buy Soviet armored personnel carriers and would examine British arms offered by the visiting British defense secretary, George Younger. Defense Minister Sheikh Nawaf al-Ahmed as-Sabah Kuwaiti said he

had signed a contract Saturday with a Soviet military delegation for 245 of the armored vehicles. He declined to estimate the value of the sale, but the Kuwaiti daily Al-Anbaa' put it at \$300 million. Mr. Younger said British arms offered included tanks, training and

operational aircraft, patrol vessels and mine disposal equipment for land and sea. Knwait also is seeking advanced U.S. fighters and missiles in a controversial \$1.9 billion purchase now under discussion in Washington by Prime Minister Sheikh Saad al-Abdullah as-Sabah.

government ordered Wednesday said they were investigating the Israel Cites Clash in South Lebanon

JERUSALEM (Combined Dispatches) - Israeli paratroopers on a search-and-destroy mission in southern Lebanon clashed with Arab guerrillas Wednesday, and the army said three guerrillas and one Israeli were killed.

The Israeli unit bad been searching for guerrilla hideouts and rocket launchers when its encountered the guerrillas, the military command said. Israeli television said the guerrillas were members of the Iranian-backed group Hezbollah, or Party of God.

Meanwhile, two Arab teen-agers died Wednesday of bullet wounds from earlier clashes with Israeli troops, officials said. (AP, Reuters)

For the Record

Bad weather in the North Sea continued Wednesday to block efforts to cap the burning wells of the oil platform Piper Alpha, one week after the explosion that killed 166 men aboard the platform, a spokesman for the

A World War II bomb exploded in a field in northern Libya, killing a family of eight, the official Libyan news agency JANA reported Wednes-day. The agency, monitored in Rome, said the 300-kilogram (660-pound), bomb exploded Saturday in Ban al-Zaytun.

TRAVEL UPDATE

Greek Air Controllers End Protest

and sleep protest Wednesday that had delayed international and domes-

tic flights during the summer tourist season. A spokesman for the 450 controllers, who are banned from taking strike action, said that they had reached an agreement with the Transport Ministry and that flights would return to normal later Wednesday. The controllers began refusing to eat or sleep Monday, saying it was the only way that they could press their demands for better working conditions

and higher pay. Meanwhile, thousands of Britisb vacationers faced waits of up to two days in airport lounges as authorities battled to clear the flight backlog from the Greek dispute.

French Socialists Move To Restore Wealth Tax

By Edward Cody Washington Post Service

PARIS - The Socialist government decided Wednesday to reinstate a wealth tax, setting the stage for a crucial test of President Francois Mitterrand's attempt to enlist support from political centrists.

The measure, affecting 110,000 families worth four million francs (\$645,000) or more, would in effect resume a tax imposed when Mr. Mitterrand first took office in 1981. That tax, contested as a symbol of soak-the-rich thinking, was abolished by the conservative majority that governed under Prime Minister Jacques Chirac from 1986 until May.

Centrist leaders have warned that Prime Minister Michel Rocard's approach to getting the new measure passed in Parliament, probably in October, would be a measuring rod for future cooperation with the Socialist Party.

The warning presented Mr. Roport from Communists, who want a

draw support from the Commu-

card with the choice of seeking sup-

might have been killed. Rally for the Republic called the measure an ideological tax. Mr. Mitterrand has made a ma-

ior issue of broadening his support to include centrists previously alsupporting evidence. lied with the right. But in the two major parliamentary votes since Mr. Rocard took office May 10 ---cboosing a speaker for the assembly and passing an amnesty bill the Socialists have been forced to

nists to obtain majorities, With 276 members in the 577seat National Assembly, Mr. Ro-card's Socialists cannot muster a Secession majority without support from an-other group, Mr. Rocard's long-term goal has been to form a work-

ing majority with support from the center rather than the Communists. Claude Evin, the government spokesman, said that Mr. Rocard "confirmed be would be open to parliamentary debate and amendments that could be proposed dur-ing the debate." This appeared to be a gesture toward the centrists, in

change in return for support.

"You were lucky that at this

internationalist." workers at a large mill in the southed region of breaking the law and

eastern city of Stalowa Wola staged

(Continued from Page 1) when Solidarity was suppressed

"I will tell it directly to you

ture to secede from the republic and accused officials of the disput-

United States whose detention may senger on the liner, the City of have provoked the attack on the Poros. The photograph circulated by the Greek police had been taken Mohammed Rashid, 34, was takby the ship's photographer shortly before the attack. It showed her en in the Athens Misdemeanors sitting next to a man identified as Court to stand trial on charges of

Mohammed Zozad. entering Greece on a faise passport. He is suspected by the United Mr. Zozad was later named as a States of having planted a bomb on a Pan Am jetliner in 1982 that prime suspect in the attack, with the woman next to him tentatively killed one person and injured 15. Justice Minister Agamemnon Koutsogiorgas overruled a decision for a two-week postponement of identified as a Moroccan accom

We are not soft or weak on that be still had not heard from his

past criticism of the Greek govern-ment by the United States for re-news at § P.M. and then I saw it,

portedly being lax in fighting ter- the picture of my daughter, Isa-

Mr. Skoulas said that security Bismuth told French television.

ated by the City of Poros and other leased by Greek authorities as a

In another development, the of a French tourist. Greek police

plice. Greek authorities say they be-lieve that the terrorists who atthe trial, but the court ordered the tacked the cruise ship, which was trial postponed until Thursday becarrying 471 tourists, may have incause the defense lawyer and the tended to hijack the vessel to force Mr. Rashid's release. interpreter were unavailable.

belle, branded as a terrorist," Alain

A French consular spokesman in

Athens said that a photograph, re-

picture of a suspected terrorist, was

Isabelle Bismuth, 21, was a pas

(AP. Reuters)

Beaches for Sewage Spill 8. 2. 11

B-193 - 1 - 2 date : 51 . S. T Sec. - 11 - -11

bar Caller

Yet Comments Comment

54. S. S. S. S. S.

22.1

SZC AN HULL

aine i com

19 1<u>7</u> 111

and the second second

Disease and the

Letter the second second

1.5.4

22.22

-

A CANADA A C

Deserve

Stationers

Sec. 19

· · ·

20

Here est they be

VI. Closes

entien Clo

the Senator Has La

 R^{21}

ATHENS (Reuters) - Greek air controllers ended a two-day bunger

Star 24 - - -ká 🕮 ೆ ಸರ್ಜಾಮ ಗಳು

tough bill, or from centrists, who want a moderate tax. "We will see which way he tips."

said Pierre Mébaignerie, bead of the Union of the Center.

Mr. Mehaignerie said earlier that be and his followers would not support the tax proposal as it now the measure could encourage capistands. Alain Juppe of the Gaullist tal flight and reduce investment.



ing higher authorities, Tass mated that the new tax would gensaid Wednesday. erate about four billion francs in revenue. Although this was seen as a relatively small sum, the tax proposal carried an explosive political charge because of strong opposition from the right and accusations viet, the legislature.

the first reported strike since a 16-The official press agency said the Presidium of the Azerbaijani par-Poland in April and May. liament met Tuesday night, a few bours after the secession declara-to 2,000 of the 18,000 workers at

tion by the Nagorno-Karabakh So- the mill had stopped work to demand the reinstatement of seven The regional Soviet of People's Solidarity activists dismissed after Deputies failed to secure strict a strike in May.

compliance with principles of legal-By late Wednesday, the strike ity and the obligatory character of appeared to be limited to a few decisions of higher bodies for lower bundred workers in the research ones," Tass quoted the Azerbaijani department of the mill, the sources Presidium as saying in a resolution.

PARTY:

Jackson Irked

(Continued from Page 1)

some in the audience booed when

the Texas senator took the micro-

Mr. Jackson brought the dele-gates attending the NAACP con-vention here Tuesday night to their

feet by detailing bis progress

throughout the election year, end-

ing: "I may not be on the ticket, but

crowd chanted in response, at the

day's disappointment. I am expected to register, mou-

vate and deliver more votes than

any congressperson alive." he said

to loud cheers. "And for that work,

there must be partnership, equity

Mr. Bush plans to wait until after

the Democratic convention to se-

lect his running mate, United Press

International reported from Wash-

He will have about three weeks

(AP. UPI, WP)

'Qualified! Qualified!" the

Mr. Jackson also alluded to the

I'm qualified!"

urging of Mr. Hooks.

In his remarks at the shipyard in Szczecin. Mr. Gorbachev said his visit bad convinced him that Poles support his reform policies.

read that you are in full solidarity with our great work of restructuring," he said to about 1,500 shipvard workers who had been assembled by the authorities. "We are

staunch friends." Nevertheless, there were con-Saturday.

ders. Szczecin was a German city. called Stettin, for centuries before being awarded to Poland by Stalin. and one enduring obsession of the Polish foreign policy establishment

"I came in and I immediately has been demonstrating that the territory is, in fact, Polish. Mr. Gorbachev returned

Wednesday night to Warsaw, where he was to conduct talks with the Polish leadership on Thursday convinced that Poles are our before presiding at a meeting of Warsaw Pact leaders on Friday and

British Airways Bends on Smoking

BERLIN (AFP) — British Airways, bombarded with protests and accusations of discrimination, has decided to abandon its experimental no-smoking flights, a company spokesman said Wednesday. The experiment, on flights from Hannover to Berlin, had initially been

planned to last a month. The spokesman said nonsmokers as well as smokers, had accused the company of discrimination, and certain businesses had threatened a boycoit.

French air controllers have given notice of a strike Monday for more staff and higher wages. Air services are already disrupted by a strike of pilots demanding that a third crew member be added to the cockpil of the Airbus A-320. Pilots and mecbanics for Air Inter, France's domestic line, struck every night last week from midnight to 8 A.M. (AFP)

MANAGUA: The Situation Is Rapidly Deteriorating **Reagan Pushes**

(Continued from Page 1) the defensive, and they bave lost the base of support which they once had in the poorer classes," he raid. said.

The government has given a ment and the contras collapsed clear signal that it is ready to take June 9, and an official close to the The Nicaraguan economy is in a state of collapse, and there are whatever steps are necessary and growing reports of bunger and suftactics of repression do create a fering. The Nicaraguan currency climate of fear. on the official market has plunged

"People are becoming quite hungry," be said, "but losing fear is a slow process. I don't see the Sanfrom 13 cordobas to \$1 a month ago to 325 in \$1 Tuesday. Opposi-tion political parties, joined by dinistas on the brink of collapse anti-Sandinista trade unions, bave

united to demand sweeping eco-The spark for the measures Monnomic and political changes. day was a protest rally Sunday in the town of Nandaime. Two Amer-Sandinista leaders said the steps taken Monday were necessary beican diplomats were present and cause the opposition, encouraged by Mr. Melton, was engaged in a photographs of them were published on the front page of the official newspaper Barricada, which said they were directing the rally. President Daniel Ortega Saave-dra has been warning that Presi-dent Reagan was determined to

Enrique Bolaños Geyer, head of Colleagues of the two men said Peace talks between the govern-

talks said Sandinista leaders were "terribly frustrated" at their failure in obtain a final cease-fire agreement.

This might bave led to a surge of economic aid for the devastated Nicaraguan economy.

During that round of talks, Sandinista negotiators expressed willingness to make new political concessions, but the contras said the government offer was inadequate. Opposition leaders said they expecied the steps taken Monday to sharpen the already tense political confrontation in Nicaragua.

WASHINGTON - The State Department said Wednesday it expected the Nicaraguan ambassador, Carlos Tunnermann, to comply with an order expelling him. from the United States. Presideni Ronald Reagan warned that be was "going to get a big surprise" if he did not.

Envoy to Leave

The Associated Press

Mr. Tunnermann is expected to claim the right to stay in Washington on grounds that he also is Nicaraguan ambassador to the Organization of American States,

A U.S. spokesman said: "It would be unprecedented for a foreign envoy to refuse to comply with such an order."

end Sandinista rule before leaving **GENERAL:** Soviets Pledge to Revise Force Structure Although Congress cut off the

(Continued from Page 1) flow of American weapons to the contras earlier this year, the admindepartment.

istration has not wavered from its strong anti-Sandinista position. ognized that, because of this sepa-ration, U.S. intelligence often was unaware of the size of Soviet mili-The decision hy Secretary of State George P. Shultz not to visit Nicaragua on his recent trip to Central America strengthened the tary spending.

Eventually, they said, budgeting for the military will be handled in a Sandinistas' conviction that the United States was mounting a new campaign against them. The Nicaraguan foreign minis-ter, the Reverend Miguel d'Escoto fashion similar to that of the United States and other countries. In a year or two, one Soviet offi-Brockmann, who announced the cer said, the Soviet military hudget American diplomats' expulsion, will be seen "clearly, like in a mir-called the Reagan administration ror." This planned change had "essentially irrational," and said he could not predict how it might revilian experts visiting Moscow, sources said. The Soviet group also expressed

sion of the military handbook

Mr. D'Escoto condemned opposition groups that he said were working at the service of the U.S. the realization that because of their "offensive characteristics," Soviet military exercises disturb Western Embassy.

"It is sad and unfortunate that White House aide and cabinet member; Senator Nancy Kasse-baum of Kansas, daughter of Alf these lackeys, these morally weak people, have lent themselves to the interests of the United States," be Landon, the late 1936 Republican said. "They are true moral catastropresidential nominee: and Gover-nors Thomas Kean of New Jersey, phes, pathetic people who adjust their conduct to that of the U.S. George Deukmeijan of California Embassy.

act 10 this week's events.

subversive plan.

office.

duction is financed by a civilian The Soviet officers said they rec-

cise dangerous because they cannot always assess what is going on. They believe the exercise involves 30 percent of the Strategic Air Command's B-52 and B-1B bomb-

They also asked for advance nouce of Autumn Force, a regular NATO exercise in which 300.000 to

400,000 troops are involved in Western Europe. "We have to work hard to tell that from real war," a Soviel officer said The Soviets said that both Mos-cow and Washington had held

"confrontational concepts" during the Cold War, and that both sides

had failed in take advantage of opportuniues in reduce military tensions. They acknowledged that 40 years of tensions between the Unitmilitary officials. Changes will be ed States and the Soviet Union had made, they said, including a revi-The Soviets had complaints too. They said they wanted advance notification of the U.S. Strategic Air

Command's annual exercise, which simulates a worldwide response to Defense Council the top Soviet na- long-term discussions,

tional security body, had spent two years working out a new "defen-

en by the Soviet leader, Mikhail S. Gorhachev, with decisions made collectively, they said. The military officers drafted the decisions but otherwise played a subordinate role

The officers said that "extremely reliable" safety devices are in place to prevent an unauthorized launch-ing of Soviet intercontinental missiles. They said the devices were similar in those they examined on a visit to a U.S. missile site for Minuteman-3 lCBMs.

They acknowledged that Soviet forces are heavily offensive, and said there was a need to correct this perception. They said that Soviet military capabilities were "countered States and the Soviet Offion had cost both superpowers dearly, and they credited the Reagan adminis-tration for the "new view" that led they credited the Reagan adminis-tration for the "new view" that led they credited the Reagan adminis-tration for the "new view" that led they credited the reagan adminis-tration for the "new view" that led they credited the reagan adminis-tration for the "new view" that led they credited the reagan adminis-tration for the "new view" that led they credited the reagan adminis-tration for the "new view" that led they credited the reagan adminis-tration for the "new view" that led they credited the reagan adminis-tration for the "new view" that led they credited the reagan adminis-tration for the "new view" that led they credited the reagan adminis-tration for the "new view" that led tration for the new view that led to both nations "discarding Cold War notions" beginning in 1985. The Soviet officers said that the Defense Council the top Service the

هكدامن لتتعهل

mination, it requires a republic's in make his pick if he does it before consent for any proposed changes the Republican National Convenin its boundaries. Nagorno-Karation, which is to be held Aug. 15-18 in New Orleans. Many observers bakh has been an autonomous region of mainly Moslem Azerbaijan believe Mr. Bush will decide on a since 1923, even though more than three-quarters of its 160,000 resi-dents are ethnic Armenians, who choice before the convention. Among those thought in be on his list of possibilities are at least are predominantly Christian. two men Mr. Bush beat in this On Feb. 20, the Nagorno-Karayear's campaigning. They are the Senate Republican leader, Robert bakh legislature asked the Azerbai-

ington

Dole of Kansas who was the party's 1976 vice presidential candidate, jani and Armenian governments to approve transfer 10 Armenia. The Armenian legislature agreed June and Representative Jack Kemp of 15, but that of Azerbaijan said no New York. Others menuoned for the second two days later. spot on a Bush ticket include Mr.

The Nagorno-Karabakh legisla-ture announced Tuesday that the area was being renamed the Art-sakh Autonomous Region of Ar-Dole's wife, Elizabeth, a former menia

To back their demand, Armenians in Nagorno-Karabakh and Armenia have been striking and holding street rallies sporadically and Jim Thompson of Illinois. since February.



a Soviet strategic attack. The Soviets said they considered the exersive" military doctrine. The lead in this project was tak-



Bentsen Close to Bush on Some Policies

ions rocked a British Army barack is the searly Wednesday, slightly injuring the n believed to be the attackers opened for coline But the Senator Has Led Democrats Against White House on Several Issues

In a matter of some symbolic importance,

Mr. Bentsen won his seat in the Senate in 1970

by defeating Mr. Bush. Mr. Dukakis hopes to

adult, Mr. Bentsen, 67, has deep roots in Texas.

He comes from one of the richest and most

prominent families in the Rio Grande Valley of

outhern Texas, where the great wealth of a few

families contrasts with the poverty of the over-

His father, Llovd Bentsen Sr., 94, known as

Big Lloyd," moved to the valley from South

Dakota as a young man after World War I and

began buying land. He expanded from agri-business to oil and then branched into banking.

Lloyd Millard Bentsen Jr. - he now uses neither his middle initial nor the "Jr." - was

born on the family ranch in Mission, Texas, on

Feb. 11, 1921. He received a law degree from

the University of Texas, enlisted in the army as a private in 1942, became a commissioned offi-

cer, served in Europe in the army air force and

received the Distinguished Flying Cross,

among other decorations, before leaving the

After the war, aided by his family's money

and prominence, he became the youngest coun-ty judge in Texas at the age of 25. Two years later, in 1948, he became the youngest member

After three terms in the House, frustrated by

what seemed like a long road to political promi-

nence and the cost of rearing three children, he

dropped out of politics and returned to Texas

to enter the insurance business with his father.

make ends meet" on his congressional salary,

He once said in an interview he "could not

Mr. Bentsen's six years in the House are

remembered largely for two matters. On the

most important civil rights issue before Con-

gress at the time, he was one of two Texans and

among only a handful of Southerners who vot-

speech on the House floor two years later, he

suggested dropping an atomic bomb on North

Korea if that country did not withdraw its

Less than three weeks after he left the House,

his family chartered the Consolidated Ameri-

can Life Insurance Co., called Calico. The \$7

million his father put up was described at the

troops immediately from South Korea.

service as a colonel.

then \$12,500 a year.

of Congress.

whelmingly Mexican-American citizenry.

Unlike Mr. Bush, who moved to Texas an

win the presidency the same way.

rights to women.

By David E. Rosenbaum

New York Times Service WASHINGTON - 10 many respects, Lloyd enisen resembles George Bush more than he Hoes Michael S. Dukakis,

police, itish Press Association news agency host what took responsibility for the bombin er the attack was intended as a reputal RA targets outside of Britain, notably the start emerrillas in Gibraltar. RA targets outside of Britain, notably us scied guerrillas in Gibraltar. unst the 56.000 British uniformed serves as when three off-duty soldiers were blue Netherlands on May 1. The IRA said in Like the vice president, Senator Bentsen is a hary Texan from a wealthy family, a bomber pilot in World War II who carned a fortune in business and served briefly in the House of Representatives before moving into bigger polineal pastures.

is Contras' Suppliers seculors unscaled an indictment Webs actuding the brother of the contra leader applying mercenaries and weapons to the Some of Mr. Bentsen's political views are also more like the vice president's than those of the Massachusetts governor, who chose the Texas senator Tuesday as his running mate. Texas senator i uestay as his running mate. The concersione of the senator's economic philosophy, like that of the Reagan administra-tion, is that tax cuts for individuals and tax ti did not mention any Reagan administration in the himself. Mario Calero was accused of communist Cuban activists from the himself is based in New Orleans. incentives for husioesses are the best solution to the nation's economic problems.

He has voted for aid to the contra rebels in is based in New Orleans, were Thomas Posey, head of the Alahas ance, and Jack Terrell, a former meronar illegal operation. All seven are account of Act, which bars bostile actions data Foragua, mandatory prayer in public schools, reduction of the MX missile, restrictions on voluntary busing for school desegregation and various pieces of legislation to require a balanced budget on a specific timetable, all of which Mr. Bush supports and Mr. Dukakis

Mr. Bentsen has voted against federal financing of abortions for poor women and against gun control, which Mr. Bush also opposes and mi control, which Mr. Bush also opposes and Mr. Dakakis supports. Indeed, m 1981, the first year of the Reagan

iwait said Wednesday that it had aposit el carriers and would examine Brush ap el carners ano wound examine brush as a defense secretary. George Younger Nawaf al-Ahmed as-Sabah Kuwah sab Nawai al-Annico as-Savan Auwan sale ay with a Soviet military delegation for the jectined to estimate the value of the sake afiministration, no other Democratic senator was more supportive of the president, according to an analysis by Congressional Quarterly. In the last two years, however, after having become chairman of the Senate Finance Comarms offered included tanks, training at essels and mine disposal equipment for by mittee, Mr. Bentsen has taken the lead on essers and name display and misles several issues on which the Democratic Party rchase now under discussion in Washing challenged the president. "This year alone, he has led fights for legisla-

on that would require businesses to provide vance notice of plant closings, restrict imsh in South Lebanon forts from nations that have barriers to Amerid Dispatches) - Israeli paratroopen a: in southern Lebanon clashed sith at can products, change the welfare laws and provide better protection under Medicare to people with catastrophic illnesses.

the army said three guernilas and one las . On balance, Mr. Bentsen's record in the Sensearching for guerrilla hideous and ade ate can be characterized as neither liberal nor ed in 1948 to abolish the poll tax. And, in a red the guerrillas, the military commutar terrillas were members of the translade conservative. He has stood against his more liberal colleagues on such issues as aid to the contras, using highway funds for mass transit, mandatory AIDS testing and prayer in schools. But, despite his general backing of business en-agers died Wednesday of bullet une ruell troops, officials said, (AP, Ree I.A.P. Rose interests, he has rather strong support from labor unions, and most civil rights organizations find his record unobjectionable.

Sea continued Wednesday to block elke eil platform Piper Alpha, one set ales en aboard the platform, a spokesmanlar Aberdeen, Scotland xploded in a field in northern Libya, the Libyan news agency JANA reported Wats Linvan news agency JANA reported Was Lin Rome, said the 300-kilogram (600 per) Beaches for n Ban ol-Zayturu

245 Russian Vehicles

and al-Abdullah as-Sabah

of God.

d

VEL UPDATE

D BRIEFS

on Rhine Is Bombed

atrollers End Protest Greek air controllers ended a wo-da he

tay that had delayed international and doe mer course season 15. controllers, who are banaed from ale

thad reached an agreement with the Trans would return to normal later Weenesday. I to eat or sleep Monday, saying it was the

N.Y. Closes

Sewage Spill

By Jane Gross New York Times Service

NEW YORK — All the munici-pal beaches in the New York City boroughs of Staten Island and Brooklyn were closed Tuesday when sewage gushed into New York Harbor after a power failure,

icm in the New York area.

Dr. Joseph, who is awaiting re-

sults of tests on the waters the sew-age flowed into, called the spill the

came as state health officials an-

nounced that at least one vial

found last week on a Long Island Beach contained the blood of a

person exposed to the AIDS virus

The state health commissioner,

and to hepatitis.

traordinarily low."

adding new concerns for beachgoers and health officials following recent deposits of medical waste on

His voting record on abortion restrictions time as the heaviest initial capitalization ever has been mixed, and he has supported the for a Texas insurance company. constitutional amendment guaranteeing equal

Mr. Bentsen was not interested merely in the routine business of selling insurance. Instead, Calico formed the base for a number of investments in banking and other fields.

By 1967 the insurance company and his other ventures were fused into Lincoln Consolidated Inc., a holding company that allowed him to become involved in businesses ranging from a savings and loan association to a funeral home. All indications are that Mr. Bentsen was a shrewd, innovative businessman. He was one of the first in Texas to use data processing technology and, by the late 1960s, he was on several corporate boards, including the Lockheed Corp. and various oil companies.

In 1970, having become financially comfonable, he decided to re-enter polities.

"I decided I wanted to do something more with my life, to be remembered for something more than my financial statement," he said at the time.

His challenge in a primary to Senator Ralph Yarborough, a hero to the populist-liberal wing of the Texas Democratic Party, led to a pivotal election in Texas and left the party with wounds that did not heal for years.

Mr. Bentsen defeated Mr. Yarborough and faced Mr. Bush, then a congressman, in the ideological or philosophical differences. Mr. Bentsen won, 53 percent to 47, largely because of the huge Democratic majority in voter registration in Texas,

In some respects Mr. Bentsen seemed to have been born to the Senate. With his deep voice and elegant suits, he looked the part of a senator. And with his love of negotiation and back-room politics, he fit quickly into the scheme of the upper house.

But his demeanor, quiet and studious, was distinctly unsenatorial.

"You don't go up and slap him on the back," said Senator David Pryor, an Arkansas Democrat. "He has this kind of aura of self-control about him. I bear he's a good poker player." Quietly, as he began to gain seniority. Mr. Bentsen amassed considerable power in the Senate. On the Finance Committee he was recognized as a champion of the petroleum and real estate industries.

As chairman of the Joint Economic Committee in the late 1970s, he advocated tax cuts for individuals and investment incentives for businesses, proposals that were shunned by the Carter administration but enacted once Reagan took office.



George Bush and Lloyd Bentsen during the 1970 campaign when they were opposed for a Texas Senate seat. Mr. Bentsen won,

Panama Refuses to Work **On Canal Agency With U.S.**

By Robert Pear amanian legislature deposed him after he sought to dismiss General New York Times Service WASHINGTON - Panama is Nonega. Manuel Solis Palma was

refusing to take pan in the work of then installed as president.

of the Panama Canal Commission were to have boycotted the agency's board meeting Wednesday in Savannah. Georgia, in another manifestation of the deteriorating relationship between the United States and Panama. State Department officials said

Tuesday that this development could interfere with the operation of the canal and undermine the confidence of shippers who use it. The commission oversees the canal's budget and sets policies for its operation and maintenance.

Panamanian ambassador to the United States who has led efforts to oust Panama's military leader. General Manuel Antonio Noriega, said Tuesday: "This is a sign of irresponsibility by the Noriega crowd. They are playing politics with the canal."

A State Department official said, Mafia Boss Is Killed in Sicily

tale, was ambushed and shot to

The Associated Press

PALERMO, Sicily - A convict-

U.S. Doesn't Scan **Radio That Guides Airliners in Gulf**

By Richard Halloran Vachungum Post Service

WASHINGTON - U.S. war. ed by a team in the Gulf. But they ships in the Gulf do unt routinely monitor civilian air-traffic control channels and have not been ordered to do so following the U.S. downing of an Iranian airliner last week, according to navy officers. The officers said the ships lack the equipment and personnel to monitor more than the civilian international distress channel.

On the other hand, they said, U.S. warships listen to the channels used by the captains of merchant ships and oil tankers as they sail through the Gulf.

On July 3. Iran Air Hight 655 lifted off from the runway at Bandar Abbas, an tranian airfield used by civilian and military aircraft. About seven minutes later, it was shot down by a missile from the cruiser Vincennes. All 290 people on board were killed.

A question raised by the downing to the control tower at Bandar Abbas when the airliner took off, or whether they were listening to the transmissions between the tower and the airplane as the jet crossed the Iranian coast into airspace above the Gulf.

INTERNATIONAL POSITIONS

Purchasing Officer

Office of Project Services

Navy officers have declined to with that task, they said.

said that the inquiry might lead to a recommendation that U.S. warships monitor those channels. On the day that the Iranian airliner was downed, Admiral William J. Crowe Jr., the chairman of the U.S. Joint Chiefs of Staff, criticized Iran for permitting a civilian airliner to venture over the Gulf while the Vincennes was engaged in

a battle with Iranian gunboats. In a news conference, he suggest ed that Iranian air cootrollers in Bandar Abbas should have monitored the international emergency channel over which the Vincennes reportedly warned the airliner to veer away from the ship. The con-trollers might thus have been able to relay the warning to the airliner,

discuss that issue, saying it is

among the topics being investigat-

whose pilot might not have heard it, Admiral Crowe said. But the admiral did not discuss whether the Vincennes had listened

to transmissions between the coning was whethet radio operators aboard the Vincennes were listen-The navy officers said that warships in the Gulf usually have only one radio that can monitor civilian channels, and that the radio is most often tuned to the emergency frequency. Other radios are tuned to military channels, and radio operators normally have their hands full

House Passes Bill on Base Closings

Department

By Susan F. Rasky New York Times Service WASHINGTON - The House

of Representatives, tackling one of the most politically sensitive issues in Congress, has approved legislation to expedite the process for closing obsolete military bases.

The legislation, passed Tuesday, could lead to the closing of about 20 domestic bases by the beginning of oext year, saving the Pentagon an estimated \$2 billion to \$5 billion annually.

Similar legislation was adopted by the Senate earlier this year, and negotiators from the two chambers

mission appointed by the Defense commission also to consider the The approach was intended to shield lawmakers from the poliu-

installations that often provide jobs and other economic benefits in their districts. Over the years, Congress has found it so difficult to say yes to

closing any base that no major U.S. military installation has been shut since 1977. But by the time four House com-

panels, the base-closing process

closing of bases abroad. Under Mr. Armey's provisions, the commis-

cally painful task of sbutting down foreign hases. posed hase closings to the secretary

mittees had worked un the draft proposed by the Armed Services

sion is required only to study the As approved, the legislation requires the nonpartisan Pentagon commission to submit a list of pro-

of defense by Dec. 31. The defense secretary will then have 15 days to decide to close all or oone of the bases, an approach intended to remove political bargaining both by the administration

and Congress. Congress would have to vote spe-ifically to disapprove, and the president could then veto such a Panama have had little effect on tlement of accounts between rival measure, requiring Congress to muster a majority of two-thirds in each chamber to block the closings. Although there are about 4,000 domestic military installations, according to the House Armed Services Committee, the commission will be concentrating on 350 major bases from which to make its recommendations. Mr. Armey orginally had hoped to leave Congress out of the process entirely by offering no opportunity for a vote at all. But, faced with stiff House opposition, be ultimately proposed language permitting a vote of disapproval by Congress, the same procedure contained in

Mr. Solis tried to replace a memthe agency that manages and operber of the board of the Panama ates the Panama Canal. State De-Canal Commission, but the United pariment officials say. States blocked the move, contend-The four Panamanian directors ing that Mr, Solis had no legal

authority, Mr. Ritter said the Panamanians also wanted to discuss the withholding of payments owed to Panama by the United States. Since March, the United States has withheld \$28 million.

The commission is a U.S. gov-ernment agency set up in 1979 to carry out the provisions of the Panama Canal treaties. It is supervised by a board of five Americans and four Panamanians. All nine are ap-pointed by the president of the United States. The Panamanians are chosen on the recommendation

Gabriel Lewis Galindo, a former of the Panamanian government. The commission's mandate is to manage, operate and maintain the canal until Dec. 31, 1999, when Panama is to assume full responsibility for the waterway.

"This action raises questions about bow serious Panamanians under the control of General Noriega are about fulfilling their commitments

ed Mafia boss. Pietro Messicati Viunder the Panama Canal treaties." Until now, the strained relations death near the Sicilian capital in what the police described as a setthe United States and

Page 3

mands for relier working a the shoreline.

of British valiationers faced wars of up to auth ontres partied to clear the flight has

vs Bends on Smoking

atish Armays, bembarded with proces: then has detted to abandon its exprise ישאמהלה אי לוגי הבהרכילירי ורוגין: his from Harmer to Berlin, had nanber anymore." The spinicismum said constrokers and COMPANY OF CISCOUT abon, and court ousness of the waste-disposal prob-

have given notice of a strake Monda has Art services and a ter say disrupted in 198 and erea member to idea to the come etter maintes int Art Inter, France's domain inta faore et anget to 4 A.M.

dangerous than the medical waste. The danger in spilled sewage comes from bacteria and other mi-Reagan Pusho ating Enrov to Lett aur said and intestinal disorders, Health Pos espects in a Department officials said. N ASHINGTON -While city inspectors said that no waste was visible in the water 2,8.35 State Department 2 West west it expanses hr genette near the beaches, they closed them Notice and and the state as a precaution while bacteria counts were taken. дона 10 (*1*11)

Contraction of the contraction o

VIS THEFT A TOTAL SLIPS

Sere Seit Fills

-g vl-R.I. #

هم معند منه المناكب ال المنظمة المالية المناكبة المناكب المناك المنظمة المالية المناكب المناكب

All and a second s

1

The The State Sirts HE'-Net 148.14 Ringer Brigger م مورد بر المراجع المر معرف المراجع الم معرف المراجع الم 1.12 A. 1975 Ne- Tante Part Part 12-67-67 1.1.5 5.7

41. A. A.

DA NILLI

a 1 10 je j

11.41.12

المدائري

1

ject i stat

1.1 - 1 1.2.2

1.2

7

- -

endes!

.

.

2.2.3

. . .

ad they av

a to state in the to Revise Force Struct

Tests on blood found in a vial on a New York City beach were negathe any or Lass the world worl ciency syndrome virus. State and city officials said that

they had not traced the source of any of the medical waste on the city or Long Island beaches, but they said they hoped that it eventually would be found.

Lange Alle Ital and Mile If the form DOONESBURY

HOWSTHE

IT, MARLIN?

STAFF TAKING

will now have to work out their "I do believe this period of the 1980s will be remembered as the differences.

Final House passage of the bill came on a voice vote. But the key vote occurred earlier, when the time the planet struck back," said Dr. Stephen C. Joseph, the New members agreed, 223 to 186, to accept tough language that would York City Health Commissioner. He cited several recent environkeep congressional participation in base-closing to a minimum. In domental disasters in the city and elsewhere and said, "The planet is ing so, House members rejected a kelling us we can't treat it this way version of the legislation that would have retained greater con-Officials said the sewage spill was another indication of the seri-

gressional participation. As originally drafted by the House and Senate armed services committees earlier this year, the legislation would have given Congress virtually oo say to which bases should be closed, leaving that

"most significant public health hazard" of recent days far more decision to a nine-member com-

croorganisms in fecal material that, if swallowed, can cause hepatitis New York Times Service

NEW YORK -- Joshua L. Logan, the director of some of Broad-

died Tuesday at his home in New

York. He was 79. The latest beach closures, a re-Mr. Logan had suffered for sult of a power failure at a sewage many years from supranuclear paltreatment plant on Staten Island,

Frequently serving as co-author and producer or co-producer as well as director of plays, Mr. Logan was also that uncommon phenomenon, the theater director who was successful in films. Among his

Dr. David Axelrod, said the chance of transmission of either virus from such waste on the beach was "ex-

He said that the test results did not alter his conviction that the Held Since Tibet Riots

Nassan and Suffolk County beaches were safe and would remain

Tibetan monks detained during in-March, during which between eight and 30 people were killed, according to eye-witnesses.

The monks, all in their twenties, were released Monday and had since returned to their monasteries. the official Chinese news agency

NOT VERY

WELL, SIR

way's most enduring and presti-gious hits, among them "South Pacific" and "Mister Roberts,"

sy, a debilitating disease.

screen hits were "Sayonara" and "Paint Your Wagon."

China Frees 52 Monks

Agence France-Presse BELITING -- China has freed 52

dependence protests in Lhasa in

Xinhua said Tuesday.

HERE STRIKES BERIONE AS

A BIT EXTREME. AFTER ALL

ACCORDING TO YOUR WIFE,

YOUR OWN CHILDREN MAY

HAVE EXPERIMENTED

WITH DRUGS /

· •

THE MILLION

contained enough loopholes to give Congress oearly as much authority to block closings as it has under current law. The House rejected that compro-mise on Tuesday and instead

adopted a measure proposed by Representative Richard K. Armey. Republican of Texas, that more closely resembled the original proposal Mr. Armey described his bill as

an attempt to "unravel the Gordian knot" that he said bad kept Congress from acting responsibly on base closings. in approving the measure.

House members also rejected language in the compromise bill that the same procedure contained would have required the Pentagon the Senate version of the bill. canal operations. Last year 13,444 gangs. vessels passed through the canal and paid \$330 million in tolls.

The foreign minister of Panama, Jorge Eduardo Ritter, wrote in a letter to the commission that Panama would not take part in any commission meetings until the United States restored normal relaoons with Panama and recognized the commission members named by the government of Panama.

Last week, in Panama, he said that the United States persisted in "the farce and the fiction" of recogaizing Eric Arturo Delvalle as the legitimate president of Panama. Mr. Delvalle has been in hiding since late February, when the Pan-

Joshua L. Logan, 'South Pacific' Director, Dies

While be attempted the classics was discovered that it could be con-only once, with "The Wisteria trolled by drugs. Trees" — his own version of Che-He took part in medical semi-

kboy's "The Cherry Orchard" -and did not seek out innovative or avant-garde drama, he was a consummate theatrical craftsman. He its manic phase contributed to his possessed great emotional force creativity. that he was able to transmit to the dormant, I'm sure I would have

actors he directed. lived only half of the life I've lived Mr. Logan's long string of successes really began with the musical "I Married an Angel" (1938) and included "Knickerbocker Holiday" and that would be as unexciting as a safe and sane Fourth of July." be said. "Annie Get Your Gun" (1946). "Picnic" (1953), "Fanny" (1954). "The World of Suzie Wong" (1958) and the movie "Camelot" (1967). "Entered the university in 1927. The previous year, he recalled he saw

his first Broadway play. "What He did have his failures, notably Price Glory?" "Miss Moffat," a musical version of "The Corn is Green," starring Bette Davis. It closed in Philadel-Bette Davis. It elosed in Philadel- from Princeton. During his last nalist for 45 years before writing phia before reaching New York, year be won a scholarship that fiction at the age 70. made it possible for him to go to when Miss Davis withdrew from the cast, Another was "Rip van Moscow to study with Konstantin Winkle," a 1976 musical for which Stanislavsky.

well as the direction. It closed before its New York opening. Mr. Logan was notable for his for more than a year. Then, in 1938,

sion, the mental illness io which his first great success. It was then extreme elation alternates with that he began his long association profound depression. He had the with Richard Rodgers, the compos-condition for many years before it er of "South Pacific."

UM., I DON'T RECALL.

A LEASE A REPORT OF A REPORT O

Other successes in that period rolled by drugs. He took part in medical semi-Aunt" with Jose Ferrer and "By nars, appeared on television, and Jupiter," a musical.

talked and wrote about his illness. Less than a year before "South But he also made it clear that he felt Pacific," Mr. Logan directed "Mister Roberts," of which he was also the co-author with Thomas Heg-

"Without my illness, active or gen. It was an immediate hit. Finant, I'm sure I would have His autobiography, "Josh," was wed only half of the life I've lived published in 1976. "Movie Stars, Real People, and Me," a collection of extended anecdotes about his life in the theater and some of the many stars he had known, was published in 1978.

> Noel Barber, 78, Journalist and Novelist

LONDON (AP) - The journalist and novelist Noel Barber, 78, died Sunday from cancer at his Mr. Logan never was graduated West London home. He was a jour-His fifth novel, "The Weeping and The Laughter," is among the current top 10 best sellers in Brit-

After a stint in Hollywood, he returned to Broadway to direct
Other deaths: "On Borrowed Time," which ran J.L. Mehta. 76 J.L. Mehta, 76, an Indian philosopher and expert on the German

sin.

existentialist Martin Heidegger, Monday of a heart attack in Camhnidge, Massachusetts. Anthony Holland, 60, an actor known for his comic performances in film, theater and television, Sun-

> Telex: 75771 EPIRE HX or Fax: 5-200516



The United Nations Development • Evaluation of bids and recommen-Programme's Office of Project Setvices (OPS) seeks candidates for the

International organization with Headquarters in Geneva, Switzer-

position of Purchasing Officer at its

Headquarters in New York, UNDP is

the world's largest grant development

assistance organization. It serves 152

developing countries and territories

through a network of 112 offices.

providing and managing technical

assistance in virtually every develop-

ment sector. Funds come from the

voluntary contributions of govern-

ments, which contributed over

The incumbent will be responsible

lor the entire procurement process

and ensure that procurement con-

forms with UNDP's policies and

procedures, which includes the

correctness of specifications prior

Ascertaining the adequacy and

Selection and maintenance of

US\$1,000 million for 1988.

following:

to procurement

vendot data

seeks qualified candidates for the position of:

Chief, Division of Banking

- Responsible for the financial operations and management of the Organization's funds, as well as for the formulation of policies concerning disbursements, foreign exchange and Investment. Candidates should hold a university degree in business administration, accounting/financial manage-

ment, qualifications required include several years of professional experience in dealing with international banking and financial transactions, ability to supervise and direct staff, thorough knowledge of English and French.

Applications with detailed curriculum vitae and recent photograph should be addressed to Cipher No. C 18-118563, Publicitas, Geneva, Switzerland.

dation of awards, securing the most advantageous terms and conditions for UNDP Issuance of purchase orders and

- · following up as required
- Maintenance of budgetary control over procurement matters

Candidates must have a post graduate university degree, preferably in economics, engineering, business ot public administration, as well as 5-8 years' professional experience in purchasing operations on a worldwide basis. In addition to excellent written and spoken English, candidates should also have proficiency in French or Spanish.

We offer an attractive benefits programme. For immediate consideration, send your resume and salary history to: Chief, Recruitment Section, Division of Personnel, UNDP, One United Nations Plaza, New York, NY 10017, USA. An Equal Opportunity Employer.

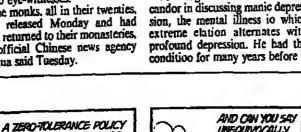
land, and operating worldwide,

"INTERNATIONAL **POSITIONS**

appears every THURSDAY

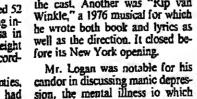
To place an advertisemen contact your nearest mational Herald Tribune recresentative or: Mar FERRERO 181 Ave. Charles de Gaulle, 92521 Neuilly Cedex, France Tel.: 46-37-93-81. Telen, 613 595.

250 AND CAN YOU SAY UNEQUIVOCALLY THAT DURING YOUR HOLLYWOOD DAYS, YOU NEVER ON THE USED DRUGS? R



AT P

candor in discussing manic depres- he directed "I Martied an Angel."



Page 4

THURSDAY, JULY 14, 1988

Herald Eribune.

Redress Without Strings

President Reagan has decided to pay compensation to families of those who died in the Iranian airliner mistakenly shot down by the USS Vincennes. That is plainly the right decision. But it prompts a tough question: Should compensation be linked to other goals, like return of the American hostages held by pro-Iranian groups in Lebanon, or an end to the Iran-Iraq war?

According to a recent poll, three out of five Americans oppose compensation. Those sentiments are hardly surprising given Tehran's behavior - from taking America's diplomats hostage to its complicity to the murder of 241 U.S. servicemen in Beirut. But they are also misguided.

Whatever Iran's share of the blame may turn out to be, an American ship shot down the plane - an error that killed 290 civilians whose families deserve compensation regardless of nationality. Unlike reparations, the idea of compensation does not imply guilt. And the payments would go directly to

the families, not the Iranian government. There is no shortage of ideas for linking compensation to other goals. Representative Thomas Downey, a New York Democrat, wants the hostages released first. Senator

Sam Numn and Iormer Secretary of State Henry Kissinger would de payment to a cease-fire. Both proposals open the possibili-

ty of a dialogue that might further the over-nding U.S. goal of ending the Iran-Iraq war. Those are tempting but shortsighted arguments. Washington cannot offer payments as an act of compassion, then dangle them as an inducement to political profit. That would only match the immorality of

the hostage-takers, who subordinate mdi-vidual rights to political ends. Iran and the United States have many interests in common, but if the mullahs cannot yet recognize them, mooey is no subsolute.

There are other ways to begin a serious discussion, if Iran wants one. Even before the Airbus tragedy, Iraq's recent gains in the ground war had relieved pressure on the United States to tilt so heavily against Iran. Meanwhile, Tehran has reopened relations with Paris and London, and tentatively signaled a desire for improved relations with Washington. Speedy resolution of the airliner tragedy might revive this process of readjustment. The best package for compensation is also the right one: no strings. - THE NEW YORK TIMES.

Dukakis Picks an Insider

The first thing MSD and LMB should do, now that they've become an item, is drop the JFK and LBJ bit. This isn't 1960, George Busb isn't Richard Nixon, and Messrs. Dukakis and Bentsen are most em-phatically oot John Kennedy and Lyndon Johnson. Besides, our memory is that in 1960 people bad to stay up all night to learn that the Democrats barely won. Surely that 28-year-old squeaker, replete with charges that they to fact had only won Texas by monkey business, is not the model they want for the current campaign. In Lloyd Bentsen, a very careful presiden-

tial nominee-to-be has chosen a running mate to match. If io some respects this is a bold choice, it is as much for qualides which the dignified and polished senator lacks as for those he has. He is an able man, but a stemwinder he is not. Nor is he what you might call a man of the people, to particular the people who tend to occupy the leftward regions of the Democratic Party. Those people may have nowhere else to go, but Senator Bentsen is not the one who is going to make them laugh and cry and bring them home.

But he has oot greatly offended them, either. That is not his way; he is too meticulous and radonal, and as a longtime member, now the chairman, of the Senate Finance Committee, which has jurisdictioo over all the revenue and most of the social spending of the governmeot (Social Security, Medicare, Medicaid, welfare), he has taken some care of their programs. He has a good voting record oo civil rights as well.

belp and vibes that were quickly mentioned on Tuesday — in his nauve Texas, a critical electoral state in which he beat George Bush for the Senate in 1970; in the South more generally, and in the conservative wing of the party partly based there. As Michael Dukakis observed, it is also Mr. Bentsen who belped produce the welfare reform bill that passed the Senate last month, the catastrophic health bill that the president just recently signed and the trade and plant-closing bills that will shortly be sent to him (again) for his signature. He knows his way around the town to a way that Mr. Dukakis does not; to that way, too, particularly in domestic and economic affairs, he balances the ocket. In defense and foreign affairs be does not

Mr. Bentsen brings to the ocket all the

just provide balance; on many issues his positions contradict Mr. Dukakis's. He favored the B-1 bomber and has supported the MX missile and aid to the Nicaraguan contras. That is balance with a vengeance.

What Mr. Bentsen has oever been is a political visionary, even of a minor sort. He is part of the establishment that all his life he has skillfully worked within. He inspires no sense that, given a choice, he would take the country to a place very different from the oce where it is. Nor has Mr. Dukakis given such a sense so far, Both are ameliorators; they have made their reputations tuning the machinery up, oot steering to a new direc-tion. That is both a strength and a weakness. -THE WASHINGTON POST.

Other Comment

NATO Needs an Agenda

While the West's reactions to eye-catching Gorbachev proposals have sometimes seemed negative, less flashy Western initia-

region, Mr. Shultz no douht used the expres-sioo NATO-like to distinguish what he had to mind from the European Community. That he should have chosen the Bangkok meeting to float the proposition was especially apposite. The creation of the six-mem-

Let Moscow Cut the Rhetoric and Get Down to Dealing

OPINION

BRUSSELS - Talk about a more stable European security rela-

don is bourgeoning but isn't getting anywhere yet. Mikhail Gorbachev sounds impacent. Now he offers a pan-European summit, like his Reyk-javik meeting with Ronald Reagan, and removal of 72 U.S. fighter-hombers in return for withdrawal oI some Soviet planes in Eastern Europe. These are bad signs when the gen-

eral East-West atmosphere is improv-ing. A spectacular European supersummit could only compound the

Real security through disarmament has to

come in balanced. clearly visible steps.

difficuloes in the way of getting serious about conventional arms talks. Mr. Gorbachev keeps referring to Reykjavik as a hreakthrough. Talks with Soviet officials in Moscow show that only a few seem aware of what a fiasco it was considered in Western

Europe and by many Americans. Reykjavik remains a dirty word that sends shivers through Western chanceries. It makes you wooder what top advisers like Anatoli Dobrynin, long the Soviet ambassador in Washington, are telling their boss. Or do they think the Gorbachev charm factor has so swept Western publics that the governments can be overwhelmed ithout serious negotiations?

The plane proposal is even trickier. The United States has agreed to remove 72 F-16s from Spain, and Italy has agreed to provide a base for them. They are part of Western "forward-based systems" which have been a NATO wants to eliminate Soviet con-

M EXICO CITY - The problem with holding competitive elections in which the outcome

is predetermined is that credibility and legitimacy

suffer. That is the moral of last week's elections in

Mexico, and it is one of the hurdens that Mexico's

The apparent 53.5 percent of the vote captured

by the ruling party's candidate, Carlos Salinas de

Gortari, remains a historic event to view of past

presidenoal elections; Mr. Salinas obtained few-

er votes than either of his two predecessors, and a

far lower percentage of the total than anyone

would have expected until a mooth or two ago.

given up by the ruling Partido Revolucionario

Institucional is unprecedented, as is the resent-

ment and despair felt by dozens of PRI candi-dates and caciques (local party bosses) who lost

This refreshing change is due as much to the opposition's strength as to Mr. Salinas's commit-ment to political and economic reform — his

enlightened, or perhaps resigned, acceptance of a

But while the voting was essentially clean, the

major change to the rules of the political game.

their jobs or their confidence oo July 6.

The oumber of Senate and congressional seats

next president will carry into office.

major controversy in East-West arms control for well over a decade. The Soviets finally accepted leaving them out of the medium-range missile negotiations, but are now trying a new approach, taking advantage of Span-

ish and Italian poliocs. The NATO posidon is that planes should not be included to convencional reduction talks, on the grounds that the real issue is to cut the capacity to "seize and hold territory." which air-craft obviously can't do. This strikes me as a bypocriocal argument. Planes are certainly an integral part of battle forces, essential to surprise attack.

Sooner or later they will have to be included. But NATO is having a hard time getting its 16 governments with their varied domestic policical arguments together, and the Soviets know it. Brussels plans to start off negodat-ing by refusing to include the planes. concentrating on the main problem, which for NATO is the buge concentracon of tanks and artillery facing it

and poised for rapid advance. The Soviets have proposed - at the United Nations, but not yet in the Vienna conference on launching convenoonal arms talks - to begin with a massive, well monitored count of what each side has, from the Atlantic to the Urals. NATO sees traps in that idea, although it is a significant advance in the Soviet position on regular, on-site verification. There are a lot of complex, specific

problems at issue. The Russians are having trouble with Romania, which is holding up the human rights section of the Vienna conference. The West wants this concluded before moving on to new disarmament sessions.

By Flora Lewis

ventional superiority and to retain some nuclear arms in Europe, since the Soviets will continue to threaten Western Europe with nuclear weapons. The Soviets keep pushing to de-nuclearize Europe. They talk about shifting to "defensive" strategies incapable of aggression. Given the geogra-phy, Moscow could certainly move in that direction, NATO feels, but the West could not cut very much and still maintain a coherent defense if the Soviets should shift back.

This is an encouraging but difficult period in East-West relations. The

What will happen in Eastern Europe? What will be Germany's priorities? It is possible to glimpse a much better. safer Europe over the horizon, bot it is still hard to see how to get there without serious dangers. Mr. Gorbachev is not reassuring

when be calls for a leap ahead to his vision of a "common European house" without offering any blue-print or building plan. It is too remi-niscent of the old Soviet line demanding "general and complete dis-armament," in the public debate,

prospect of bringing the Cold War to an end reopens all kinds of assump-tions without providing new answers. an end reopens all kinds of assump-tions without providing new answers.

anced, clearly visible steps. NATO dawdles, overly fearful that Western voters will be carried away western voters will be carned away by vague promises and refuse to sup-port needed defenses in the mean-time. The propaganda game and the search for solid achievement still go on at cross-purposes. Certainly it is in the interest of both sides to have

relief from the arms burden, but it won't be achieved by sloganeering. The best bet is to get negotiators to the table, and hold the rhetorical fire. The New York Times.

such an error -he loses. To make this -

problem manageable, some fortifica-tion of the intra-German frontier is

Conventional Defense Isn't Enough *

WASHINGTON — In a recent speech to the Atlanic Council, Michael Dukakis indicated that if By Stanley Kober

elected president he would emphasize forces have had to depend on supply lines ... running dangerously close to the battlefront ... In the aggrethe development of conventional as gate, these adverse logistic factors justify a conviction ... that a sustained conventional defense is not possible." Consequently, any conventional defense of Europe must focus on

stopping a Soviet offensive at the frontier, before it penetrates into NATO's rear. This situation puts the Supreme Allied Commander in Eu-rope in an almost impossible situation. If he puts all his forces at the front,

he ensures defeat, because Soviet forces will be stronger at the point of attack. If he holds forces in reserve, he cannot hesitate to commit them, for delay could be fatal. If he commits them to the wrong place — and the Soviets would surely accompany their main thrust with feints to encourage

necessary, not only to delay any Soviet advance so as to buy SACEUR time but also to provide some way of screening the feints from the main thrust. The West Germans resist such fortifications because they impart a sense of permanence to the intra-German frontier. To address this concern, bar-autobahn that also serve as tank obstacles. But in the end one has to wonder at the seriousness with which the Germans view conventional defense if they must resort to such subterfuges. However complicated the conven-oonal defense of the European central front may be, it is a picaic compared with the difficulty of defending Japan conventionally. For demographic and geographical reasons, Japan is much more vulnerable to cooventional bombing from the Soviet Union than the Soviet Union is to bombing from Japan. This asymmetry is not a prob-lem that can be corrected by large amounts of defense spending, for even the best Japanese air defense would

simply slow the rate at which Japanese cides were reduced to rubble. In this situation it is not surprising that so many Japanese are reluctant to spend a lot of money oo defense.

Building up conventional forces for the defense of the central front and Japan does oot seem to provide much protection, which is why oucle-" ar weapons look so attractive. For political reasons, however, oether West Germany oor Japan can acquire ouclear weapons. This ouclear role must be assumed by the Umted States, since oo ooe else can credibly extend deterrence at this time.

Thus we have a natural division of ... labor. The allies provide their conventional defense, for which they have a more than adequate population and economic base. The United States, which faces a minor conventional military threat to its own national security, provides the ouclear umbrella that would otherwise be unavailable.

Is this posture, which has its ori-gins to the era of overwhelming American nuclear superiority, stillcredible to conditions of ouclear parity? Many Western strategists have argued 1 al il is ool dui their ar

American nuclear guarantee? Whete a is there a statement by a Soviet leader

exclaiming, "Comrades, we have ocu-tralized the American ouclear um-

brella!"? Uotil such evidence is pro-

duced, claims that the American

nuclear umbrella is no longer credible

must be regarded as tendentious

The purpose of American forces

overseas is oot to fight prolonged con-

ventional wars but to share the risks of

allies. It is this sharing of risk, and not

the stationing of American nuclear lorces abroad, that provides the essen-

If the allies want to expand their

policy. He contributed this comment

Letters intended for publication

should be addressed "Letters to the

Editor" and contain the writer's sig-

nature, name and full address. Let-

ters should be brief and are subject to editing. We cannot be responsible for

the return of unsolicited manuscripts.

to The Washington Post.

speculation and oothing more.

state by state breakdowns brought more suspicion. In contrast to urban Mexico, where Mr. Cardenas or Manuel Clouthier, the candidate of the rightist Partido Acción Nacional, woo oearly every city, the countryside, oorth and south, seemed to have held a different, separate election. In rural district after rural district the opposition faded and the PRI racked up overwhelming victories. In too many areas of northern Mexico the PAN,

which until recently had made major inroads, was wiped off the electoral map. In its place remained scarcely believable PRI landslides. Similarly, the PRI machinery did its job in the southern and gulf states, where Mr. Cardenas should have done well.

By Jorge G. Castañeda

Mexico: A Silver Lining Behind the Paradoxes?

Cuauhtemoc Cárdenas, seriously undermined the the vote. The countryside, the small and forsaken towns of fewer than 5,000 people where more than 12 million Mexicans (one-third of the electorate) are formally registered, gave Mexico its soul to the credibility of the returns even before they were released. Thus an outcome which on election night would have appeared fair and clean is now becom-ing a cause of incredulity and derision,

are formally registered, gave Merico its soul to the past but does oot belong to its future. Tomorrow's Mexico, the urban, literate, working and middle classes, voted overwhelmingly for Mr. Cárdenas or Mr. Clouthier, opposite ends of the political spec-trum joined at the center by rejection of the PRI. Finally, there is a contradiction between the expectations that the elections raised and the When the results finally were made public, the

After years of passivity and resignation, Mexi-cans expressed their age-old peot-up anger and sadness, and they did it at the polls. Whatever the final verdict on the elections, Mexico could well Ultimately, these elections were a mosaic of

paradoxes. The man who campaigned on a platcounting seems suspect. Five days of delays and confusion to providing results, as well as the summing and late-surging strength of the national-ist, left-of-center, quasi-Gaullist campaign of

By David S. Broder

opposed to nuclear weapons. His posioon reflects a widespread consensus that the American nuclear umbrella is no longer credible and that conventional imbalances are the chief threat to strategic stability. Mr. Dukakis is certainly correct when be states that NATO oceds effective anti-tank weapons. It is misleading, however, to suggest that NA-TO's conventional problems can be corrected so easily, for they are built

into the structure of the alliance. Simply put, NATO's central front lacks strategic depth. As the late General Maxwell Taylor wrote in 1982. since France's withdrawal from the alliance "NATO has had no communications zone of adequate depth be-hind its combat troops, and the U.S.

peasants and the caciques. He is indebted to the votes tallied, but not necessarily cast, to the poor-

est, most isolated and most ignorant rural areas

where, after much hesitation, caciques delivered

confusions and tensions that resulted. But, para-

doxically again. Mexico is living its most impor-

tant democratic experience in many decades, and

coming through the process with its institutions

and calm intact and even strengthened.

emerge happier, prouder and more stable.

The writer is professor of political science at the National Autonomous University of Mexico. He contributed this comment to The New York Times.

LETTE

his Unders

٠.,

5.5

.....

Larbus Trauerdy: W

1.

ور و الم

المنتقدين أ

.

1.5

1.278

2.54

140

20 20 ...

5

10 A A A A

18 Marca

58 C V.

<u>سا</u> ۲

Tails in a

mme dan -

- 11- T

. .

1.1.1

61 62

200 222 12 12 12 12

02011

Ja! .

- A.

MAND IN ATULL 1

der: Ef:

E.M.

2-11-1

. . .

THE BES MIX A BE MARTIN

4

3-13-1-1

*н*ан-

:

74

0.0

120

30

1.1

.

oves have produced actual results. These successes have been undersold. For all Mr. Gorbachev's olive branches, Soviet iodustry still churns out 3,500 new tanks a year. NATO needs to seize the political initiative more frequently. It could do so, for example, by producing a package of proposals for conventional arms reductions, and/or hy defining a minimum level of nuclear deterrence for Europe, balancing the modernization of air- and sca-launched missiles against the scrapping of thousands of battlefield nuclear weapons. The Soviet leader's words, however skillfully unrealistic, have their impact on public opinion. The West needs a positive political agenda, and to make the most of it.

- The Independent (London).

Dramatic offers of mutual troops and aircraft cuts and proposals for a pan-European summit, of the kind Mikhail Gorbachev made in the Polish Parliament on Monday, have an immediate appeal to public opinion in both East and West. Yet such tactics are not necessarily in Mr. Gorbachev's own interests. The more dissent he tries to sow in NATO's ranks, the longer it will take the Western allies to adopt a common position, and the longer the delay before joint terms of reference for conventional arms negooations are agreed with the Warsaw Pact countries. If Mr. Gorbachev wants to speed things up in Vienna, he would stand a better chance of success by making realistic proposals to the conference framework provided for that purpose. It would be more advisable for Mr. Gorbachev to build on this foundation than to indulge in spectacular megaphone diplomacy, with little prospect of practical results at the end of the road.

--- The Financial Times (London).

Toward a Pacific Community

Since World War II there have been occasional proposals to establish an overarching Pacific security unbrella. None bave ever come to anything. But what we are seeing now in the Pacific is the prospect for cooperative opportunity the like of which the world has not seen before.

Mr. Shultz, the U.S. secretary of state raised this in his proposal at the ASEAN foreign ministers' meeting in Bangkok for an economic and political NATO covering the

.

ber Associação of South East Asian Nations may oot have brought all the economic unity its founders hoped for, but it has brought an uoderstanding that once seemed improbable. There is no better guarantee of security than ioterdependence, no surer way to commoo prosperity and the eliminatioo of ageold animosities than by the creation of regional economic associations, small like ASEAN or large like the EC, that are devoted to the commoo weal. The notion of a Pacific community has been floatiog around aimlessly for some years. Mr. Shultz has given it impetus and direction.

- The Herald (Melbourne).

A Raw Deal for Women

Women bold up half the sky, as the saying goes, but here on Earth they get a lousy deal. That is the only conclusioo to be drawn from a new study by the Washing-too-based Population Crisis Committee that documents the grinding poverty and blatant discrimination endured by threefifths of the world's women.

In the Third World, girls are more likely than boys to die before their fifth birthdays, more likely to be denied an education and health care and adequate nutrition, more likely to grow up illiterate. In countries like Nigeria, Afghanistan and Bangladesh, the study shows, young women are still forced into early marriages that too often end with death in childbirth. In conservaove Islamic countries, women are not even considered autonomous individuals in the legal sense. Women [in America], despite their legiti-

mate complaints about toequices and indignities on the job. lead privileged lives compared to their counterparts abroad. Fifty-nine percent of college students to the United States are female; no other country in the world comes close to providing the same educational opportunities.

Yet there are striking similarities between the lives of American women and those of their foreign sisters. The study found, for example, that the feminization of poverty is universal, that in almost every nation households headed by women are the most destitute. Everywhere full-time women workers earn less than men do. - The Los Angeles Times.

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman (958-1983

KATHARINE GRAHAM, WILLIAM S. PALEY. ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher

JOHN VINOCUR. Executive Editor • WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE. Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages • JAMES R. CRATE, Business' Financial Editor

RUDERI I. DUVIATOL CHING of the Lating Page SAMES & CRATE, Suginess/Financial Educor RENÉ BONDY, Deput Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESMAISONS, Circulation Director • ROLF D. KRANEPUHL, Adventising Sales Director • KOURDT HOWELL, Director, Information Systems International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France. TeL: (1)46.37.93.00. Telex: Adventising, 613395; Circulation, 612832; Editorial, 612718; Production, 630698.

Directeur de la publication: Walter N. Indye. Editor for Asia: Michael Richardson, 5 Canuerbury Rd, Singapore 0511. Tel: 472-7768. The RSS6928 Managing Dir. Asia: Malcohn Gienn, 50 Glaucester Road, Hong Kong, Td. 5-9510616. Telex: 61170 Managing Dir. U.K.: Robin MacKichan, 63 Long Acre, London WC2. Tel. 836-4802. Telex 262009 Gen. Mgr. W. Germany: W. Lauerbach, Friedrichsz. 15, 6000 Frankfurt/M. Tel. (069) 726755. Th: 416721 Pres. U.S.: Michael Connoy, 850 Third Are, New York: N.Y. 10022. Tel. (212) 753-3890. Telex 427175 S.A. au capital de 1.200.000 F. RCS Nanterre B 732021126. Commission Parilaire No. 61337 © 1988, International Herald Tribune. All rights reserved. ISSN: 0294-8052.

Directeur de la publication: Walter N. Thayer.

This American Election Could Settle Something ments have been wholly theoretical. The questioo must be put to them: Where is the evidence that Soviet leaders doubt the credibility of the

Put all that together, as Mr. Duka-

wrong, but, right or wrong, the vice

This election, however, is likely to

The New York Times.

T ACOMA, Washington - At ev-ery stop along the Pacific Coast, in California, Oregon and Washington, Michael Dukakis has beard the same message: You are ahead of George Bush oow to this state and

you have a chance to win. That dozens of Democratic officebolders, from governors and senators on down, turned out to tell him they were with him was living proof that they believe be has a chance to shift those states from the Republican column. Add in some splendid cooperation from the weatherman, who gave him stunning backdrops for his campaign events and spectacular aerial views of the western mountains, and

you had one happy candidate. It being the duty of journalists to rain on politicians' parades, I began my interview by saying that every force in the outside world seemed to be conspiring to make his road to the White House steeper and bumpier. "What do you mean?" Mr. Dukakis asked, seeming genuinely startled.

I ran down my list: Just in the last few days, Ed Meese, Mr. Dukakis's

favorite rhetorical punching bag, had announced his plans to resign as attorncy general, to the immense relief of the Bush campaign; Mikhail Gorba-chev had signaled another Soviet retreat from the Cold War by hinting at a troop pullout from Hungary; unem-

ployment had hit a 14-year low in America generally, while in Massachusetts it had jumped three-quarters of a percentage point, as if to mock his claim of being best at creating jobs. For a guy who had pitched his camign to public concerns about sleaze, a shaky economy and a slipshod for-eign policy, all this good news had to

be bad news, 1 suggested. No way. Mr. Dukakis said. "It's not he added. "People are embarrassed, ashamed of what's been going on' affecting public consciousness that much. Meese leaving doesn't do a with the Washington scandals. thing for the administration. The Penkis does to his own accounting of the tagon scandals will replace Meese. ft current scene, and you can under-stand why he believes that "people will just be more of the same ...

While the economic numbers are are really ready for change - they want something different. looking better, the uncertainty con-His comments were a mirror image tinnes. A lot of these new jobs are not good jobs. And with the deficits. of those I had heard Mr. Bush make

trip a week earlier. Mr. Bush said he there's a clear sense we can't build the kind of future we want on a credit was sure that before November's balloting the health of the economy and card. The drug issue is adding to it. Young families don't have a sense the progress in U.S.-Soviet relations -the traditional peace and prosperianyone is out there trying to help ty issues -- would displace everything else io voters' minds. them protect their youngsters." Add in his belief that the sudden

He said he could see no great appeote for change. "People want to feel better about things like homelessness, spurt of activism in Congress - on trade, welfare reform, catastrophic health insurance, education, planteducation, child care and narcotics," closing notification — shows that "people have had it with the kind of he said. "They want to see progress, and progress means change. But they laissez-faire, sit-on-the-sidelines, don't want radical change or fundadoo't-do-anything approach." mental bberal change." "I do think people are really fed up with the contempt for public service,"

ual link connecting allied security to the American nuclear deterrent. Now obviously one of these men is correct in his analysis of the basic political environment and one is convencional forces, that is their priviwrong. It is a healthy thing that the lege, but the United States should not take the lead in encouraging such a election may very well turn on this fundamental disagreement, because buildup. Not only would such an asit means that the country will get the sumption of American leadership in kind of president it wants.

in an interview after a similar western

an area that is properly an allied re-Mr. Dukakis may oot be a New Deal liberal but be is plainly a true sponsibility cause political problems, In the absence of any resolution of the structural problems, this effort would believer in activist government who would use the presidential office, with simply be a waste of money. all its powers, as a catalyst for change. Mr. Bush may not be a reactionary The writer is preparing a book on values and power in American foreign

right-winger but he is plainly more cautious about the need for change and takes a narrower view of the role and responsibility of government in

pressing for change. That fundamental difference could define a decent and decidedly useful presidential campaign. If the two candidates are strong enough to keep their ad men from gimmicking it up. Americans could have an election that means something - and settles something.

The Washington Post.

100, 75 AND 50 YEARS AGO

1888: Historic Duello

PARIS - A duello was fought yesterday [July 13] that has two claims to be ranked as one of the most remarkable in the annals of the "Code." In the first place, it was historic; and in the second place, it was sanguinary. It was, moreover, fought on a Friday, and on the 13th of the month. The combatants were Premier Charles Floquet and Général Boulanger. After two very spirited al Boulanger. After two very spirited engagements General Boulanger was seriously wounded in the right side of his neck. At the close of a session

Georges Perin to demand from General Boulanger reparaoon at arms. this morning. In the second round M. hand, while General Boulanger received a severe wound to the region of agreed that Géoéral Boulanger's

1913: Bulgaria Defeated ATHENS - It is learned in poliocal circles here that Bulgaria has made new representations to Russia and France admitting that her army first attacked the Greeks and Servians. Bulgaria confesses defeat and urgently appeals for the intervention of the Powers. The Russian and French Ministers have brought pressure upon the Greek Government to state under what conditions it is pre-

the fall of the Bastille Prison 149 years ago. Last night throughout the city thousands jammed the principal streets and squares for the first of five nights of street dancing.

Bentsen Looks Like a Sensible Choice WASHINGTON — I can't very well pretend to be objective about Michael Dukakis's choice of trol of strategic nuclear weapons. His **By James Reston** wary skepticism may be right and the president's lazy optimism may be

Lloyd Bentsen as his running mate. since the gentleman Irom Texas is

my neighbor in Washington. But 1 can testify that he is a gentleman and a good neighbor, which is more than can be said about some vice presidents I have known. Senator Bentsen has other useful

qualities that are in sbort supply in these parts. He thinks before be speaks. He has the wisdom of a practical and successful man of business. and what is more important he has the gift of fighting political battles while retaining the respect of his opponents. Also, in his successful campaigns for the House and Senate, be built

and bas retained the best political organization in Texas since Lyndon mson's. It will be difficult to convince the farmers and bankers of that state that he is a doctrinaire liberal or

doctrinaire anything else. By choosing this austere and judi-cious man, however, Governor Dukakis and the Democrats are just at the beginning of a very hard campaign and face formidable problems. They have lost four of the last five presi-dential elections. If they lose this time, the chances are that they will

have to run against the sitting presi-dent in 1992 — no happy prospect. That is not all the bad news. They have won usually in years of economic recession or depression, and this year the economy, fueled by debt, is humming along; on the eve of their cominating convendon, the uncmployment rate is down to 5.2 percent, the lowest in over 14 years. Still, Governor Dukakis is ahead of

president must not discourage Mr. Reagan from campaigning enthusias-ucally for the Republican ucket. Vice President George Bush in the polls, probably because the Reagan administration has been battered by be won or lost on the issues, and not scandals and accidents. on the personalities of the candidates.

The Iran-contra disgrace, followed Mr. Reagan won twice, with an opomistic riot of contradictory beby the procurement scandal in the Pentagon, together with the worst trade and budget deficits in Amerilefs that he assumed were right with-out offering much evidence. Mr. Du-kakis and Mr. Bush will bave to offer ca's history, along with the tragedy in the Guil and the bank failures and something a bit more substantial, and Mr. Dukakis has made a good start in the crisis on the farms - all this and Ed Meese, too — have confronted Mr. Bush with difficulty from the Middle West to the Middle East, his choice of Mr. Bentsen. The country needs to know not how to horrow its way to prosperity which be has handled with a mirth-

less smile. Also, he is not likely to forget that Mr. Bentsen beat him once in their race for the Senate. To show that he has ideas of his own, Mr. Bush has differed with President Reagan's most successful foreign policy initiaóve — the cautious move-ment toward a verifiable nuclear arms compromise with Moscow.

He is not saying that the president was wrong in trying to end the Cold War, but be is clearly more skeptical chance to set the tone of the Demo-cratic campaign next week, and he and Mr. Bentsen will have a month after about it than Mr. Reagan. The United States, Mr. Bush says,

that of campaigning before the Re-publicans hold their convention. must be prepared for a "protracted conflict" with the Soviet Union; he This gives Mr. Dukakis and Mr. Bentsen an advantage, and they will oeed all the advantages they can get. wants to move ahead with the MX For if the Democrats lose again this and Midgetman missiles and the dime, they won't have an experienced "star wars" experiment; he wants to give priority to the control of conven-tional weapons rather than the conparty left at the end of the century.

but how to work its way out of debt -one of Mr. Bentsen's subjects; not merely how many people are employed but who is going to take care of the kids after schonl; not merely who are going to be president and vice president but how to recruit experienced, intelligent and honest people to run the government. Mr. Dukakis will have the first

of the Chamber, M. Floquet bad requested MM. Clemenceau and The meeting took place at ten o'clock Floquet was scratched on the left the neck. The seconds thereupon wound put an end to the duel.

pared to sign terms of peace. 1938: Bastille Day Fêted

PARIS — With flags flying, soldiers and sailors marching, and martial music. Paris and provincial France will stop work today for the obser-vance of Bastille Day, the French national holiday commemorating the fall of the Bastille Prison 140

مكذامن لأعل

.

OPINION

This Understandable Accident Is Regretted Real Bodies,

N EW YORK — Moral math-ematicians can conclude with some safety that the United States

sovernment does not owe the govemment of Iran anything at all, giv-en the history of their coexistence. The Khomeini government re-leased U.S. bostages after 444 days, and the terms of their repatriation were very specific Not only novid were very specific. Not only would the government of Iran decline to apologize, the United States must promise a) not to sue for reparations and b) to return to Iran a billion of two in frozen funds.

Washington could, then, say to the Iranians: When you apologize for what you illegally did in 1979 — not in the course of a combat squeeze with two minutes to decide If there were no Khomeini, there period in which there was time to and frag agreed to observe the freedebberate every page of the Koran dom of the Gulf for commercial

of Flight 655. And when you come no U.S. military warships in the Having done so, why wait until the up with reparations for our diplo-mats, we will discuss reparations for the 290 victims of your flight, That is one way in go, and it should be rejected.

By William F. Buckley Jr.

It is misleading to try in develop formulae for problems of this kind. How much reparation would be appropriate for innocent Japanese who died in Hiroshima? Or innocent Germans who died in Dresden? Modern war makes few allowances for non-involved forces.

The men, women and children who died over the Gulf are victims of a complicated sequence of events. - we will apologize for the victims ships and carriers, there would be palpably a passenger airliner, then

area. If the Iranians had not at plane was nine miles away, given tacked a U.S. military belicopter, your knowledge that the Iraqis Exthere would not have been a com-bat situation. If there had not been a combat situation, the approach while justifying what was done, does on the radar screen of a plane un-not accommodate a tragie buman identifiable as a passenger airliner story. Yes, President Reagan's state-would not have caused fatal alarm. ment expressing sorrow over the loss if the iragis bad not, last year, of civilian lives was appropriate. launched two Exocet missiles, re- And yes, subject only in the devel-

sulting in the death of 37 American opment of factual information sug-sailors aboard the Stark, the com-gesting that the Iranian governmander of the Vincennes would not ment was being intentionally And there are those whose pro-tions should be profilered. The Unit-fession is war-making and self-de-fense who are reproaching Captain Will Rogers for waiting as long as be did before firing. They reason that if the crooping chief wars point was not very should be profilered. The Unit-ed States is confident enough to take positions that would appear to be paradoxical to little minds. To say: yes, we're glad we did it, and yes that if the oncoming object was not

dence that this will happen; Ameri-ca has always been benevolent to-

ward those it has injured. But the histrionics of the Iranian

government will do little to further

any U.S. attempt at succor. At-

tempts to reap political gain by in-

tervening polemically between the United States and suffering Iranians

will only add to their misery.

By Lara Marlowe PARIS — A middle-aged man named Farid storage depot in Bandar Abbas when we arocets were dropped 10 miles away? But of course all of the above,

one should for safety's sake assume

that its attentions were aggressive.

ones Iranian oil to foreign markets, the revenues of which are indis-

secution of war or, for that matter,

peace. The Iraqis, with their pipe-

the hectic circumstances in which

cool decisions oeed to be made. It is

time to review and re-review proce-

dures. America has one thing very much in common with the Soviet

Union and, yes, with Iran. It does

oot want accidental wars, or, in-

Universal Press Syndicate.

deed, avoidable accidents.

rived in view the remains of the victims of Iran Air Flight 655. He was clean-shaven, with wire-rimmed glasses. Tears flowed down his cheeks MEANWHILE

> as be lifted blankets off burned and mutilated bodies in the "unidentified" row of corpses, searching for three close relatives.

Unreal Words

It was a cold, vault-like room the size of a basketball court. Farid was oblivious to the bright lights of the American television crews. He ignored the dozens of journalists who crowded round to record his suffering.

we're sorry about what happened. The event focuses, yet again, at-That morning's Gulf newspapers had quoted President Reagan's emphatic "yes" when he was asked whether the United States had apologized tention on the war, eight years old now with uncounted casualties, military and civilian, without any sufficiently for downing the Iranian plane. The victims were not yet buried, but President Reathought of reparations by anybody. gan had said in a letter to Congress that he now "regarded the matter as closed." In fact, the United States is performing a considerable service for all those aboard. I have every confi- Iran in the Gulf. It in effect chaper-

Amid the cheap plywood coffins, those clini-cal statements from Washington were hard to take. We followed the example of the Revolu-tionary Guards who held a cloth over their pensable to Iran's continuing pronoses to reduce the smell of decaying bodies. Many of the victims seemed almost untouched

by the explosion that hurled them thousands of feet into the water. "Would you like to see a woman?" an Iranian official asked me. "Come, you are a woman, you look at her." He lifted a coffin hid and pulled back a sheet of plastic. Forty-year-old Zahra Khorasanipour from Shiraz was a striking woman. Her long chestnut hair had been carefully combed to show off her beauty. A two-inch gash under her left eye was the only indication that she had died violently.

was wearing a inrequoise party dress; she had been on her way to a wedding. Most of the corpses bore peaceful expressions, but Leila

Behbehani seemed to have died crying. We were half a world away from the Pentagon briefing room where Admiral William Crowe had given the first account of "the tragedy." A exception, they seemed convinced that the Vin-cennes had shot down their plane deliberately. Iranians have an unparalleled faith in Ameri-can technology and intelligence gathering and were quick to suspect the United States of plottragedy it certainly was, but the repeated use of the word gave the downing of the Airbus an aura ting. But Iranian belief in America's innate evil of inevitability, put it on the level of a hurricane, has been matched by America's apparent cer-



nents. But the chasm between Iran and America.

could not be measured in terms of religion or

When we looked over the corpses and the scraps of fusclage and engine cowling scored by a

seemed immaterial. The human remains and the

doomed to continue their dialogue of the deaf on

Iranians with whom I spoke maintained that

had Iran shot down an American airliner, U.S.

bombs would have fallen on Tehran. Without

conflicting frequencies and channels.

missile, the arguments about transponder sign

political system, of time zones or miles.

tainty that its action was understandable and an earthquake - some kind of natural disaster. Our press tour of the cold storage depot and excusable. Polls showed that the majority of interviews with Iran Air staff, all professional, Americans blamed Iran for the disaster.

Page 5

all fluent in English, lent an almost obscene character to suggestions that the plane might have been on a kamikaze mission. The words The U.S. government qualified its announcement on July 11 that it would pay compensa-tion to the relatives of victims with a statement that "ultimate responsibility" lay with the Ira-mans for refusing to end the Gulf war. Vernon Walters, the U.S. ambassador to the United that rang true were those of Captain Will Rogers 3d of the Vincennes when he said. "This is a burden I will carry for the rest of my life." We all knew how cruel the Iranians could be, Nations, has promised to "defend the circumhow willingly they had sacrificed their youth in the war and massacred their domestic oppostances under which this occurred."

There is a deeply disturbing aspect to all these official statements. They assume that America's version of events has to be the correct one.

Moorhead Kennedy, a former U.S. diplomat who, as head of the economic section of the embassy in Tehran in 1979, was held hostage for 444 days, has forgiven his former captors. He says the United States has "a mythical and plane weekage were evidence that — whether or not Captain Mohssen Rezayian, the pilot of the downed aircraft, heard the warnings transmitted to him — Iran and the United States seemed imaginary view of the world in which we are always right." But sometimes an event like the downing of the Arbus "teaches people that we need to work together more than we need to fight each other," and "if that happens then maybe some good will come of this."

For many, though, it is easier to support U.S. seamen defending themselves against "fanati-cal" Iranians than to question how a missile crew, programmed with fears of suicide attacks. could have slaughtered so many innocents.

The writer is a free-lance journalist who covered the Iran Air disaster for The Irish Times in Dublin. She convributed this comment to the International Herald Tribune.

The Airbus Tragedy: Who Is to Blame? is shot down? The task of soldiers is fighting and killing, and of course they. too, commit mistakes. Who is to blame in a tragedy in which warships and missiles have replaced dialogue and the will for peace?

SANDRO DE PRETIS. Djibouti.

The international community would be compounding the tragic loss of life that resulted from the shooting down of the Iranian Airbus if it allowed its legitimate sympathy for the victims and their families to be exploited by an Iranian regime that has clearly shown its lack of concern for human life.

The captain of the Vincennes would not have been placed in the unenviable position of having to decide whether to fire at the plane if the Iranian authorities had not avoided complying with UN Security Council Resolution 598, which asked Iran and Iraq to cease fighting prior to negotiating a settlement that would safeguard both countries' borders and sovereignty. Iran's refusal to comply with this mandatory resolution has resulted in thousands of young Iranians be-

ing sent to their deaths. The bumane approach to the de-struction of the Airbus must be an intensified international effort to end the Gulf war, bring peace to the Iranian and Iraqi peoples and restore the Gulf as a peaceful waterway where all ships can go about legitimate business free from fear of attack. Sympathy must go to the Iranian people, not to their leaders.

> MICK ASHLEY. Brighton, England.

How America's highly trained and well equipped naval forces mis-took an Airbus for an F-14 fighter jet demands further explanation. The U.S. attack, causing the deaths of 290 Iranian civilians, clearly was not "defensive," as the Reagan ad-

Why be scandalized when a plane well intended shortcomings and needless and stupid blunders. As to the tragedy in the Gulf, the public's attention should be called to the radar cross section of an A-300 Airbus and the F-14 in a "noseon" attitude and not in a side view. After all, if the threat was not coming straight in there was no ostensi-

LETTERS TO THE EDITOR

ble need to put up defensive fire. by U.S. Marines sleeping in their The graphic departments of barracks in Beirut. That was no accimany newspapers, by depicting the difference between the two airdays of physical and mental torture frames in the side view, acted in a of noncombatants aboard the Kuneedless and stupid blunder mode. wait Airways flight from Bangkok to the Middle East. That was no Consider further that the echo from any target decreases as the accident. We must remember the square of its distance from the radar holding of an entire American diploreceiver. Without computing the matic mission for more than 400 nine-mile radiation pattern in a days, That was oo accident. "nose-on" attitude of an A-300 vs.

operating orders. His was a well

HARRY F. EUSTACE.

Gerrards Cross, England.

intended shortcoming at worst.

ROBERT J. STRATTON, an F-14, one could conclude that the Sandhausen, West Germany. differential was not discernible to a radar operator whose intelligence

Congratulations for the unbibrief had warned of air attacks and who already had been involved in ased editorial "In the Captain's Shoes" (July 6). However, as a forconfrontations with surface craft. mer naval aviator with nine years of active duty and, subsequently, as After the tragedy of the frigate Stark, one must believe that the U.S. an airline captain for 30 years fly-

Navy's rules of engagement in the Golf bave changed. It is fair to con-clude that Captain Will Rogers act-and vitriolic. ("The Officer Used to ed in the John Paul Jones tradition Be Responsible," July 6.) and in accordance with his standing

What would happen if an Ameri-

can commander in good faith erroneously shot down an airplane whose passengers included mem-Yes, the downing of Iran Air bers of the Soviet government? Flight 655 was a tragic mistake, Yes, KURT KAUFFMANN. the United States should make Lucerne, Switzerland.



KENNETH WINSOR. Lucca, Italy.

line, don't need the Gulf as desperately as the Iranians do. There was triggered by the event something else - namely. a certain philosophical concern about We must remember the loss of life inexactitudes that could one day have an effect devastating not to 290 lives but to 290,000 lives. dent. We must remember the 16 Technology has not given us a radar device that serves also as a lie detector, distinguishing innocent The sight of Leila Behbehani, a 3-year-old from Kuwait, would also stay with me. The girl from aggressive equipment. We have been given an idea of

characterizes a reactionary military policy that, far from promoting peace in the Gulf, threatens securi-Y ry throughout the region.

The United States has proved its presence there to be both offensive and destructive; the lingering question is when the American people will demand the withdrawal of U.S. forces from the Gulf, and a noninterventionist foreign policy, rather than one that virtually declares war. PAULA M. GARDNER

it seems the Americans are out of their wits. With all that high-tech gear, mistaking an Airbus for an F-14 is criminal. No peace will come from the U.S. presence in the Gulf. NADA Al-IRAQI. Madrid.

Geneva.

Too much importance is being attached to the ship's radar inca-pacity to distinguish between different aircraft. Even if such a disinction were possible, overflight of a battlefield by foreign craft, whether wide-bodied or narrowbodied, is bound in arouse suspisarily knowing anything about the cion. There is no guarantee that an innocent-looking passenger plane could not be used for bostile mili-sonsible for declaring Mr. Walcould not be used for bostile mili-tary missions. Tragic incidents are lenberg dead makes it difficult for difficult to avoid as long as the Moscow to say anything to the con-United States is engaged in an trary without appearing, in the eyes undeclared war in the Gulf, and as of the West, to be attacking him. long as Iran makes its civilian planes fly over the war theater. the defiance of tyranny. (Other ex-amples: Schindler, Bukovsky, Shar-JOZEF GOLDBLAT.

Bromma, Sweden,

John Paul Jones, father of the use and courage, a bizarre ingenu-United States Navy, said in his ity. limitless chutzpah, a sense of "Qualifications of a Naval Officer": uming acquired from the Marx "Be quick to distinguish between brothers and the constitution of an



Think of Wallenberg and Ease Up on Gromyko

Since when have diplomats been ox. It will be time to talk of monuheld to blame personally and in ments and mourners when we know perpetuity for every government that he is dead. But while there re statement they may have relayed during their careers? It is a danger-ous mistake to blame Andrei Gromains a good chance that be is alive it is his freedom which we must demand, not just a different version myko for the Soviet Union's disof his supposed death. Anyway, the original note did proven claim that Raoul Wallen-

berg died in 1947 ("Mystery Within not state categorically that be was a Mystery: Gromyko and Wallen-berg," July 6, by A. M. Rosenberg). It is a mistake because there is no in c surname) had died and it was suggestion that Mr. Gromyko was probably the same man. So the Soresponsible for the content of the viets left themselves a loophole memorandum on Mr. Wallenberg's which they might be persuaded to exploit if we stopped putting all the biame on poor old Grim Grom. putative death, which he signed and delivered because it was his job to sign and deliver it without neces-CLAIRE JORDAN.

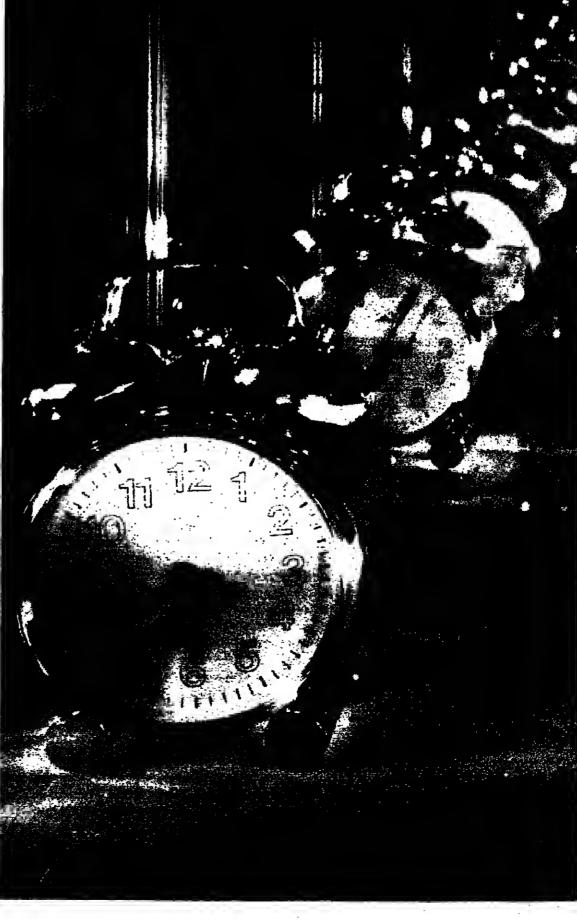
Not All That Simple

What Rudolf Voll (Letters, June 15) is asking Americans to do, in emulation of the Japanese, is not just "early to rise." It is also late to bed, with scarcely any vacation. Mr. Wallenberg was an inspired American families cherish their time together. The American iconoclast of the type best suited to mode of living happens to be the envy of most of the world. Has ansky.) He bad, in addition in vir-Mr. Voll considered the suicide rate among young Japanese? V. LARRU.

London

Brussels.

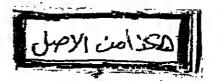




CLUB EUROPE. THE **BUSINESSMAN'S** TIME MACHINE.

We understand that the most precious commodity for you is time. With Club Europe your whole travel experience will become smoother and more efficient, allowing you to maximise your working day. Fly Club Europe and make every second count.





Hammadi Admits Smuggling **Explosives to West Germany**

By Alan Cowell New York Times Service

Page 6

BONN - Mohammed Ali Hammadi, who is accused of hijacking an American jetliner and murdering a U.S. Navy diver, admitted 10 a Frankfurt court Wednesday that he had smuggled explosives into West Germany. The admission

made on the third day of his trial before a juvenile court, contradicted a statement denying knowledge of the explosives made soon after his arrest in January 1987 at Frankfurt airport.

Mr. Hammadi, who until Wednesday had said nothing during the trial apart from spelling his name on the first day, also denied any association with the radical pro-Iranian group Hezbollah, or Party of God.

According to some reports, his older brother, Abdul-Hadi Ham-madi, acted as security chief for the

He failed, furthermore, to clarify the question of his age, and accused West German investigators of extracting confessions from him by "psychological torture."

In his opening statement to the court that lasted almost one and a balf bours, Mr. Hammadi spoke of his childbood in Beirut and his firm belief in the Moslem religion.

Asked by Heiner Mueckenberger, the presiding judge, about his religiousness and its political implications, Mr. Hammadi replied: "Religion is politics and politics is religion."

The principal charges of air pira-

AUTHORS WANTED BY N.Y. PUBLISHER

Herald TTERNATIONAL Eribun

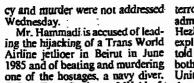
Now Printed in the U.S.

For Same Day Service in Key American Cities. To subscribe <u>coll us toll-free</u> in the U.S.: 1-800-882 2884.

(in New York, call: 212-752 3890.)

Or write: International Herald Tribune,

850 Third Avenue, New York, N.Y. 10022. Or Telex: 427175. Or Fax: 212-755 8/85.



one of the hostages, a navy diver. Robert Dean Stethern of Waldorf, Maryland, whose family members tivity are attending the Frankfurt trial as co-plaintiffs with the prosecution. Mr. Hammadi was arrested in January 1987 at Frankfurt airport.

trial there, with Bonn officials admitting that they were influenced by fears for the fate of two German while in the possession of seven bottles of the liquid explosive methyl nitrate concealed in wine stages held' in Beir-t. One of the hostages was released soon after Asked in court about this, he the extradition request was refused.

Crocker Reports

A Tentative Pact

Is Set on Angola

Compiled by Our Staff From Dispatches

But the parties did oot agree on a timetable for the Cuban withdraw-

al at this week's private meetings, Mr. Crocker said during a news conference at the U.S. Mission to

South Africa bad said it will ac-

cept a UN Security Council resolu-tion calling for Namibia's indepen-

meeting in the first week of August.

approval by their governments.

Mr. van Heerden, who is South

Africa's director-general of foreign

affairs, said there was a long way to go to end Angola's 13-year-old civil

"We are still involved in a war."

the United Nations.

culty that we have."

said.

replied quietly in Arabic to his in-terpreter: "Yes, that's right, I tried twice to carry explosives and was caught the second time." "A certain persoo in Lebanon asked me to take explosives inm

hottles.

West Germany and to hide them. I did that "I don't know for what reason I brought them in. The person who asked me didn't say why." he add-ed without elaborating further.

NEW YORK - Angola, Cuba and South Africa have agreed that Mr. Hammadi did not clarify the Cuban troops will withdraw from Angola and South Africa will end question of his age, which will de-termine the length of sentence if he its 73-year rule over South-West is convicted, saying only that be Africa (Namibia), the U.S. assiswas "one or two years younger" tant secretary of state, Chester A. Crocker, said Wednesday.

than given in the charges. According in the charges, be turned 21 oo the eve of the hijacking and is therefore now 24 years

old ff convicted as an adult be would face a life sentence. But if

the court finds that he was an adolescent of between 18 and 21 at the time the hijacking was planned, the judge could reduce the sentence in 15 years. If he is deemed a youth of under 18, then the maximum term

dence under black majority rule once the estimated 50,000 Cuban troops withdraw from Angola. would be 10 years. Angola's chief negotiator, Gen-The lack of clarity about his exeral Antonio dos Santos Franca, act age has led to the case appearing before the juvenile court. He accused his West German insaid a number of problems re-mained to be addressed at the next



1947 A

HOLD ON TIGHTLY - A British double-decker bus was converted into a pub recently in central Osaka, Japan. It is called Piccadilly Circus and was bought by a Japanese construction company from London Buses Ltd. The interior has been remodeled to resemble a public house.

China's intellectuals.

also ran a deficit, it said.

in 12 months.

lected by the three coulotries

bounding the strait -- Indonesia,

Singapore and Malaysia - and

ASIAN TOPICS

Japan Said to Import **Endangered Species**

Japan has been denounced in a report by the Japanese branch of the World Wildlife Fund for continuing to import products from several endangered species. The New York Times reports. Already widely criocized for its decision to kill 300 whales this year for "research," Japan is a signatory to the Convention on International Trade in Endangered Species of Flora and Fauoa. But it adopted the convention with reservations that allow importing of 36 of the hundreds of species listed in the treaty, including salt-water crocodiles from Indonesia and monitor lizards from Bangladesh. The skins of both are used in making items like handbags and shoes. Atsushi Kawashima, director

of the import division of Japan's Ministry of International Trade and Industry, said that "we are oot very proud" of the exemp-oons, and that the government plans to reduce them gradually. World Wildlife said Japan also imports what are almost certainly organs from eodangered bears, mislabeled as comiog from a species not covered by the treaty. The dried organs are used to prepare Oriental folk remedies. Mr. Kawashima said customs agents have trouble determining which species of bear a shipment of gall bladders comes from

used to tackle polludon and oth-Around Asia er problems in the strait. China's film industry is going through a crisis which can only Khomeini's Daughter be resolved by ending the state

مىمىمى بىرىمى 1955-يىرى بىرىمىيىكى بىرى<u>تىمىم</u> بوغۇر قىرارىتى تىرىمىيىتى رايار ^{ىت}ارىپ تەركىرىكى بىر

and party monopoly and giving **Describes Family Life** studios complete autonomy, ac-

cording to the the Guangming Iran's revolutionary religious leader, Ayatollah Ruhollah Kho-Daily, considered the journal of meini, reads the Koran, Islam's holy book, seven times a day, It said in a front-page article that of the 142 films produced listens to the radio while bathing to keep up with the news and is an obsessive clock-watcher, his ast year, 108 lost money. Onethird of Chinese movie theaters daughter says.

In a talk last month in stu-The population of Asia will dents at Roshd High School in each three billion at 12:47 A.M. Tehran, published in the Islamic Greenwich Mean Time on Aug. Revolution Martyr Foundation's magazine and reprinted in an unofficial English-language news-letter, Zahra Mostafavi, 49, who is married, said of her 88-yearold father, "His self-discipline is unbelievable." He "eats exactly on time. He wakes up exactly on time. He goes to bed exactly on time.

> The ayatollah married Khanom Batool Saghafi wheo he was a 29-year-old theology student and she was a teen-ager. They had two sons, one of whom died, and three daughters. Mrs. Mostafavi said her mother is "very sedate and cool."

She said her father "is very easy with his children. He has 14 graodcbildren and a greatgrandchild now. He allows the children a large degree of free-"High units would encourage dom. He doesn't preach to the grownups that they should do ressels, particularly tankers, to this or that. He sets examples by use less crowded sea-lanes like his actions." She added, "But he the Strait of Lombok," he said. gets very angry at the slightest He said the tolls could be colact forbidden by religion."

Arthur Higbee

Is Set Back a 2d Time as Rocket Fails on Takeoff By Steven R. Weisman New York Times Service NEW DELHI -- India suffered other serions setback in its ambi-us space exploration a sumbi-Delauncher bad best down India's Space Program

tious space exploration program Wednesday when a powerful five-stage rocket failed minutes after takeoff and plunged with its satel-lite payload into the Bay of Bengal

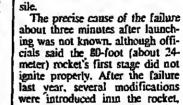
It was the second time in 15 months that India had tried and failed to launch the first of a new eneration of rockets to place a 30-pound (150-kilogram) satellite nto orbit. The satellite was about four times the size of earlier ooes

successfully placed into orbit in 1980 and 1983 from the same launching site. Designed and assembled by Indian and West German scieotists, the oew satellite was to have used remote sensors to survey forest deterioration, mineral deposits and water reserves.' Government officials said that India's \$200 million-

-year space program is strictly for ivilian purposes. Nevertheless, military analysts in India and other countries are expected to regard the rocket failure as significant, inasmuch as India's capacity to launch heavy satellites is widely seen as a sign of its potential capacity to launch bombs, including possibly nuclear

veapons. The largest rocket that India has aunched for avowedly military purposes was a surface-to-surface missile tested in February with a range of only 150 miles (about 240 kilometers). Military experts said at the time that it was "essentially a

battlefield support weapon." Western scientists said that even if the lauoching Wednesday had been successful, the rocket would require extensive additional guidance, tracking and communication systems before it could be used as an intercootinental ballistic mis-



and officials were confident that this time it would succeed. "One has to suspect everything now, go back and look into everything," said U.R. Rao, director of the government's space program, which the Press Trust of India news agency reported had been pluoged ioto a "pall of gloom" by the fail-

The rocket, known as the Aug-mented Satellite Launch Vehicle,

102.00

**

by the Indian space agency as twice as heavy and complex as the previ-ous generation of Indian rockets, and was to serve as "a workhorse vehicle for all low earth orbit missions." It was also to have been the precursor of another generation of rockets to launch polar satellites m the 1990s, but the failure was seen as throwing these and other objectives into doubt.

The Indian space program was launched in the 1950s by the country's first prime minister, Jawahad lal Nehru, Prime Minister Rajit Gandhi's grandfather.

He saw it as a way of asserting the new oation's self-reliance and preventing a "brain drain" of scientists out of India.

Romania Project **To Shift Villagers** Is Under Way

Agence France-Presse VIENNA - A decision by the Romaoiao leader. Nicolae Ceausescu, to wipe out all villages of less than 3,000 residents and resettle their residents in towns is already being enforced, Romand newspapers reaching here Wedness day said.

Tr.

: : من الم

100

1.

بيرة ينوفينا

يستنسبه با

ð :----

0.5

NE:

1.

1-1--

5 - 2 X

Wald P In

2022

4-2 6 2

.

2532 27

2017

Sector:

-+- T & --

2000

جنبت وريتيتين

1

"The resettlement was easier for young people from the abandoned villages of Buda and Ordoreanu than for the old folks," the party daily Scinteia said. It reported on 11 new towns near the capital where 3,400 apartments bave been built for former villagers since the second half of 1986.

Scinteia said the elderly "have great difficulties in giving up old habits from their former environment, because the move changed their living cooditions, even if their new houses make for a more civilized living."

A total of 12,000 apartments are to be built as part of a pilot project at lifov, near the capital, by December in accordance with Mr. Ceausescu's plans to remodel the country's demographic structure by the year 2000.

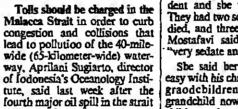
The highly controversial project calls for 7,000 of the country's 13,000 villages to be leveled and their inhabitants to be relocated in about 600 "agro-industrial centers' by 1995.

> MYSE VICE - - - CN B 855 8 - · ·

> > DW LITES ETTO

10, according to United Nations estimates. Last July the world population reached the five-billion mark, double the 2.5 billion in 1950. Gayl D. Ness, a University of Michigan sociology professor, said the population of Asia is expected to grow to 3.5 billion by the end of the century and to 4.5 billioo in 2025, when the world population reaches 8.2 billion.

be said. That is the biggest diffi-South Africa, Angola and Cuba said in a joint communique they had adopted priociples for a settle-ment in the southwestern region of Africa that would be subject to Negotiations have stayed oo track through London, Cairo and oow here and we have been able to overcome a number of important problems," Neel van Heerden, the South African delegation leader,





THE SAAB 9000 CD. SHEDDING NEW LIGHT

ON A CLASSIC DESIGN.

In the last 40 years Saab engineers have created innovative cars for driving enthusiasts. When they began on a luxury sedan, they were determined to introduce a car that combined the classic design and comfort features of this model with the extraordinary driveability

that has become a trademark of our cars. The results of the latest expression of our engineering philosophy is the Saab 9000 CD. The Saab 9000 CD bas more interior space

than nther sedans in its class. It is equipped with the refinements you expect from a luxury sedan and extra

sophistications that make it uniquely a Saab: Front-wheel drive, orthnpedically-shaped heated front seats, an aeronautically-inspired cockpit and a heating and ventilation system developed for the extremes of the Swedish climate.

Conclusion of Long Station of the

Like all Saabs, the 9000 CD is first and foremost a driver's car.

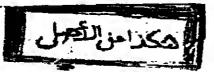
Powered by nur renowned 16-valve turbocharged engine the 9000 CD is a genuine performance car.

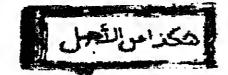


Its fast response and superb handling make the Saab 9000 CD a pleasure to drive. And Saab's concern with practicality and safety makes it a smart car to own,

Th experience our sedan in a far more moving fashion, we encnurage you to visit your nearest Saab dealer. Where an illuminating new driving experience awaits you. The new Saab 9000 CD.



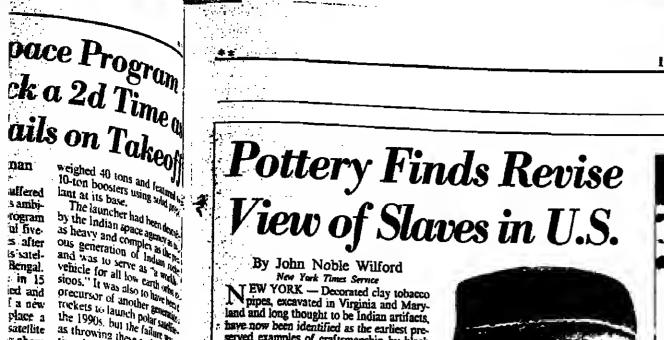




SCIENCE

TERMINER HISTOR

S. 12



have now been identified as the earliest preserved examples of craftsmanship by black people in North America.

The discovery, announced last week by the University of Californin at Berkeley, is considered a rich addition to black history and important evidence in understanding the close working and living relationship of blacks and whites on the English plantations of 17th-century America before slavery became fully and rigidly established. In those days, according to historical inter-

pretations emerging from recent archaeologi-cal research, the few blacks in the colonies worked as indentured servants - by contract and not necessarily for life - and usually lived in the plantation bouse with whites. Not until the last years of the century, with the institutionalization of slavery based on race, did they move to slave quarters and work primarily in the fields.

The pipes reflect close contact and cooperative craftsmanship between Africans and English on 17th-century plantations," said Dr. Matthew Emerson, a Berkeley anthropologist, who identified the pipe decorations as being European in form "but decorated in a West African art style." The new finding is thus seen as an illumi-

nating contribution of archaeology to the social and economic history of a period when documents give little or no account of the lives of ordinary people, particularly blacks. Dr. Emerson identified the decorations by comparing the style and workmanship of hundreds of the pipes with that of contemporary West African pottery. The resemblance was striking, he said, and was not likely to be a coincidence.

not in European or American Indian work of the time.

to pots made in the early 20th century by the Ga'anda people of north-central Nigeria. Moreover, Dr. Emerson said in an interview, Ģ the pipe makers apparently used the same working techniques as the African potters. In both cases, the designs were inscribed in the clay with toothed instruments that left dotted lines, and they were highlighted with white. clay rubbed into the lines.

The only thing European about the clay pipes was their shape. Dr. Emerson said they were presumably made on molds imported from Europe or produced in the colonies from European designs. The stems were usa-ally 61/2 inches long and the bowls about 2 rected by Dr. Kathleen Deagan, an archaeol-



sthre Eme The New York Time "Kwardata" motif found in 20th ceotury Nigerian pottery (above) and 17th century clay pipes made by blacks (left).

ogist at the Florida State Museum, have uncovered the site of a fort built and occupied by blacks, but have yet in produce any artifacts whose designs are distinctively African. Dr. Emerson said the pipe findings reinforce other research into the transformation of Virginia plantation life with the introduction of slavery laws in 1665. Of the first 25 blacks to arrive at James-

town, brought by a Dutch man-of-war, 15 went to work as indentured servants of Sir George Yardley. Virginia's first governor, wbo owned the 1,000-acre (400-hectare) Flowerdew Hundred plantation, Records in dicate that they lived in the white household and sometimes were able to negotiate their freedom. Some blacks, in time, even had whites as their own indentured servants. Some scholars argue that for a time white Virginians seemed to be ready to accept blacks as full members or potential members

Dr. Emerson said the African-style pipes disappeared soon afterward. The blacks, he surmised, no longer had access to the pipemaking molds at the house and were occupied almost full-time in field work. Also, with greater prosperity white planters began importing more goods, including Europeanmade pipes.

In the new social order, the planters became more paternalistic and provided the slaves with many of their needs, also includ-

ing imported smoking pipes, Likewise, Dr. Dertz said, the change in plantation life can be seen in the appearance, toward the end of the 1600s, of locally produced, unglazed poltery in a variety of European shapes. Here, too, archaeologists originally assumed that these pottery remains were Indian artifacts.

Writing in the journal Science earlier this year, Dr. Deetz said that most scholars now agree that the pottery, which archaeologists called Colono ware, was made and used by black slaves. When they lived in the plantation house, they had had no need for their own bousewares.

Elbows: A Gauge for Dieting

By William Stockton New York Times Service

N EW YORK - Nearly everyone would like to lose a little weight. Nearly everyone is on a diet, is contemplating beginning a diet or just fell off a diet. That many people are obsessed with weight is to state the obvious. But perhaps they should be obsessed, at least

in the United States where by current estimates of obesity experts, 14 million people are 20 percent overweight.

But how much should someooe weigh? It turns out that elbow width is the key. Elbow width determines where you fall in the widely accepted tables of height and weight published by the Metropolitan Life Insurance Co.

If you happen to have big elbows -- not fat elbows, but large bony elbows - vou can weigh more and feel less guilty about it because you have a large frame and are expected to carry more weight

If the genetic dice throw gave you slender elbows, then you should weigh less because you have a smaller frame.

But wait. One person's bulk is another's svelte. "We don't even like to use the term 'ideal weight' or 'desirable weight' anymore," said Dr. Charles B. Arnold, a medical director at Metropolitan Life. "There are 100 many interpretations that might be applied."

So the company merely publishes "Height and Weight Tables."

In 1942 and 1959 when Metropolitan published its tables of ideal height and weight based on analysis of millions of life insurance policyholders, the company saw its chart filling a public health education need.

It was clear to the actuaries that people who weighed more tended to die sooner. The tables became a standard in the medical profession. giving doctors evidence to cite when telling patients that they should drop a few pounds.

Then in 1983, Metropolitan published a new table, again based on statistical analysis of several million policybolders. It listed the weights by age, height and frame size that tended to be associated with living longer. The only problem was that the new weights were higher than those in the older table.

There was an outcry, of course, since Metropolitan seemed to be saying it was suddenly permissible to be a few pounds beavier. "We weren't saying it was alright to be heavier," Dr. Amold said. "All we were saying was that heavy people seemed to have B lower mortality in 1983 than in 1959 based on study of life insurance policy holders."

Why beavier people might be living longer remains perplexing. Perhaps stopping smoking, controlling diabetes, lowering blood pressure and a gradual shift to less fat in the diet or just better overall medical care are responsible.

But the change in the table highlighted an important truth: There is no definitive way to say exactly what someone should weigh. There are too many variables.

Still, we all need guidelines with which to whip ourselves onward or provide a cushion of smugness. And nutritionists continue to regard the tables as the best data available.

"I would say the consensus among professionals is that the Metropolitan Life figures are probably as good as any," said Brian Morgan, B nutritionist in the Institute of Human Nutrition at Columbia Presbyterian Medical Center in

Metropolitan Height and Weight Tables

All weights are in pounds for adults 25 to 59 years old. Men's weights and heights include clothing weighing 5 pounds and shoes with 1-inch heels. Women's weights and heights include clothing weighing 3 pounds and shoes with 1-inch heels.

Small	- Marii

but this is a subjective judgment. Nobody really knows what the correct weight for any person is."

The Metropolitan table is based on frame

size. Several studies bave shown that such-

things as the size of the elbow, chest, hip, wrist

Elbow sizes are best measured with a caliper,

which most bealth clubs or a doctor's office

should have. It is also possible to measure your

elbow with a ruler. Grasp the two knobby

progrusions on either side of the elbow with thinb and forefinger and then have someone

measure the distance between the fingers with a

In each frame category, the bright and weight table provides a wide range of acceptable

or knee correlate nicely with overall frame size,

Metropolitan chose the elbow.

nuler.

weights.

Men				Wom	en		
Height	Small Frame	Hedium Frame	Frame	Height	Small Frame	Medium Frame	Large Frame
5-2	128-134	131-141	138-150	4-10	102-111	109-121	118-131
5-3	130-135	133-143	140-153	4-11	103-113	111-123	120-134
5-4	132-138	135-145	142-156	5-0	104-115	113-126	122-137
5-5	134-140	137-148	144-160	5-1	106-118	115-129	125-140
5-6	136-142	139-151	146-164	5-2	108-121	118-132	128-143
5-7	138-145	142-154	149-168	5-3	111-124	121-135	131-147
5-g	140-148	145-157	152-172	5-4	114-127	124-138	134-151
5-9	142-151	148-160	155-176	5-5	117-130	127-141	137-155
5-10	144-154	151-163	158-180	5-6	120-133	130-144	140-159
<u>5-11</u>	146-157	154-166	161-184	5-7	123-136	133-147	143-163
6-0	149-160	157-170	164-188	5-8	126-139	136-150	146-167
6-1	152-164	160-174	168-192	5-9	129-142	139-153	149-170
6-2	155-168	164-178	172-197	5-10	132-145	142-156	152-173
6-3	158-172	167-182	176-202	5-11	135-148	145-159	155-176
6-4	162-176	171-187	181-207	6-0	138-151	146-162	158-179

Source: 1979 Bulld Study, Society of Actuaries and Association of Life Insurance Medical Directors of America, 1990. ©1983 Metropolican Life Insurance Company.

Measuring Your Frame Size With Your Elbow

To determine your trame size, bend the forearm upward at a 90-degree angle. Keep the lingers To determine your name size, being the forearm upward at a 50-begree angle. Keep the imgers straight and turn the inside of your wrist toward the body. Plece the thumb and index finger of your other hand on the two prominent bones on either side of your elbow. Eibow measurements below are for men and women of medium frame. Measurements lower than those listed indicate you have a small frame while higher measurements indicate a large frame.

Men		Women	
(in 1-inch heels)	Elbow breadth (inches),	ileight (in 1-inch heels)	Elbow breadth (inches)
5'2"-5'3"	21/2 27	4'10"-4'11"	214 212
5'4"-5'7"	2% 2%	5'0"-5'3	24 212
5'8''-5'11''	24	5'4''-5'7''	2 3 23
6'0''-6'3''	234 31	5'8''-5'11''	2 2 2 2
6'4"-	2% 3%	6.0	21/2"-24"

Source of basic data: National Health and Nutrition Survey, 1971-75, National Center for Health Statistics. ©1983 Metropolitan Life.

The New York Time

New York. "Many people in the obesity field Bt the upper end of the weight range for your would say the numbers probably are too high, frame size, perhaps you could lose a pound or frame size, perhaps you could lose a pound or two. If you're at the bottom, perhaps you should gain a pound or two."

Some sports doctors have an alternative approach to ideal weight based on a formula involving height. A man should take his beight in inches, multiply it by four and then subtract 128 to calculate ideal weight. Someone who is 6 feet 2 inches would multiply 74 inches by 4 and subtract 128, coming up with 168 pounds. A woman should multiply height in inches by 3.5 and then subtract 108.

These weights, however, can be low for someone with a large frame, the doctors who use this system say. So they advise adding 10 percent for such people. And who has a large frame? Use B tape measure at the wrist of the dominant hand. For a man, if the wrist circumference is greater than 7 inches, add the 10 percent. For a "In cach category I think you should strive to fall in the middle," Dr. Morgan said. "If you're greater than 6½ inches. woman, the circumference would have to be

F JF-

One typical example is the "kwardata" motif, a diamond shape on a banded background, Another is a six-pointed star, with three tiny circles around the tip of each point. Dr. Emerson said he found these to be distinctive images widely used on pottery in Nigeria in the 17th and 18th centuries, but

The kwardata motif was still being applied

Roman Icader, au Cean while the write out all it. residents to ent residents must alreads terra enforced Road Dewop (Fills Teaching here here The resultement where bourse provide from the abase. Badu and Order

sigos." It was also to have been orecursor of another generative reckets to launch polar selection a the 1990s, but the failur was te as throwing these and other de times into doubr.

The Indian space propagation in the 1950s in the 1950s in the 1950s in the second states in t

al Nehru. Prime Minister (* :

He saw it as a way of way the new nation's self-idian preventing a "brain dram" dy-these out of india.

Romania Projet

To Shift Village

Is Under Way

. . . Fran . Pros

VIENNA - A decision

satellite

s about

ier ones

nou m

° same

i by In-

Deptists,

We used

West de-

ins and

at offi-

milion-

ictiv for

analys; s

ares are

ket [a]

A 25 17-

BANN SOL-

28 of 15

ausch

nuclear

ndia has

million

>-urface

y wath t

boot 240

171 said

maalle a

Mai even մել համ darin S. intera said It many at a sold ii tan towns near the g ral guidwhere apartments have incution Suit for torner allagers at r used as stic mas-NUT 2 531 14 1486

Summers and the elders a st Italate store afficulture in giving e houses hand them their former or ូដ្ឋា ខណ្ឌ ment by ause the more de trate ing conditions contd:3 n. : new blouses make for a unie facure street sound diegel son s A total of 12,000 apanma 0 • Kirt to be built as part of a plays. jest stur at 1 for the tapital may

contrast in secondance and Serviterg. Crassing explans to tang (a) (a) (a) and the demographic me bar a she 17 . 17 (M) pungtatti Read of the control of the cont and the cont and the cont 2.2.500 prosect. and the state of the berdices 382 A22 (A25252)

- 「「「「「」」」」

and agrice industrial car -1 -1 -5

of the community.

the end of the century, Many of the pipes were discovered over the last 80 years Bt scattered sites near Chesapeake Bay in Virginia and Maryland, and others were found recently by Dr. Emerson as part of excavations at Flowerdew Hun-

The pipes reflect cooperation between

inches tall (about 16½ and 5 centimeters).

on other materials found with the pipes, indi-

cates that they were made between 1650 and

Archaeological evidence, based primarily

Africans and English.

dred, on the south bank of the James River between Richmond and Williamsburg. It is one of the earliest plantation sites in Virginia. Dr. James Deetz, professor of anthropolo-

at Berkeley and leader of research at the Flowerdew Hundred site, said the pipes were previously misidentified because they were primitive and everything primitive from that period was assumed to be Indian.

Although historical records document the arrival of the first blacks in British North America in 1619 at Jamestown, Dr. Deetz said the pipes were apparently the first material evidence of black life on the continent. Some blacks were also present with the

Spanish in the early years of St. Augustine. founded in Florida in 1565. They are described in documents as carpenters, ironsmiths and builders of fortifications.



ne and

...... fist attent

r. Where on Commission

and sately

1 28 3 5-1

pleasure

h practi--

är törna f

Page 8

INTERNATIONAL HERALD TRIBUNE. THURSDAY, JULY 14, 1988

ROM MEDICAL SYSTEN

B. PFTIR PASS

, i-i

n i

ĩc

health

akira

1-5-31

Amamm Div, vid. PE Sis Close Close Over Over Over Clase Quol. Chige 12 Martin High Low Stock iz Month High Lon Stock Close Gual, Chige Sis Close 100a High Low Quot Chron 100s Hish Low High Low Stock 790s Hillion Sis Close 1005 High Low Quot I Div, Yid, PE Div, YM, PE High Low Div. YId PE
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **
 **< Wednesdays JRvr pf Jonsev JeffPi Jepson JerC pf Johnind Johnind Johnind JhaCRJ JhCR wi 200 85 375 10.0 8480 10.5 244e11.2 212 97 10.0 24 10.0 24 40e10.7 40e0.1 1.0 22 40e10.7 40e0.1 1.0 10.3 40e10.7 1.0 10.3 2578 2578 - 4 2578 2578 + 4 15 15 114 114 + 18 2574 2578 + 19 2574 26 2716 2578 + 19 2716 2578 - 19 414 4178 - 14 45 + 14 114 + 14 334 + 14 74 + 14 74 + 14 74 + 16 7 12% 5% Cycore 49% 19% Cyclein 190 58 1,28 150 1034 10% 1044 + 34 36 25% 25% 25% + % 5272 15 M10272775165 16" 18" 1 1749 1749 1749 12442442072497185758773484 84874 87884 84 1.12 1.36 1.05 11% EDO 11% EDO EDO 11% EDO EDO 11% EDO 11% EDO 11% EDISON 10% EDISON .개 48 FIVaBb FIVaBc FI 17 34 1679 1914 714 18 1914 18 1914 1914 11457196 15 544 421/2 23 1,742 5 211/4 191/4 105/4 55 40 201/4 241/2 121/4 1478 6/6 301/4 1744 244/4 15/4 ECONOMIC SC ECONOMIC SC S. Trade Gap: 3 0 Good. But Wa ม์ 20' 7 17'9 11'-11'-17 16 22'5 357938781 꿁닎 2.18 2.00 1.10 17% 3 14% 16 1.30e 6.1 6 2.16 8.2 11 .46 5.4 17 .20 .8 52 1.52 4.3 10 16
 15/4
 DCNY
 1.38e
 4.1

 274
 Datus
 5.4
 6.5.4

 74
 Datus
 5.2
 4.1

 274
 Datus
 5.2
 4.1

 274
 Datus
 5.2
 4.1

 274
 Datus
 5.2
 4.1

 274
 Datus
 5.2
 4.1

 154
 Datus
 5.2
 1.1
 1.2

 154
 Datus
 5.2
 1.2
 1.2

 74
 Datus
 5.2
 2.2
 1.2

 74
 Datus
 1.2
 2.2
 1.2

 154
 Datus
 1.2
 2.2
 2.2

 224
 Desmod
 1.3
 2.2
 1.2

 154
 Desmod
 1.3
 2.2
 1.2

 224
 Desmod
 1.3
 2.2
 1.2

 154
 Desmod
 1.2
 1.2
 1.2

 157
 Datio
 1.2
 1.2
 1.2

 164
 De 8544788 1547288 26877647 1178 45 14 27 11 30 17 31 22 1,17 1.00 1.20 1.00 .76 10J 31 2 1 1 27% 27% 27% 407 17% 17 17% 4 1.00 14 37 1 20 72 9 21 16 16 _20a 2.48 1.00 594% 64% 64% 64% 64% 64% 100% 1277 5544445121277 Jorgen Josten Closing 2.12 7.1 18 30 1214 5 2254 + 7 1845 + 2614 + 1915 + 1 1915 + 1 1015 713 - 14 12 -++--+++ n 57 248 50 8 40 2.1 15 248 59 .00 4.1 20 7.20 1.9 (9 Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere .46 2.7 17 20% 30 52 1.20 1.00 .15 2.40 11221 71833537311 337712572 1665 100 140 976 5752 37 164 4.4 2.9 4.4 1274 227 234 02050 47 1.20 .20 2.40 19 10 7% 11% 17 114445 51145150 9244 50444 714 1.36 9.4 1.20 2.3 22 .41 25 38 1.88 6.3 9 .12 1.1 24 1.20 4.4 37 Sts. Close 100s High Low Quot. Chipe <u>+ %</u> Div. YIL PE 234 220 214 14 10 17 T3696777 14 1.1 128 4.4 100 13 1500 13 1500 13 1500 13 1500 13 1500 13 1750 9.0 1756 9 2536 - 14)1% + 14 94 3234 + 14 324 + 14 21120 12 13 23 26 22 15 45 16 22 15 45 16 22 15 45 16 22 15 45 16 22 15 45 16 22 15 45 16 22 15 45 16 22 15 45 14 18 10.2 11.4 17 17 1.26012.3 .240 1.2 2.20015.6 .050 .4 .95018.5 .550 2.4 1.410 8.5 1.87 6.2 2.65010.1 (Continued) 4105 394 2051 10070 913
 10
 31
 812
 2774
 1

 10
 31
 812
 2774
 1

 14
 11
 104
 1774
 2

 15
 11
 174
 2
 1

 16
 11
 174
 2
 1

 17
 174
 174
 2
 1

 1
 1
 174
 174
 2

 1
 1
 174
 174
 2

 1
 31
 1100
 16
 174

 1
 32
 1964
 16
 16

 1
 300
 776
 4
 8

 1000
 800
 874
 24

 11
 300
 777
 14

 12
 1100
 874
 13

 13
 112
 100
 874

 144
 474
 14
 13

 15
 114
 176
 144

 16
 114
 104
 10

 16
 114
 114
 104

 1725
 541
 174
 14

 1000
 114
 114
 114

 1000
 114
 114
 114

 1000
 114
 114
 114

 34 +14 36 + - + +14 37 + - + + + + + 16 + - + + + + 16 + - + + + + 25 + + + + + 27 + + + + + 27 + + + + + 274 34 15% 12% 12% 12% 12% 3294404074 10 31 28 .44 11 NESS NESV 3.00 10.9 1.42 5.1 1.90 10.3 2.00 10.3 11.70 11.1 2.37 9.5 2.37 9. 21³ - 1 22³ - 1 15³ + 1 15³ - 1 45³ + 1 45³ + 1 211227 67:58 228 425 13 1728 43 12 14034 FrptMc FrptM pi FmRP FruhfB Frhi piA Fyquo FyrrsB r 21 13%b 174 .44 2.0 1.12 7.5 2.20 4.9 11 3 944 29 - 42 872 + 42 417971411201 19971411201 XCEIST XXON S 1.48: 15.8 ,24 .8 1.30 15.3 5 1003 54 974 25% 574 25% - % 21% - % 25% - % 25% - % 25 + Va 264 + 41 784 + 41 784 - Va 274 - 48 - - 48 - -FGIC AI 2 FMC G Bie A FPL G 220 73 FDL G 220 G 8 18% 436 21% 270 11% 2160 30% 220 30% 22 10% 17 41 $\begin{array}{c} 1815 \\ 1815 \\ 2617 \\ 2617 \\ 2617 \\ 377 \\$.64 .2 8 13 2474 045 2474 GAF GAF GATXO GELCO 249 GELCO 259 GTELP STUGTELP 13 GTELP 13 GTELP .10 2 14 1.80 19 12 1.64 1.3 11 12 2743 24074297884484 101841996 ł 422 1.5 15 15 15 15 15 16 19 91/2 17/4 29/19 10% 830 830 830 1622674 1622674 1997 1997 1997 177 1. No 24 GECa GFC 257 61 GFC 72 97 256 43 GTE 77 256 43 Gabab Gabbab Gabab Gabab Gabab Gabab 2242328881 CompAs CompAs CompTs Co 11 1.72e74.2 1.12 2.7 15 2.0 2.2 84 2.40 9.3 74 .32 2.3 41 .30e 1.5401 2.910 4.7 2.94 3.9 15 1.12 1.3 15 32 14 47 48 47 200 21 200 21 17 17 17 H3s-Auseugh -05 3.08 7.2 9 50 78 15 16 78 21 13 1.12 27 11 240 25 14 48 20 14 40 25 7 20 104 19 18 77 15 79 9 74 11 .67 1.76 1.36 12 10 27551 27.67.5 4.6 27.67.5 4.6 29.7 10.17 10.17 10.17 137525125120M6872778188177754 1.87 3.20 4.65 5.60 .98 1.64 1.00e 1963 767 16 12 490e 49 1.72 41 .72 15 _2 + 3 + 3 + 3 + 3 + 3 * 4 1521470575 200 1.1 -54 3.4 12 1674 1674 1576 38 9714171827743965427237727914724880771974747472920201110; + % 1287 1287 1287 1287 1221121 Controll Constr Constr ConP ptE ConP ptG Control Contr 2455 1555 2191 391 Geneto GAlav GCInm GnDote 51533120211954 1023120211954 LAC & M 14 21 14 1.1%e11.1 .36 1.5 646424 6474 ,10 2.35e10.4 11 1.40e17.0 559 1 218 977 45077080 認證 287 35 1.00 19 1.40 22 .40 22 VA BEECO \$ 1148 13 17060 17 222 134 64 51 13 20723522333333312122313122323222422232 1.35e10.5 .10 2.0 2.25 14.8 .72 .9 18 .50 1.6533 1.64 7.1 46 1.00 2.6 17 .90 10.3 .17e 1.0 6 1139 936 10%2 17%5 11%4 11%4 16%5 ***** 403 7.40 2.27 7.76 2.28 1.40 102225571013259410128572550103 ********** — 3e 2022 2143 4167 6552 246 13.3 415 1944 19 19 19 Convitik Couper Ohip pro Ohip plD Oklage Din Ohilae Ohilae Ohilae DNEDN DNEDN Dipatro DNEDN Dipatro DNEDN Dipatro Origina Origina Origina Origina Origina 1,29e11.9 .101 28 73440 4473445 5444544 4844 4844 484 29 29 29 29 29 29 2967388804 553 2967388804 553 48% 14% 30% 20% 21% 23% 23% 1413878 45085 101 150 1.1 152 1.1 152 1.1 155 1.1 15 1527546 12271 12271 1244 124744 1247 and minter 185795857777778584344 48 30 54 1.350105 1.20 11.4 2.06 9.1 1.50 4.6 4.09e 8.9 6.00e 9.0 7.22e 0.4 뮲 191247235 +1% + % ********* 24117181213 Lowtins Learnis Leafort LegMas LegPlat Leisurt Leisurt Leist of 1,80 2.26 7.5 ntCrd 74. ECC 54. EAC 5 21. EGG 772 EGK G 11. EDK Rt 454 ERC 22. E Syst 194 EastGF 271 & EastGF 271 & EastGF 194 EastGF 194 Ectiln 1944 Ectiln 1849 Eccilab 1.84 47 2.15 44 4.00 5.4 1.9% 10 .160 22 2.92 54 2.9 1.7 10.0 9.9 10.1 9.9 197990 PIB .76 p12.12 -20 1.3 12534 5074 54 113 .96 2.9 82222221 AU 18 16 120 99 21 146 123 150 2 23 491219 872878 225 105 -24).3 92 27 20 22 121 102 125 13 4248575 10 16 14 Aut 12.11-1 Finite Fi 235 12 4768 176 1313 94 50 51134年間の 1339413486 39222 1.34e19.1 .10 2.1 .14e 1.6 2.20 1.3 mand .24 SA44 521 36 + \$ 15e Aŭ TELS. 275 10.4 1.80 10.3 1.32 2.4 .12 4 1.55e22.5 .20 1.1 2742607 254 PHH 5's PHM 13's PNC 21's PNC 21's PNC 21's PSG ÷9 200202 24 10 380 73 236 51 2480 65 ************ 244 244 214 15155 3554555 #355 #455 +++1 |+++++ |++ | 1744531115754745888855 2744633111547448888888888888888888888 14574 139 295 3872 13 1338 1377 1377 GerbSc GerFd Geily b GIANT 45
 134
 LineMi 234
 LineMi 234

 221
 LineMi 2280
 B

 231
 LineMi 2280
 B

 231
 LineMi 2280
 B

 231
 LineMi 2480
 B

 231
 LineMi 248
 LineMi 248

 231
 LineMi 257
 LineMi 258

 233
 Lorines 72
 LineMi 256

 135
 Lorine 126
 LineMi 256

 135
 Lorine 126
 LineMi 256

 135
 Lorine 126
 LineMi 256

 6%
 Line
 Line

 13
 Lostor 159
 Line

 6%
 Line
 Line

 14
 Lorine 179
 Line

 6%
 Line
 Line

 14
 Lorine 189
 Line

 15%
 Lorine 199
 Line

 14
 Lorine 199
 Line

 15%
 Line
 Line

 110
 Lorine 199
 Line

 111
 Lorine 199
 Line

 Lorine 199
 Line
 ADVERTISEMENT EXECUTIVE.
 Gibrern
 Gibrern

 4 Ginao
 ASa

 4 Ginao
 ASa

 6 Gieros
 Gieros

 6 Gieros
 Gieros

 6 Gieros
 Gieros

 6 Gieros
 Gieros

 6 Gieros
 Local

 6 Gieros
 Local

 6 Gieros
 Local

 7 GGCorr
 Local

 9 Gieros
 Local

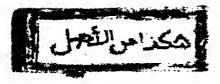
 9 Gieros
 Local

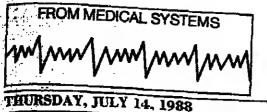
 6 Girtos
 Local

 < 3 174 310 4010 1115 214 912 912 912 914 27 45e 24 INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 13th July 1988 9.8 7.4 1.6 1 1.3 6.1 UETRUST ST. 17 - 14 12 284674 12 284674 12 284572 14 45 5014 14 28 28 45 17 10 14 28 16 16 28 16 16 28 16 17 28 6 16 28 16 17 28 6 18 28 6 19 10 18 28 6 19 10 10 10 10 10 10 10 10 10 10 10 10 10 1 1.00 A.T 1.00e10.5 ons are supplied by the Fands Bsted with the exception of some quatations supplied: (d) = daily ; (w) = weakly ; (b) = bi-monthly ; quotes based on issue price. (r) - regolarly ; (t) - twice w يتعد المتأ الأوجعا 1.02e10.6 THEN LLOUP Interest Inc. Interest Inc. A Interest Inc. A Interest Inc. Asserbert PLC Asserbert PLC Asserbert PLC Asserbert PLC Asserbert PLC Asserbert PLC 28 V 25 V 25 V 25 V 24 0 30 5201,91 1 10,08 111,55 349,00* 78,50 111,50*) 1655 DM 103.21 DM 107.86 \$ 100.45 \$ 105.84 \$ 1257.66 DM 1168.91 E 1322.35 Y 1)0.876.00 Trust, S.A Id Curren 371.4 1110.8 872.5 1.08 11.5 .24 ,8 i SF FF NANCIAL CORP. TN PLREL ANAGEMENT LTD. 1.72 3.3 14 3.50 4.5 1.60 2.6 6 .52 2.1 25 2.00 8.0 481.4488655885584455844588488845884 ASSET MANADEMENT LTD. 2012 101179575 804 478 Fund allo Fund boon Fund th Fund 974 + 44 1645 + 44 1794 + 44 1974 + 44 1 Thornton Int oppstund Pocific Invt. Fd. S.A. Poc. Invt. Worrants Fd.S.A. Thornton Kongeroo Fd Ltd. 184 856 356 1187 745 1264 187 2541 1945 2541 1945 2048 1184 1184 7,65 685 9,67 105. IULIUS BAER & CO. Ltd. 31.34 F 932.00 P 1672.00 F 1412.00 F 1317.00 F 1317.00 F 1565.00 AM LAMBERT BUR 140 54 1 460 14 1: 480 15 1; 40 15 1; 40 15 1; 40 15 1; 40 15 1; 40 15 1; 40 15 1; 40 15 1; 40 15 1; 14 54 10 19 10 14 54 10 13 45 938 47 52 Europeo 10 International 1 Fund HK & China Jopon Fund Ltd Orien).inc. Fd Ltd Phil, Redev, Fd Dollar Fund Euros Small Cos Fund Stabul Cos Fund Stabul Cos Fund Stabul Cos Fund Hang Kono Fund Investment Fund Investment Fund Investment Fund Investment Fund Investment Fund Hang Small Cos Ford Henry Ind. Countr, Fo Henry Ind. Country, Fund Inv. Growth Fund 291225877.41 FR-BAER 157.32 132.17 13.97 11.97 11.97 11.97 11.97 11.97 11.97 11.97 11.97 11.9 221 52:50:51 Thernton Ti Ther Pacific Ther Lill D Ther Golder lger Ic Ter AULTICURRENCI SLIDEBS ECU 1,192,8 U 1,067,6 236,883,0 - 10,736,8 TO L'O 4117 76 74 8044 28942 14942 774 5119583414104074 Fund 100 10.7366 (m) Urion Series 78.7% (m) Winchesler Factover 10.30 EBC TRUST Co.UE est 29.0% I BC TRUST CO.UE est 29.0% I BC to 81.50, Hellor 7850 11.55 (% Since: BiLS), Hellor 7850 10.30 (% Since: Term 1% (Acc 10.310 (% Since: Term 1% (Acc 10.38.32) (% Since: Term 1% (049414881 83% - % 81% 85% +2 80% +1% 46% +1% 73% 10% + % 12% - % Becovery Ltd -יחוריורי. 1007.9 LAO 92 LAO 91 240 34 1.60 32 220 34 1.57 7.8 84 24 1.00 24 600 104 1.15 14.8 Term B' (Oldst) Start Brancher Start Brancher (1954-363) 55, Heller (1954-363) 10, TRADED CUBRENCY Bid, \$ 14,21-01ter, \$ 184, \$ 14,21-01ter, \$ 184, \$ 14,22-01ter, \$ 194, \$ 14,22-01ter, \$ 194, \$ 14,20-01ter, \$ 194, \$ 194, \$ 14,20-01ter, \$ 194, .24 2.3 1.00e 4.8 .16 .9 .48 1.7 42.50* 219.50 191.00 168.50 158.50 158.50 215.50 249.00 1050.50 2754 340778 14778 16774 16774 16774 16774 16774 16775 16755 101158 19 BB3451912514 5784 584 514 578 1125578182454 514 558 12 9 22 2255155155157845833349 DM DM ir. dillar . 14,646 19,497 93 3.50 19.6 2.80e17.5 .40 8.4 1.42 7.7 anied ? n Fund man 1: the 1.3143 0.8539 1.5602 1.1120 30.22* Ampontes S ST. MGMAT. IN el 0534 76029 Tel 4131 224051 E051) SF SF V Fund DAA 417347277945154 4PH રેવ અર્થો GSU PAN GSU PAN GSU PAN).06 10.5 1.73)20 .74 7.9 1.10 11.7 1.20 11.4 15 17% 20% 51 P.C. INVESTMENT Fr PODDA POUDUUU 39,70 76,30 71,55 114,75 200 1.1 2.08 10.1 2.96c12.2 1.57 9.4 2.3620.4 2.00 4.0 .68 1.9 3.00 5.2 2.20 12.0 3.80 10.1 وتشعايدنا يعتر 14.78 12.69 31,14 24.44 19.69 41.73 ST 7. 2 WIElders Int 1 (WIElders Aus EQUIFLEX LU Anneped Shs INDOSUEZ Growth Fund Income Fund Unizas E UNIVERSAL, GROUP DF Coneda Gid-Martagge Fd. Univers Sav Equity Univers Sav Global 44 HO HU 174 HRE 3 Hodson 207 Holbu 134 Holbu 134 Holbu 114 HoncFol 124 HoncFol 644, 649, 644 + Ve 2374, 231-2 231-2 4Ve 414, 415 + 44 476, 414, 449 + 44 2914, 2854, 2834, - 99 16 16 18 1774 16 1475 1474, 1434 2914, 2914, 2914 - 34 MGI Pri MGMUI MHI Ga Matayso Matayso ManhNI ManrCr MirHan 17 23 18 10205 112 35 6176 9 7 12 36 ,070 .3 1.80 7.7 AMERICAL S **逝**の 3、 24.52 8.90* 86.60 14.69 17.01 11,60 9,63 11,86 5,08 8,67 7,18) Europe A) Globol A .) North Am 9,07 10,22 9,21 FL FL 1.00 E percesa800 1. 150 1. ot. DIV.A 106.1 513.5 and I 16

····	(w) C Crossone zone C RED(T) SU15SE (ISS (d) 25F Bands (d) Band Valur US-DC (d) Band Valur US-DC (d) Band Valur O-mar (d) Band Valur O-mar (d) Band Valur Sterni (d) Canvert Valur Swi (d) Canvert Valur Swi (d) Canvert Valur Swi (d) CSF International (d) Actions Suisses) d) Europa-Valur (d) Pacific-Valur (d) Pacific-Valur (d) Pacific-Valur (d) CS Ecu Bond A (d) CS Guiden Bond A (d) CS Guiden Bond A (d) CS Frime Band 'A	(w) U.S. 5 Anontey Mari (w) Global Exaulties w) Global Exaulties CCF - GAMMA (w) Global Bonds CCF - GAMMA (w) CA Actiborats w) CA Global Growt (w) CA North Amer (w) CA North Amer (w) Elysees Lona Tor (w) Elysees Lona Tor (w) Elysees Manetoln (d) Europen Smir Co (w) Europen Smir Co (w) Europen Smir Co 101 11.5. Europen Fri CDDEVALOR 81CAV (w) C.Randement I Fr5 (w) C.Randement I Fr5	d Citinvesi Laudati d Citinvesi Laudati d Citinvesi Kanos. d Citinvesi Manos. d Citinvesi Profil S d Citinvesi Selecto d Citinvesi Guardia Citinvesi Guardia Citinvesi Guardia Citinvesi Guardia Citinvesi Guardia Citinvesi Guardia	1 di 18 Money Marike) (di Non-S Money Marike) 1 wi Non-S Money Marike 1 wi Non-S Bond 1 wi Giabai Bond Pund 2 wi Giabai Bond Pund 1 11 Giabai Bond Pund 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	BJ-ALCM (w) E Co Multipitacem MiM BR ITANNIA,PD (d) Individin Incame. (d) Dallar Man.Curr 1d) Dallar Man.Curr 1d) Sibring Alan,Part 1d) Sibring Alan, Cur 1d) Jeneer Varkets (d) Amer. Inc. & Gro 1d) Sibring Alan.Cur (d) Amer. Inc. & Gro 1d) Sibring Alan.Cur (d) Jeneer Dill (d) Okasan Grabal Si (d) Asko Super Grome BD AbcATE INTER	(W) EGU DI SEC, Fi (W) Ista Sicou	(w) Indexet Multiple (w) Indexet Multiple (w) Indexet Multiple (w) Indexet Multiple (w) The Storn Fund (w) The Storn Fund (w) The Storn Fund (w) Pochic Gold Fund (b) Cursitor BP Flore (b) Cursitor BP Flore (c) Cursitor B	(w) France Blue chir (w) France Blue chir (w) France Internati (w) France Internati (w) Indasuez Multibu
• • • • • • • • • •	3F 4123 W GAM U 5F 1335 W GAM U SF 1335 W GAM C SF 57200 W GAM C SF 1420 W GAM C SF 1420 W GAM C ECU 10420 W GAM C	3 9.20 1 w GAM A 5 1047 1 w GAM A 1 5 3 3 3 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5 3 4 3 4 1 5	Friddans Id) Eutrope Friddans Id) Eutrope EMT RANK (LDZ) Id) Eutrope ISTel. 477.95 Id7.44 Id) Eutrope Y	DM 30.14 (m) Switch 3 15.21 (DA)A GUR 5 12.38 (+tw) Galo 10.35 (-1.24) 10.35	BCU 1722.11 F10 ELITY BCU 1722.11 G ELITY B27L51. Heller, Jonary (d) Dollar S 2540 S 2540 S 1854 ⁻ (d) Europy C 1 2.200 S 1854 ⁻ (d) Hond C C 1.200 S 1854 C 1.200 (d) Infl. B T C 1.000 ^{(d) Infl. B T C 1.000^{(d) Infl. B T C 1.000}}	FL UCSQUF (m) FG. A nd 3 24486 (d) Fdell DM 4502 (d) Fdell DM 4502 (d) Fdell B 4607 (d) Fdell PF 5402 (d) Fdell PF 5402 (d) Fdell PF 5402 (d) Fdell PF 5402 (d) Fdell SD F1 9402 (d) Fdell VE F1 9402 (d) Fdell VE F1 9402 (d) Fdell VE FN 9402 (d) Fdell VE FN 9402 (d) Fdell VE FN 9402 (d) Fdell	mds Div.B S 299 31 Euro Ppedi mds DM S 100.28 (w) Convert mds USA S 100.28 (w) Convert mds USA S 101.28 (w) Convert mds USA S 101.28 (w) Convert mds USA S 100.28 (w) Convert S 103.40 (w) FACA S 13.42 (w) FACA S 13.44 (w) FACA DM9.51 (w) FACA Convert DM9.51 (w) FACA Convert S 13.42 (w) FACA DM9.51 (w) FACA Convert DM9.51 (w) FACA Convert DM9.51 (w) FACA Convert DM9.52 (w) FACA Convert DM9.52 (w) FACA Convert	x No 1 FF 90.390.44 (w) F.S. P x No 2 FF 96.262.91 ERMITAG and Div A 5 13137 (w) 60.44
	K.Sore Unit Tr. Inc. 8 77,98 K.Sore Unit Tr. Inc. 122,87 100 K.Sore Unit Tr. Stac. 122,87 100 Limit Unit Trust Nec. 127,87 100 Chie S.A. Class A. 148,97 100 Stat. 107,34 100 Chie S.A. Class A. 107,37 100 Chie S.A. Class A. 107,37 100 Chie S.A. Class A. 100,37 100 Mitchern Fueld Inc. 5 127,38 100 Mid-Consolite Inc. 5 100,37 100 Inc. U.S Ord 5 100,77 100	USTRALIA INC. 5 IGLAI + EACON HITI INV. 5 IGLAI + EACON HITI INV. 5 IGLAI + EACON HITI INV. 5 IGLAI + RAMTAGE 5 IGLAI + NORWTH INC 5 IGLAI + NORWTH INC 5 IGLAI + 10027+ W NORWTH INC 10027+ W NORWTH INC MICLION - 5 IGLAI + 10027+ W MICLION - 5 IGLAI + 10027+ W 10027+ W 10	Unit 1 1.07 1 Wordi Bond 1 3 1.27 1 Wordi Bond 1 3 1.27 1 Wordi Bond 1 1.33 1 1 1 Ward Fund 1 1.33 1	kc Trading 5 L39 LENCY HEGGE FUNDS 5 11,9 Hedge I 5 9,19 Hedge I 5 104,19 EPUND MANAGERS INT. 5 104,19 PUND MANAGERS INT. 5 104,19 PUND MANAGERS INT. 101,5 105,10 PUND MANAGERS INT. 5 104,19 PUND MANAGERS INT. 101,5 105,10 PUND MANAGERS INT. 5 104,10 PUND MANAGERS INT. 5 102,10 PUND MANAGERS INT. 5 5 PUND MANAGERS INT. 5 102,50 PUND MANAGERS INT. 5 102,50 PUND MANAGERS INT. 5 102,50 PUND MANAGERS	PERFORM PORTFOLIOS LTD: Theritalia Lau Partfalla Lau Vartfalla Lau Vartfalla Conver, Partfalla Lau Vartfalla Lau Vartfalla Conver, Partfalla Lau Vartfalla Lau Vart	ner. Vall 11 Cont. a 4.124 a y Anart. Assets s 98.91 A y Anart. Assets s 98.91 A y Anart. Assets s 10.57 c red Porticile-Inclued s 15.31 (red Porticile-Inclued s 15.31 (red Porticile-Inclued s 16.57 (y Dissovery Fund s 15.53 (y For Epst Pund s 62.05* ((y For Epst Pund s 18.57 (y Global Selot Ford s 12.27* ((y Global Selot Ford s 7.28 7.28	ic Advisors Ltd. \$ 78.99 eY 114.885.00 eY 114.885.00 eY 114.885.00 flantschort Adviser S 177.11 T. LTD. INV. ADV TRERS Pounty Hill, ECA. 01-627-6600 flantic\$ 226 flantic\$ 226 fla	E MGT, CAYMAN LTD. 172 Grand Cayman, BWI
	I Svinska Select. Fig America Sh S 1216 Svenska Select. Fig Anis Shores 7 9.24 TSS BANN CORP. (1SSUE PRICES) Americavity Select. Fig. 132.30 Americavity Selection SF 134.80 Dollar BondSelection Linux 174.80 Dollar BondSelection Fig. 134.80 I Dollar BondSelection Fig. 134.80 FiorinDondSelection Fig. 134.80 Francevoir Fig. 124.80 Francevoir Linux 124.80 Germania/Valor Linux 124.80 Germania/Valor Linux 124.80 Jacom Particita SF 1799.25	Sogetux Funds E (753) Sogetux Funds F Y 1575) Sogetux Funds G Y 1575	ERSONATELDRING & PIERSON 102-21183 19 242,100 AE Amsterdam 122-21183 19 242,100 AE Amsterdam 122-21183 10 Backet Benerary Fund N.V 3 10 De Amerey Forth Fort.V 3 10 DE Amerey Fort. Hold. Scott - 3 10 DE CO & COUP 10 Putnom IntT Fund - 3 10 DE CO & COUP 10 DE Amerey Fort. 10 DE AMEREY FORT. 10	n) Grawth Ltd \$ 1,037.50 a) Noscal Ltd \$ 2,023.57 1) Select Equilles Ltd \$ \$99.75 1) Select Equilles Ltd \$	wi Poud Sterling 141. wi Devische Mark DAN 124. wi Devische Mark DAN 124. wi Durch Florin FL wi Durch Florin FL wi Durch Florin SF wi Swiss Franc SF wi Swiss MultiCurvancy SF wi Convertibles 99. wi Convertibles 99. wi Statt Genoup SCI Scatteza International SCI Part East Growth Fund SCI	w) Dollar Medium Term \$ 14.3 w) Dollar Long Term \$ 12.7	a) J.J.P. Decific Sec. Trust Y 11.7 a) J.J.P. Decific Sec. Trust S 245 a) J.J.P. Decific Income Trust S 245 d) J.J.P. Europe Kons Trust S 844 d) J.F. International d 102 d) J.F. International d 102 d) J.F. Europeon S 844 d) J.F. Currency & Bond S 845 LOYDS BANN PLC, PDB 435, Generus 11 Vm. C. Berteletti/U21 20561)/ext. ZZZZ. 1124 (w) Loryds Inff Dollar S 1134 (w) Loryds Inff Dollar S 1134	w) Iam Bands Fund-Europe ECU 104.1 w) Iam Bands Fund-Netherl , FL 2104
· . – …	Iwi 7 vider 8 VI Fubures 170 - 5 2 265 Id 1 Travedy, Browne n.v. (IA - 5 191 Iwi Tweedy, Browne n.v. (IA - 5 192 Iwi Tweedy, Browne n.v. (IA - 5 1822 Iwi Tweedy, Browne n.v. (IA - 5 1822 Iwi Tweedy, Browne (U.K. (n.v. 5 1822 Iwi Tweedy, Browne (U.K. (n.v. 5 1822 Iwi Tweedy, Browne (U.K. (n.v. 5 1822 Id Unce Bouty, Fund - DM 51 140 Id Unce Bouty, Fund - DM 51 158 Id Unce Bouty, Fund - S 152 Id Unce Bouty - Song - DM 744 144 W Vacater Bong - DM 744 134 Id Words Head Song End S.A. 5 104 Id Words Belenced Fund S.A. 5 104 Iw Wilerbond Copilal - S 134 Id Words Belenced Sid Sold Sold - Sold - S 124 Iw Wilerbond Copilal Sid Sold Sold - S 105 Iwi Zweig Infil Lid - S 572.7512	Id I Rentinvest LF Tials (wr Res.(Guernser) Doi.(nc. td 95 95 (w) Samural Parthola SF 23 (d) Samural Parthola SF 95 (d) Samural Parthola SF 93 (d) Sciritoresk Nokding N.V.9++ S 94 (d) Sciritoresk Nokding N.V.9++ S 14 (d) Sciritoresk Nokding N.V.9++ S 144 (d) Sciritoresk Nokding N.V.9++	Imiliaria Jataon Selection Asset	(w) Hestilo Funds 5 12 (w) Hestilos Fund 5 184 (w) TBex Moldings Ltd. 5 184 (w) TBex Moldings Ltd. 5 17 (w) TBex Moldings Ltd. 5 37 (r) TLA-IGB 5 17 (m) IncAnserico M.V. 5 11 (m) IncAnserico M.V. 5 11 (w) Inferrace Fund 5 11 (w) Inferrace Fund 5 12 (w) Inferrace Fund 5 33 (d) Inferrace Fund 5 34 (f) Inferrace Fund 5 34 (d) Inferrace Fund 5 34 (d) Inferrace Fund 5 34 (f) Inferrace Fund 5 34 (f) Inferrace Fund 5 <td>I de l'avenue l'internation de la constant I event de la constant de la constant</td> <td>b) (d) Berg Trist Stary 5 1 w) Bergen Inff Pund 5 1 im Bongr Currency & Inf. 5 9 (w) Bondsetex-Issue Pr. 5 1 (d) Cash Gestion 5 1 (d) Cash Gestion 5 9 (w) Bondsetex-Issue Pr. 5 1 (d) Cash Gestion 5 9 (m) Clevelond Offshore Fd. 5 9 (m) Clevelond Offshore Fd. 5 9 (m) Clevelond Offshore Fd. 5 3 (m) Carvert. Fd. (m) A Certs. 5 3 (m) Carvert. Fd. (m) B Certs. 5 1 (m) Canvert. Fd. (m) B Certs. 5 2 1 w Carvert. Fd. (m) B Certs. 5 2 1 w Carvert. Fd. (m) B Certs. 5</td> <td>Vé I d) Actificance Init \$ 9 % Vé I d) Actificance Init \$ 5 % Vé Activest Init \$ 7 % Vé Activest Init _</td> <td></td>	I de l'avenue l'internation de la constant I event de la constant	b) (d) Berg Trist Stary 5 1 w) Bergen Inff Pund 5 1 im Bongr Currency & Inf. 5 9 (w) Bondsetex-Issue Pr. 5 1 (d) Cash Gestion 5 1 (d) Cash Gestion 5 9 (w) Bondsetex-Issue Pr. 5 1 (d) Cash Gestion 5 9 (m) Clevelond Offshore Fd. 5 9 (m) Clevelond Offshore Fd. 5 9 (m) Clevelond Offshore Fd. 5 3 (m) Carvert. Fd. (m) A Certs. 5 3 (m) Carvert. Fd. (m) B Certs. 5 1 (m) Canvert. Fd. (m) B Certs. 5 2 1 w Carvert. Fd. (m) B Certs. 5 2 1 w Carvert. Fd. (m) B Certs. 5	Vé I d) Actificance Init \$ 9 % Vé I d) Actificance Init \$ 5 % Vé Activest Init \$ 7 % Vé Activest Init _	
···	11 3.4.4 15.4 101Attu 30 7.9 111 172 2774 24 2774 14 1754 1007 101Attu 30 7.9 111 172 2774 24 2774 14 1757 1007 101F109 1.40 15 14 14016 1259 1231 9774 14 1757 1007 101F109 1.40 15 14 14016 1259 1231 9775 14 1758 1017 1017 111 110 15 15 15 11 12354 15 15 131 14 1758 1117 111070 1.30 15 15 11 15376 11:4 154 155 131 14 1576 11:1 11070 1.30 12 11 15376 11:4 174 15 11:5 15 11 1070 1.30 12 11 15376 11:4 174 15 11:5 15 11 1070 1.30 12 11 15376 11:4 174 174 174 11:5 15 11 1070 1.30 12 11 15376 11:4 174 174 174 174 174 11:5 15 11 1070 1.30 12 11 15376 11:4 174 174 174 174 174 174 174 174 174 17	BD Lg12 7 LCA 60 52 5 110 1146 1147 1146 1146	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	00° / 353, 10° + Hulmobd .40 1.1 20 248 35% 24° 535% 10° + 124 / 12° + 5° + Hillora 14 6 10% 10° + 10° + 126 / 50° + 27° + Hillora 21 722 48% 47° 48% 47° + 126 23 Hillora 128 29 10 374 42° + 41° - 41° - 154 / 12° + 23 Hillora 400 5 24 503 119° + 119% 119% 119% 119% 119% 119% 119% 11	139 43.5 23.5 21.6 11.0	2.70 16 9 Homson Ster 4.4 6 5655 1246 124 124 124 1	2012 17 Honne 40 1.2 12 621 324 3293 329 3512 2411 Honne 6 2.17 6.0 661 3512 3514 3513
	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	44 17% AurityO 18 17 5 17 <t< td=""><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>13 8 34% Mitckiby 00 1.1 4 77 54% 54% 14/W 75% Mitckiby 00 1.1 4 77 54% 53% 5</td><td>19 2136 14 American 1, 22 102 15 2131 16 17.2 17.4 1 1081.5 64 American 1, 20 13 15 25.75 77.46 77.45 77.46</td><td>G 16 6 Monus 507 7% 7</td><td>Size Al Morth PI 3556 B.1 200 44% Al 19 5726 Al Morth PI 3556 B.1 22 2124 20 17% 17% 19 974 6 Morthm 1.15 1.4 22 2124 124 17% 17% 40 19 87% Morthm 1.15 1.8 19 974 974 17% 174 175 11% 174 175 11% 174 175 15% 11% 174 175 12% 11% 17% 16% 174 175 58 574 174 175 58 574 17% 16 174 175 16 177 16 177 16 174 175 28% 274 477 16 174 175 274 277 14 175 274 277 174 174 175 174 174 174 177 174 17</td><td>4 1/2 13/4 vi Manvi 102 2 13/4 2 + 29 14/3 vi Manvi pf 6 201/6 201/6 201/5 + 613/4 3958 MAPCO 1.00 1.7 21 445 50 57/5 57/5 - 614/6 13/4 Marcial 28 86 29/6 21/5 29/6 +</td></t<>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 8 34% Mitckiby 00 1.1 4 77 54% 54% 14/W 75% Mitckiby 00 1.1 4 77 54% 53% 5	19 2136 14 American 1, 22 102 15 2131 16 17.2 17.4 1 1081.5 64 American 1, 20 13 15 25.75 77.46 77.45 77.46	G 16 6 Monus 507 7% 7	Size Al Morth PI 3556 B.1 200 44% Al 19 5726 Al Morth PI 3556 B.1 22 2124 20 17% 17% 19 974 6 Morthm 1.15 1.4 22 2124 124 17% 17% 40 19 87% Morthm 1.15 1.8 19 974 974 17% 174 175 11% 174 175 11% 174 175 15% 11% 174 175 12% 11% 17% 16% 174 175 58 574 174 175 58 574 17% 16 174 175 16 177 16 177 16 174 175 28% 274 477 16 174 175 274 277 14 175 274 277 174 174 175 174 174 174 177 174 17	4 1/2 13/4 vi Manvi 102 2 13/4 2 + 29 14/3 vi Manvi pf 6 201/6 201/6 201/5 + 613/4 3958 MAPCO 1.00 1.7 21 445 50 57/5 57/5 - 614/6 13/4 Marcial 28 86 29/6 21/5 29/6 +
and a strange bage)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15% 7 PLIC 22 15 19 27 10% 10% 10% + 1	105 40 Cucharr 220 22 10 1064 101 1974 106 + 41 1074 251/1 88 48 317 101/2 10 106 101 1974 160 + 41 1074 451 CstVC 776 102 740 740 174 - 42 4654 2454 CstVC 776 102 740 740 740 - 44 2453 16 D.R.Reity 740 71 72 27 217 740 754 3740	1% 9 0 rolnin 38 3 361 9 8 1% 5 0 rolnin 3 141 1% 1% 1% 1% 5 0 rolnin 3 141 1% 1% 1% 1% 5 0 rolnin 105 12 2% 9%	27.4. 9.4. 9.5.6.7 at 3.3 11 <th11< th=""> <th11< th=""></th11<></th11<>	1044 28.9 Philotra 143 10 6% 10 16% 10 10%<	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
Service Advertige agent		Contraction of the second seco	Interest	And Bales Marine Bales Marine State Commence Marine State State State Marine Sta	ther Doilar Yaltaren bas Pris Compris Stats Car talasta Ci Pris Compris Stats Stats talasta Ci Pris Pris Ci Pris Ci Pris talasta Ci Pris Pris Pris Ci Pris Ci Pris talasta Ci Pris Pris Ci Pris Ci Pris Ci Pris talasta Ci Pris Pris Ci Pris Ci Pris Ci Pris Ci Pris talasta Ci Pris Pris Ci	Hard and Data and Dat		Carmon

هكذامن التحل





Drv. YId. PE Sis

Nermin Nermin

Nerton Norwsis Novo Novo Novo Nycair Nycair Nycair Nycair Nycair Nycair Nycair Nycair

Charte Churte Orestas 42 20 ONECK 64 ON

Conception 1.20 11.4 19 11 Conception 1.20 11.4 19 11 Conception 1.20 11 19 11 Conception 1.20 11 Conc

CSA PAN 6: PAN 174 PAN 174

L. 1

4.4

1.19.1

· . . .

11

217

2013 feil-band P

1

ទំនងដែលសារដល់ខ្លាំងទំនងរបស់រំលំ មត់ទំនងទំនងសារនេះដែលនៅទំនាំសំរំលំ សារសំរំលើសម្នាត់នេះដែលនៅព្រះបាននំរ ភ្លាំមន្ត្រីស្តីស្តីសារសំរំលំអាយក្លេស

159 63 .12 1.1

1200

Herald Eribune. **BUSINESS/FINANCE**

ECONOMIC SCENE

U.S. Trade Gap: So Far, So Good, But Watch Out

By PETER PASSELL

New York Times Service EW YORK — With the United States trade deficit down and most industrialized economies growing at a healthy clip, long-fashionable gloom has given way to a celebration of the resilience of the international financial system.

But as every good contrarian knows, the time to start worrying is when everyone else is heading for the beach. A cool look at prospects for closing the U.S. trade gap suggests that foreign

central banks will have to be more accommodating for a longer time than the optimists would like to believe. Two years after they stage-managed a soft landing for the dollar, central bankers have finally been rewarded with some

visible improvement in Amer-At long last, a

visible improvement

in U.S. trade

figures.

ican trade figures. The trade deficit, which totaled a record \$170 billion in 1987, dipped to a \$140 billion rate for the first four months of 1988. Much of the improvement has come from an export boom, suggest-ing that the United States is again competitive in key manufacturing sectors.

But strong starts do not guarantee strong finishes. And from this point on, the road to international financial balance is bound to get rockier. United States export gains this year have come entirely from underused production capacity, and have thus had little effect on prices or domestic consumption. With industrial production up 6 percent in a year and unemployment at its lowest

Production up o percent in a year and unemployment at its lowest in 14 years, further noninflationary gains will only be possible if Americans spend less oo themselves. Moreover, the economic capacity that must be shifted to exports or to import-replacing production is larger than generally recognized. The broader current account deficit, which includes interest owed to foreigners, is roughly \$10 billion more than the trade deficit. This interest component will continue to grow as long as United States imports ercord ercorts. long as United States imports exceed exports.

C. Fred Bergsten, director of the Institute for International Economics, suggests another factor that will make it yet more difficult to achieve a current account balance. To increase the American share of world exports the dollar will almost certainly have to depreciate, increasing the cost of closing the trade gap by perhaps another 20 percent. Mr. Bergsten estimated the total swing needed to balance the current account is \$250 billion.

PURELY economic terms that seems feasible if the United States stays out of recession. Devoting about half of a plausible 2.5 percent annual growth in GNP to trade would close a \$250 billion gap in five years. But unless Americans voluntarily increase savings, Washington probably is going to face the disagreeable choice of raising taxes or cutting government spending.

That will not happen before the elections, and it may not happen after. President Ronald Reagan successfully fudged the budget deficit issue for five years without political consequence. It will be very tempting for his successor to try for nine.

Remember, too, that every export is someone else's import. Every dollar's improvement in United States trade must be matched by a dollar deterioration in some other country's foreign account. Is the rest of the world prepared to buy an extra \$250 billion worth of American goods and services?

As a hack-of-the-envelope exercise, the shift seems manage-able. Excluding the United States, total world exports have grown by an average of 9 percent annually, or roughly \$150 billion a year since 1983. If this rate were reduced to a still healthy 6 percent and the gap were filled by faster United States export growth, America could achieve a current account balance in the requisite five years.

Coke Says VW: First In, Now First Out of U.S. Pernod **Overruled U.S. Firm Regains**

Control in France Rendered

PARIS - A Paris appeals court has ruled that Coca-Cola Co. was not obliged to renew its contract with Pernod-Ricard SA on producuon and distribution in France, Coca-Cola said Wednesday.

The decision reversed a ruling by a commercial court in June that Atlanta-based Coca-Cola must renew expiring contracts for the Mar-seille and Orléans areas, it said.

Coca-Cola had said it would not renew these contracts but had of-fered to buy back the bottling and distribution rights after disagreeing with Pernod over marketing strate-

Pernod has several distribution contracts with Coca-Cola in various areas and covering all of France. Coca-Cola-related earnings last year brought almost 100 million francs (\$18 million) to Per-nod out of total group profit of 1.4 billion francs.

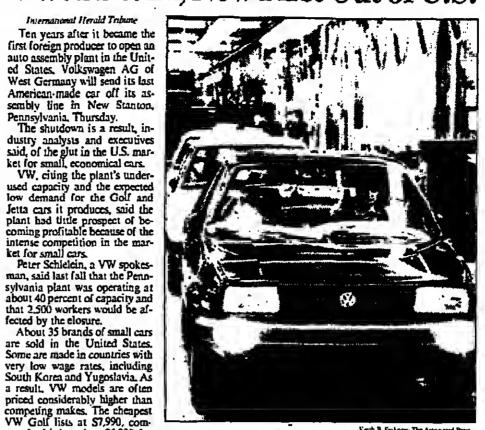
As a result of Wednesday's deci-sion, distribution rights for Coke's bottled and canned products in Or-leans will be returned to Coca-Cola on Aug. 15, 1988, and bottling rights in Marseille on Jan. 1, 1990. Coca-Cola said in the statement the company would terminate all its distribution contracts for canned products no later than Jan. 1, 1990. It said that with regard to other concessions, the bottling contracts beld by Pernod and other groups would continue until their expira-

Pernod-Ricard was not immedi-ately available for comment.

Pernod, which has been Coca-Cola's main bottler in France since 949, has contended in the past that Coca-Cola was seeking to take over the business in France for itself, now that it is profitable. For its part, Coca-Cola, accord-

ing to a company source familiar with the dispute, felt that Pernod was not pushing hard enough to advance Coke consumption. He also said that Pernod had

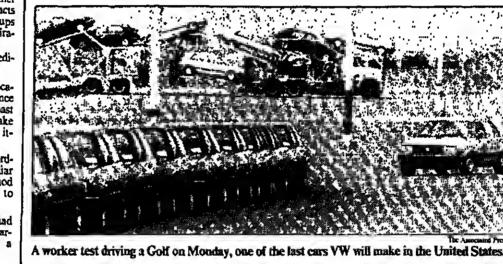
more interest in directing its mar-keting resources to Orangina, a brand that Pernod owns.



Ket B Solor, The Amount The first U.S.-built VW Jetta rolling off assembly line in 1986.

VW opened the Pennsylvania well as unexpectedly high proplant to reclaim some of the duction costs. dominant market share that its With more Japanese-owned popular Beetle model enjoyed in the 1950s and 1960s. The first Golf, which was then called the Rabbit, rolled off the assembly line in April 1978.

But the plant was plagued by sembly plants and also from a plant in Brazil. still competition from Japanese and domestic manufacturers as



EC Wants Cut In Rover Aid Of £331 Million

TO BUSINESS SYSTEMS

Page 9

BRUSSELS - The European Commission, the executive body of the European Community, said Wednesday that the British govern-ment could sell Rover Group PLC. the state-controlled car maker, to British Aerospace PLC if it cut the amount of financial help it was

offering. Prime Minister Margaret Thatcher's Conservative govern-ment is selling its 99.8 percent stake in Rover for £150 million (\$254 million) as part of its long-standing campaign to privatize governmentowned companies. But the European Commission

said the government's proposed £800 million write-off of Rover's debt must be cut by £331 million. The commission said it was con-cerned that the debt write-off would be in effect, a subsidy giving Rover an unfair competitive advantage

vantage. Industry analysts had said they thought the EC would demand a cut of up to £250 million in the debt write-off. Dealers on the London Stock Exchange said they were sur-prised by the size of the cut the EC wanted.

plants scheduled to open in the After the EC announcement. United States in coming years, VW's sales outlook was bleak. Volkswagen's U.S. dealerships British Aerospace said said it was reconsidering its takeover bid for Rover, the Associated Press reportwill now be suppled mainly from the company's West German ased from London. Negotiations between the government and BAe

Trading in the small number of Rover shares held by the public was suspended by the London Stock Exchange a week ago when their price climbed 13 pence (22 cents) to 74 pence on stepped up speculation about the deal,

Some traders had speculated that, if the EC insisted on a sharp cut in the debt write-off, BAc would decide against proceeding with the takeover.

They thought other bidders might step io and that a takeover battle could develop, pushing Rover shares even higher. BAe stock rose 5 pence to 471 pence a share on the London Stock Exchange on Wednesday.

They are concerned that the banks, try-ing to earn a decent return on capital, will

be tempted to make lower-quality loans, on

"Banks simply cannot carn a sufficient

spread on low-risk assets to cover their

capital costs," said Lowell Bryan, a senior

Based on his consulting experience, Mr.

Bryan said, banks that are under pressure

on profitability will take more risks rather

than cut costs. The guidelines might com-

With some U.S. banks in a weakened

which they can charge more interest.

partner at McKinsey & Co.

The EC commissioner. Peter Sutherland, said the community would limit any tax breaks for Rover to £500 million. The European Commission de-

year earlier. Rover Group said European market conditions remained buoyant and Briush sales were port revenue.

> cided British Aerospace could apply tax concessions only against Rover's profits and not use them to reduce the aerospace giant's total

tax bill, Mr. Sutherland said he did not know whether the new terms would be acceptable to BAe since the

> Rover earlier in the day reported a pretax profit of £28.8 million for the half-year ended July 2, com-pared with a loss of £10 million in the first half of 1987.

Last week, BAc said it might make some concessions on its earlier stance that it would pull out of the Rover deal if the full debt write-

off were not allowed. "Rover's improved financial per-formance has given us more scope." a spokesman said.

But the BAe spokesman said forecasts that the community would demand a cut of £250 mil-lion in the debt write-off would be "still a little bit too steep for us."

The company said a turn-around by Austin Rover and recovery by Land Rover, following its pay dispute this year, belped the company re-turn to profitability. Group turnover was £1.55 billion, against £1.53 billion a

1987.

a record, but the strong pound and a downturn in the U.S. imported car sector dented ex-

Rover Reports

£28.8 Million

Profit for Half

LONDON — Rover Group PLC, the major British auto-maker. Wednesday reported a pretax profit of £28.8 million

(\$48.9 million) for the half-year ended July 2. This is its best interim report since 1979 and compares with a £10 mil-

lion loss in the first half of

company had not been involved in the negotiations.

Currency Rates

Cross R	ates							jz	h 13
	\$	5 152	D.ML 1.1253	F.F.	ILL 0.1502 *	Gidr.	8.F. 33%**	5.F.	Yen
- Amsterdam Bresselsta)	2,677	45.32	20.9425	4.2095	2.8345 -	18.5455		25.25	8.2966
Frankfurt	1.6402	3.119		0.2967	2.314.00	3.5243	43,453	2,5905	234,865
London (b) Milan	1,691	2,312,20	3.1233	219.85		457.19	35.395	674.12	10.281
New York(c)		1.675 b	1.8423	6.2155	1,345.50	2.0785	31.57	1.529	172.70
Ports.	4.205	10.514	3.3722	21.39	0.975	2585	1.14	4.064	4.681
Zarich	132,40	224,95	0.8274	82417	4/12 *	8,7157	29615 *		1.1537
LECU .	L 1274	0.6654	2.0744	7,0921	1.539.15	23425	43,4828	1.7221	149.73
"15DR	1.306	0,7705	2,4033	0,1035	N.Q.	27725	50,3386	1.77.56	173.041

Other Dollar Values

	Darich 15329 25915 0.299 82467 2.112 8.755 2.465 - 1.355 -
	LECU . L1274 0.4654 2.0746 7.0021 1.539.15 2.3425 43.4628 1.7221 149.738 **1 SDR 1.306 0.7705 2.4033 0.1035 N.Q. 2.7125 50.3354 1.9736 173.641
	Closings in London, Tokya and Zurich, Ibrings in other centers. New York closing rates, or Commercial Iranc: b: To buy one pound; c: To buy one dollar: ": Units of 180; N.G.: not dualed; N.A.; not available.
	Other Bollar Values
	Corrency Per S Corrence Per S Corencorrence Per S Per S Corencore
山起的路 家边的 挖 日日馆 麗麗麗	Ferward Bates
	Corrency 38-day 68-day 96-day Carrency 38-day 68-day 96-day Pound Sterling 1.4912 1.4871 1.6647 Cancediant dollar 1.2099 1.2117 1.2734 Jopanese yee 132.20 131.81 130.22 Swiss tranc 1.5234 1.5784 1.5734
	Severas: Indosure Bank (Brussels): Banca Caramerciale Italiana (Milan): Banave Hailanate de Paris (Paris): Bank of Tokya (Tokya): IMF (SDR): BAll (dihar, rival, dirhom); Gasbank (ruble). Other data from Reviews and AP.
	Interest Rates

erward I	ates					
ntency and Sterkay pasest you wische mark	38-day 1.4912 132.20 1.8368	49-day 1,4861 131,81 1,8315	90-day 1.4647 130.22 1.8261	Convency Canadian dallar Swiss tranc	1.5234	60-dary 90-dary 1.2117 1.2734 1.5184 1.5134

Interest Rates

Enrocurrency De	mosits			Jun	13
Dallar D-Mari T maalli 796-794 4 %-4 4 2 months 794-794 4 %-4 9 3 months 794-794 4 %-4 9 - 4 months 8-84% 5 %-5 % 1 year 8 x-8 x 5 %-5 % · Sources: Marpan Guaranty	3 - 3 - 3 - 5 - 5 - 5 - 5 - 5 - 5 - 5 -	-10 % 7 %-7 % -10 % 7 %-7 % -10% 7 %-7 % -10% 7 %-7 %	4 %-4 % 4%-6% 4%-6% 6%-6%	.ECU 6 %-6 %- 6 %-7 %- 7 %-7 %- 7%-7%- 7%-7%- (ECU):	6 % 6 % 6 %

ISDR). alle of \$1 million mi

Key Money R	ales	hdy 13	Asian De	ollar I	Jah	t#1 1,3
	Cinct	Prev.	1 menth	7 4 7		
United States		6.00	2 months	708 - 5		
Discount rate	6.00	9.00	s months	5-54		
Prime role	9,00		6 months	814 - 87		
Federal funds	77/16	74	L year	842-84	•	
Chat yaper 76-177 days	7,32	7.33	Source: Reuh	-		
2-month Transvery bills	6.77	6.70	Source: NEUM			
-month Treasury bills	6.95	0.90				
2-mosts CD's	7.40	7.40				
3-month CD's	7.50	7.50				
			U.S. Mo	aev M	arket	Fund
	21/2	277	4.07 M		Inte	13
Discount rate	344	3%5				
Coli meney	409	4.02	Merrill Lynch	Rendy A	sets	
2-month interbook	4 1/16	4 1/36	38-day averas	e vield:	67	1
3-mouth interbank	4 1/10	4 17 14	Telerate Infe	est Rate	ndex: 7.5	71
Nest Germony			Source: Merr	III Lynch	Telerute.	
Scount rate	3,09	300				
ombard role	442	442				
vernight rafe	445	4.55		~		
Anochetni interbonk	4,50	4,60		Go		
month interbook	4.70	470		υv		
-month interbank	4,00	4.95		_		
Britala					1.	dy 13
	19.00	18.00				
ligak base rate	\$14	9%		A.M.	P.M.	Childe
Call manage	1094	1044	Hong Kong	47.55	436.25	+21
-month intercont	10%	11/1e	Contraction of the local section of the local secti	(36.30		+ 1.05
month Interbook			Ports (12.5 kik	1 434.07	619	+24
			ZONICS		436.30	4315
France	634	6%	Landon	136.20	435.00	+1,2
latervention role	7 1/16	77	New York	-	40.55	+33
Call maney	71/14	7.00	Luxembourg,	Quarter and	i andon of	Vicial Bx
1-month interbook		714				
J-month interbook	745	7 7/16	ines; Hong F	Name You	t sool mer	tert close
i-month interbornt	71/2		All prices in U	5.5 per o	unce.	
Sources: Realers, Bank	-I TAKW	L COM-	Source: Reute	6	-	

New Bank Capital Guidelines Are Likely to Have Far-Reaching Impact

By Sarah Bartlett New York Times Service

NEW YORK - The capital guidelines approved Monday by the world's leading central bankers will surely have a farreaching impact on banks, their borrowers and the economy at large. Many large U.S. and Japanese banks are expected to slow their lending in order to

bolster their capital-to-assets ratio. Under the guidelines, capital must equal 8 percent of risk-adjusted assets by 1992.

NEWS ANALYSIS

Economists said that process would exert a mildly deflationary influence on global credit markets.

"In the short term, this is likely to cause some darupening of growth," said John Lipsky, a vice president of Salomon Brothers Inc.

The major Japanese banks, which need to come up with a total of an additional \$35 billion by 1992, are likely to feel the crunch the most,

share, as they have done in the United States and European markets.

pared with less than \$6,000 for the Korean-made Hyundai Ex-

For 1987. Volkswagen of

America posted a loss of 572

million Deutsche marks (\$311

million at the current exchange

rate). U.S. sales totaled about 200,000 vehicles, 50,000 short of

Volkswagen's initial projections for 1987 and far below the

277,000 vehicles sold in 1986. By contrast, VW sales have flourished in Europe.

The new requirements will also have a major impact on U.S. banks, reinforcing the restructuring trend already under way.

Federal Reserve Board officials indicated Monday that five of the largest U.S. banks, which they did not identify, might ueed as much as \$12 billion to \$15 billion

in additional capital by 1992. The stocks of many large banks tumbled Tucsday in response to those estimates.

With investors dubious about bank stocks, raising those amounts in the capital markets is considered highly unlikely. Instead, the banks will have to build equity by controlling costs more aggressively, get-ting out of less-profitable businesses and selling assets.

In the last few weeks alone, Chemical cent capital level. They could easily raise the capital by selling some of their hidden assets, which include real estate and stock holdings. But credit-card-slip processing division and

banks to continue cutting prices on their in assets to 3 percent a year, from 5 percent financial products in a bid to buy market now, and completing their announced restructuring programs, large U.S. banks it difficult for any of the largest U.S. b could narrow their combined capital short- to make any substantial acquisitions.

fall to about \$400 million by 1992. However, three banks could still come up short in the most important category of capital, which the guidelines call Tier One. It includes stockholders' equity, retained earnings and noncumulative perpetual preferred stock.

> Mr. Hanley's analysis showed that Mellon Bank could face a \$263 million short-fall, Chemical Bank \$143 million and Manufacturers Hanover S21 million. "These are relatively small amounts," be said.

By putting the largest U.S. banks under the gun, the requirements will do much to aggravate tensions between the so-called money-center banks and the banes of their existence, the large regional banks, most of which already meet or surpass the 8 per-

The regional banks are not likely to be

Japanese officials are putting pressure on banks to cut back on loan growth and to increase profitability. That will make it difficult for Japanese has to cut back on loan growth and to increase profitability. That will make it difficult for Japanese has to cut back on loan growth and to increase profitability. The sum of the developing analyst, estimated that by slowing growth has the sum of the developing analyst, estimated that by slowing growth has the sum of the developing analyst, estimated that by slowing growth has the sum of the developing analyst, estimated that by slowing growth has the sum of the developing analyst, estimated that by slowing growth has the sum of the developing analyst, estimated that by slowing growth has sum of the developing analyst estimated that by slowing growth the sum of the sum of the developing analyst estimated that by slowing growth the sum of the sum of the sum of the sum of the developing analyst estimated that by slowing growth the sum of the they are free to expand and to make acquisitions. The new risk guidelines could make it difficult for any of the largest U.S. banks

> For example, in order to complete its proposed acquisition of Horizon Bank, New Jersey's fifth-largest bank, Chemical Bank is likely to have to issue a substantial amount of new stock, analysts have said.

With Chemical stock now selling at 70 percent of book value, the acquisition would be painfully expensive.

The guidelines, which took more than areas as leveraged buy-outs, be said. two years to negotiate, were completed at a meeting in Basel, Switzerland, of central bankers from Belgium, Britain, Canada, France, Italy, Japan, Luxembourg, the Netherlands, Sweden, Switzerland, the United States and Wart Germany, Each

central bank must work out how the re-quirements will apply to its national banks. Although the guidelines were intended guidelines for American banks, is expected distracted by the need to shrink or rede- to strengthen the global banking system. to do so within the next month or two.

financial condition because of large losses on Third World loans or loans in energy. agriculture and real estate, there have been complaints that it would be upfair to force United States and West Germany. Each them to raise large amounts of new capital

Alleged Insider Tried to Shift Frozen Cash By Kurt Eichenwald

New York Times Service Morgan Stanley & Co., at least trading activities tried totransfer gan Stanley was an adviser. Mr. several million dollars out of the Lee earned at least \$19 million United States illegally last week, trading on this information, the the Securities and Exchange Com- SEC said.

mission has asserted. The assets of the investor, Fred C. Lee, were frozen in June after District Court in Manhattan to the SEC said he had tried to move hold Mr. Lee in civil cootempt for \$5 million out of the country. In documents filed on Tuesday, the SEC said Mr. Lee had a letter delivered to the Hong Kong branch

Officials at the bank alerted the SEC to the request.

arket Funds man who lives in Hong Kong, had seeking comment. paid Stephen Sui-Kuan Wang Jr.,

Tel.: 021/27 38 33.

24, a junior financial analyst at papers that provided more details Morgan Stanley & Co., at least of its case against Mr. Lee and Mr. Wang. According to these docu-NEW YORK — An investor \$200,000 for inside information on Wang. According to these docu-from Taiwan whose assets were fro- the confidential planning for 25 ments. Mr. Lee maintained close zen after he was accused of insider- proposed takeovers in which Mor- contacts with several young analysts and tried to persuade one of them to engage in a similar scheme. The new SEC documents said Mr. Lee frequently kept in contact with financial analysts in the lever-aged buyout fund managed by Morgan Stanley. According to a deposition by V. Frank Pottow, a Late Tuesday, the SEC asked Judge Richard Owen in Federal

former analyst with Morgan Stan-ley, Mr. Lee telephoned often and was considered a puisance.

In early 1987, Mr. Pottow said. he invited Mr. Wang to join him at a lunch with Mr. Lee. According to Mr. Pottow's deposition, Mr. Wang later said that he was interested in getting to know Mr. Lee.

Fly the new Falcon-900 with Europe's leading executive jet service company. 22 jets : Felcore 900 - 50 - 20 - 10 Leorjets 55 - 35 - 35

According to telephone records and affidavits filed with the court, Mr. Wang and Mr. Lee later were

814 37 00

2 738 09 51

48 35 94 95

Allano



"Top professionals set high standards for themselves and for their private portfolio manager. Try us."

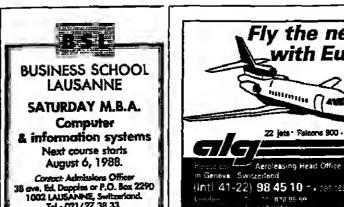
Conrad P. Schwyzer **General Partner**



Specialists in investment management.

Bank Sarasin & Co., Freie Str. 107, 4002 Basle Bank Sarasin & Co., Talstr. 66, 8022 Zurich Sarasin Investment Management Limited, Sarasin House, 5/6 St. Andrew's Hill, London EC4V5BY

violating the temporary restraining order freezing his assets. Judge Owen ordered Mr. Lee to rescind his instructions to the bank and of the Standard Chartered Bank on issued a preliminary injunction Thursday, asking that money in a barring him from transferring assets. Mr. Lee and his lawyer did not In its original complaint, the appear at the hearing on Tuesday



July 13

New York account be transferred.

This week, the SEC filed new in frequent contact.

(Intl. 41-22) 98 45 10 Tot 285 166

SEC said Mr. Lee, 38, a business- and did not return phone calls

h Gerleva, Switzerland

and an		USINESS ROUNDUP
	**	oche Hil- Sovi
Page 10	INTERNATIONAL HERALD TRIBUNE, THURSDAY, JULY 14, 1988	he Has Sur
Wednesday's NYSE Closing	Win The StorTch 1915/02 2/4 1/4	
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades Elsewhere.	1 10 7/4 SUMA DI LIV LAS 10 2944 27/4 27/5 27/5 - 14 130 57/4 UKANDA 30: 19 00 7/4 7 701 4 34 6 14 500 50 00 50 0 7/1 7/1 10 00 50 0 00 50 0 10 0 0 0 0 0 0 0 0	r man and a second s
(Continued) 2644 12'4 Rollins 52 13 17 259 15% 15% 15% 15% 17% 17% Rorer 3 10 23 21 507 36'4 35% 35% 35% 35% 11'4 374 Rowon 442° 64 7 28% 16% 16% 16% 16% 14'1 94% Rowon 442° 64 7 28% 16% 16% 16% 16% 14'1 94% Rowon 442° 64 7 28% 16% 16% 16% 16% 14'1 94% Rowon 442° 64 7 28% 16% 16% 16% 16% 14'1 94% Rowon 442° 64 7 28% 16% 16% 16% 16% 14'1 94% Rowon 442° 64 7 28% 16% 16% 16% 16% 14'1 94% Rowon 44'2 41 10 200 22% 37 27% 24% 16% 15'1 10'1 Rubon 41 10 217 27% 27% 24% 25% 15% 15'4 10% Rubon 41 11'1 24% 14% 15% 15% 15% 15% 15'4 10% Rubon 51 21 17 24% 27% 24% 24% 15% 15'4 10% Rubon 51 21 17 24% 27% 24% 24% 15% 15% 15% 15% 15'4 10% Rubon 51 21 17 24% 27% 24% 24% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15		
384 27% SCECO 248 7.7 10 1899 324 31% + 17 5 SCORU 100 1.4 5 302 7% 7% 7% 7%	1/2 1	* Br
144 107 21 17 21 38% 34%	34% 24% 102 1	علی الک علی الک الک الک الک الک الک الک الک
144 2645 SCANA 240 74 10 190 3145 3145 3146 -		
2415 12 Section 52 17 19 Addition 5974 2010 52 12 19 6400 3544 3544 5974 2075 Section 200 52 19 6400 3544 354 3544 354 3544 3545 3544 3545 3545 3545 3545 3545 3547 3574 3744 3744 3574 3744 35744 3744 3744 3744 3744 3744 3744 3744 3744 3744 3744 375778 3745		S. Oil Industr
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	56 1000 pl, 980, 97	95-1 195-1 190-1 190-1
3774 21% Samoi 200 7.4 9 451 774 24% 27 1576 2516 SomrCo 220 7.4 9 451 774 24% 27 1576 2516 SomrCo 1.50 7.3 514 40 394 40 - 1576 2516 SomrCo 1.50 9.4 18 374.3 3794 47 - - 374.4 - - 374.4 - - 374.4 - - 374.4 - - 374.5 215.2 - - - 374.5 214.4 - - 374.5 274.5 - - 374.5 - - 374.5 - - 374.5 - - 374.5 - - 374.5 - - 374.5 - - 374.5 - - 374.5 - - 374.5 - - 374.5 -		ACCE ACCE ACCE ACCE ACCE ACCE ACCE ACCE
2334 1144. SweAirl 1.3 7 20 17.31 1987 1097 2077 2354 1834. SwiFides 1.24 4.5 9 2017		29 (19.002) 19.000 19.000 20.000 2
17m 19m 5712 Pril 24 10 17m	10/10/10/2017 1/10/2017 </td <td></td>	
Ca	1/2 3/2 3/2 3/2 3/2 2	-• £150 Millions Raised by Barnis

..

.

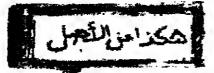
.

or n scribe fo <i>Th</i>	e lon	monti ger yo	hs to th <i>u subs</i> c	e Intern xibe the	ationa e <i>mor</i> e	l Herai you sav	a Indu 1e.	ne.	Moody's 1.173.10 f 1.158.20 f Reuters 1.978.90 1.972.40 D.J., Futures 1.41.04 1.37.92 Com. Research 264.56 256.83 Moody's : base 100 : Dec. 31, 1931. 1.931. P : preliminary: f - final 1.931. Daw Jones : base 100 : Dec. 31, 1974. 1.974.	Generations Dia Character Mariagen Institution
Country/Curr	ency + A.Sch. B.Fr. D.Kr. F.M. F.F. D.M. E. Dr. f.I. f.I. L.Fr. FL N.Kr. N.Kr. S.Kr. S.Kr. S.Kr. S.Kr. S.Kr. S.Kr. S.Kr. S.Fr. N. Africa East S Guilf State S au con get e	12 months 52 ISSUES 4,900 11,500 2,700 1,830 1,600 600 135 25,000 155 400,000 11,500 660 2,000 2,500 26,000 31,000 45,240 2,000 2,500 510 , former Fr. 470 5, 620 morring h Otler valid th For details arty morring h Otler valid th Please ch 32,26 extra i 13 extra i 13 extra i 14 extra i 14 extra i 13 extra i 14 extra i 14 extra i 15 extra i 13 extra i 14 extra i 14 extra i 14 extra i 15 extra i 16 extra i 17 extra i 18 extra i 18 extra i 19 extra i 19 extra i 10 extra i 10 extra i 10 extra i 10 extra i 10 extra i 10 extra i 11 extra i 10 extra	% SAVINGS 39 37 33 41 41 39 38 47 43 39 37 40 39 24 51 41 39 24 51 41	6 months + 26 ISSUES 2,700 6,300 1,500 1,000 880 330 74 14,000 85 220,000 6,300 365 1,100 1,400 14,300 17,000 22,620 1,100 1,400 14,300 17,000 22,620 1,100 1,400 280 260 340 280 260 340 280 260 340 280 260 340 280 260 340 280 260 340 280 260 340 280 260 340 280 260 340 280 260 340 340 340 365 50 340 340 340 340 365 340 340 340 365 340 340 340 340 365 340 340 340 340 340 340 340 340	% SAVINGS 33 31 25 35 36 33 32 41 38 33 31 33 31 33 31 33 31 33 31 33 31 33 31 33 33 35 36 37 38 Varies by country inter on publicature oddress below [Oslo, Stananger, w subscribers on by country inter on publicature oddress below [Oslo, Stananger, w subscribers on ibut 11 terald Tribumer, Codesire: iption (364 issue) iption (182 issue) iption (3 months + 13 ISSUES 1.500 3.400 830 550 430 182 41 7.700 47 121,000 3.400 200 600 700 7.500 9.400 11,310 600 700 154 145 190 m ckaze Stockholm, Gött by transport transpo	% SAVINGS 25 25 17 29 30 26 25 35 31 26 25 35 31 26 25 27 27 15 40 29 27 15 32 Varies by country	2832.		
K SERVICE y will begin with ays of receipt of	in your	Card account) Card expiry dr Name Address City				Signature (acciency for codd Tel/Telex Country	(and partitions)	14-7-88	a daily sales basis from the compa-	Anthe LONDON

.

.

هكذامن التعمل 10



BUSINESS ROUNDUP

INTERNATIONAL HERALD TRIBUNE, THURSDAY, JULY 14, 1988

Page 11

Roche Has Soviet Test Kit Venture

Agence France Presse

gram

ime as

ikeoff

had been desented

te as "a worker, w cards obside, w cards obside, o to have here to other generation; h polar satellies; he ladure w

he ladure was ye

se and other obje

me Munder La

ia Project

t Villager

r Way

France-Piess

1 day to b

In Juler, Nuch

The out all the states a

wident in long

entorcea Roma

CTUCHI BAS CAL

from the abade

oda and Order

and is reported.

no new the pr

Partments have

ier villagers un:

id the elderry

ties in giving a:

their former ave

: the more day,

DUITIONS OTHER

nuc for a man

12,4KI aparamete:

Part of a planta; in a capital his accordance with

FIADS TO REMORE

antigraphic me

GUNNING P

one of the toes

11 1 A 1020.

151 - to be plotte

. arv - industrial cas

father.

1.6172

16116 16116

4455 4590 4427 4457 4171

14.30 199.80 191.30 196.70 14.10 187.00 141.90 184.90 141.90 184.90 181.40 182.91 181.40 182.91

57.15 57.58 515.74 54.15 54.56 54.25 57.10 57.58 57.70 57.59 57.70 57.59 57.80 57.15

Statestatest STREET STREET

S Storfan Glorfaf Loffan Stoff Nefa 7 of 1 a Stoffan Trida Jagende

OL.

odities

MUTC:

NNE-THEFTER THEFTER AND THEFT

> The second second

ick Sales

the U.S.

tangets light-

an S.A. percent in S NORT STORE I

HULLET: "STRATES

and instruct

Set 18 1. 19 1. 10. 1

note : prices of

front ?

reported selfing. ייין איזידיאן אין ANT 1416. 410967-141 to 71; U.S. Ford Harry Ca.

and free

A STANAS

i.

ling mak

λημ

saliely

m_{intr,}

tu visit. vina

hin.ung

j jie priv

2.5 a marter close

t the state of the

111111

1111111++

111111111

MOSCOW -- The Soviet Union

and leatured not using solid proje and the Swiss pharmaceutical group F. Hoffmann-La Roche & Co. agreed Wednesday to set up a La Roche. ioint venture for production of labhad been unawa ace agency as his mplet as the pro-of Indian rock to worke oratory lest kits to detect caocers and infectious diseases, including semared immune deficiency syndrome.

The agreement is the first in the health field between the Soviet Limon and a West European country, Swiss and Soviet officials stressed during a signing ceremony in Moscow.

The joint venture company will have initial capital of 10 million Swiss francs (\$6.6 million). Sixty percent will be held by NPO-Bio-

technologia, a state company con-trolled by the Soviet Ministry for Medical and Microbiological Industry, and the rest by Hoffmann-The company, to be based in Moscow, is to start operating in January, with about 50,000 test kits expected to be produced in the first

year and an additional 25,000 "within three to five years," an official from the Swiss group said. The test kits will initially be mar-

keted in the Soviet Union before being sold on foreign markets at an undetermined date, the official said. senior Soviet official said the

test kits would be sold at international market prices.

Pace program is 1950s by the out minister. Image *CBS Earnings Increase 40% a way of assets the self-reliance a "fam dram" of se-

Compiled by Our Staff From Disputches NEW YORK - CBS Inc. reported a 40 percent iocrease io second-quarter earnings Wednesday of \$128.7 million, or \$5.01 a share. compared with \$92.1 million, or \$2.95 n share, for the year-earlier

quarter. Quarterly revenue totaled \$740.1 million, a 4 percent increase from \$713.9 million the year hefore.

For the first six months of the year, the entertainment and media group posted earnings of \$1.04 bilhon, or \$40,43 a share, up from Jankowski, who will become chair-\$140.8 million. or \$5.70 a share, a year earlier. Midyear revenoe remained flat at \$1.43 billion.

Reuters

NEW YORK — Booming gaso-line and petrochemical profits like-ly pushed the U.S. oil industry's

earnings up 30 to 40 percent in the second quarter of 1988 from their

levels a year earlier, industry ana-

hists said. There has been more than a

tripling of profits in refining and marketiog and 75 percent growth

in chemicals," said Richard Pzena.

an oil industry analyst at Sanford

Analysts said the so-called

downstream side of the oil business

accounted for more than 50 percent

of the industry's profit in the quar-

ter, a share that has not been seen

C. Bernstein & Co.

since the 1960s.

55 percent

CBS Records Group to Sony Corp., which was completed in January.

Laurence Tisch, CBS president and chief executive officer, said the quarterly earnings were the highest in the company's history

CBS also said Howard Stringer. currently president of CBS News, was named to the post of president of CBS/Broadcast Group and will report directly to Mr. Tisch,

Mr. Stringer replaces Gene F. man of the broadcast group, Drivid

The accord followed eight years of negotiations between Soviet authorities and the Basel-based business, a Hoffmann-La Roche executive, Guido Zanetti, said. Mnre than 30 foreign companies were competing for the joint ven-

ture, Soviet officials said. The government daily newspaper, Izvestiva, recently acknowledged that the Soviet Union was 10 to 13 years behind Western countries in detection of infectious dis-Cases

Western medical technology is seen as particularly crucial for checking the spread of AfDS in the Soviet Union, Official Soviet statistics are believed to underestimate the extent of the infection there. A Health Ministry official said last month there was one case of

AIDS in the Soviet Union and 57 people who carried the virus but had not yet developed the syn-drome. The official said three persons had died of ALDS in the Soviet Union, all of them foreigners. In a separate joint venture agree-

ment, the Japanese company Hokuyo Godo Suisan and three Soviet organizations are to set up a freshwater salmon farm in Yuzhno-Sak-haliusk, on Sakhalin Island, off the castern Soviet coast, Tass reported. The Japanese will own 49 percent of the company and the Soviet Union the remainder, the official

news agency said. Four million rubles (\$6,4 million) will initially be invested in the Burke, an executive vice president salmon farm, which was described at ABC News for the past two as the first fisheries joint venture Midyear earnings reflected gains years, will succeed Mr. Stringer as hetween Japan and the Soviet made from the \$2 billion sale of head of CBS News, (UP), Realist) Union.

Harvard Makes Ethics a Must For the MBA

Yes York Treas Scour NEW YORK - The Harand Business School is evpected to announce shortly that it will require entering students seeking master's of husiness administration degrees to take a three-week course on husiness ethes.

The decision, by a faculty committee, would mark the first time a top II.S. business school has required students to take such a course. For years. Harvard has had a separate, second-year elective course in ethics, which has been heavily subscribed, and other courses have included case studies on ethical issues.

The new course, to be offered in September, would consist of seven sessions of one hour and 20 numutes each.

Thomas R. Piper, one of the professors who led the effort to make ethics mandatory. said it would be taught hy a spectrum of faculty, including professors of finance, marketine, entrepreneurship and government relations.

Last year, John S. R. Shad, the former Securities and Exchange Commussion chairman, gave the school \$23 million to support ethics research.

Polaroid, in Restructuring, Will Sell Conventional Film

By Calvin Sims

New York Tumes Service NEW YORK - In an acknowledgment of the declining popularity of the instant photography market it pioneered, Polaroid Corp. has announced that it will take on Eastman Kodak Co. and Fuji Photo Film Co. in the market for conventional color film.

Polaroid, based in Cambridge, Massachusens, announced the move Tuesday as part of a restructuring plan, which analysis saw as an attempt by the company to make itself less vulnerable to a possible takeover attempt,

The plan also includes eliminating at least \$00 jobs, consolidating operations, cutting back the company's research and development program, and buying hack as much as \$300 million worth of its shates.

Analysts predicted that Polaroid would capture at least 10 percent of the U.S. market for conventional film within two years of the produets' introduction because of its established name and extensive distribution network.

"Polaroid is a very well-established brand name in the United States and on a worldwide basis," said Eugene G. Glazer, an analyst with Dean Witter Reynolds. "They do not have to convince anyone looking for film that their

TOKYO - Maisushita Electric GmbH of West Germany, Maisuto be made through March, with production to be increased after-

Republic Clearing

Corporation

FUTURES OPTIONS

ON FUTURES

Gold & Silver Currencies

Stock Indexes

\$25 TUEND

Call us at: 212-221-7138

Teles: 277065

152 Fifth Avenue, New York, NY IOUIS

Bopublic National Bank of New York

Polaroid stock rose \$1.75 Wednesday on the New York Stock Exchange to close at S33 a share, while Kodak, which fell 50 cents Tuesday, lost a further 25 cents to close at \$43,875

Wednesday. Analysis said they expected Polaroid's gains in conventional film to come at the expense of Kodak and Fuji. Kodak, based to Rochester, New York, has 80 percent of the U.S. market and 60 percent of the world market, while the

Japanese company has 10 percent in the United States and 15 percent worldwide. Despite Polaroid's 1986 introduction of a camera designed to produce high-quality prints, sales of its instant cameras and film have been declining about 10 percent a year for a decade. Two trends in conventional photography bave especially hurt the instant-photography market: the advent of easy-to-use, relatively inexpensive 35-millimeter cameras and the proliferation of one-hour film processing shops, which produce photographs that may cost half as much as instant prints.

Polaroid, whose earnings declined 47 percent in the first quarter, has been under pressure to cut cosis and increase shareholder value.

The company has been the subject of takeover rumors since winning a preliminary dam-age award in a patent-infringement dispute

with Kodak. Polaroid is expected to get more than \$1 billion from Kodak, which has discontinued its line of instant cameras and film.

Polaroid plans to offer a line of conventional 35-millimeter, 126 and 110 films, which it has test-marketed in Spain and Portugal. The company said its conventional film would be made by an outside vendor, which it did not oame, and sold under the Polaroid brand. Analysis said Polaroid would probably start making the film itself if it became a market success.

Sam Yanes, a Polaroid spokesman, said the conventional films would be available soon, but he declined to specify a date.

Instant photography provided about 90 per-cent of Polaroid's \$1.76 hillion in sales last year. Consumers accounted for about 60 percent of those sales, while 40 percent came from commercial areas such as research.

Analysis applauded the reorganization plan saying it would strengthen the company and enhance shareholder value.

Polaroid said it would take a \$75 millioo charge in the second half of 1988 to cover the costs of the restructuring. It expects to save about \$50 million a year, beginning in 1989, from reductions in the work force and overhead and an additional S20 million from reduced manufacturing costs.

LVMH MOËT HENNESSY . LOUIS VUITTON

LVMH, which is linked through distribution agreements in the wines and spirits sector with the British group Guinness since June 1987, will soon take an interest of approximately 10% in the share capital of this group.

This interest will be acquired, prior to 31st August 1988, through an issue for cash to LVMH of 90,826,593 ordinary shares of Guinness at a price of £ 4.30 per share. The Board of Guinness will convene a shareholders' meeting in order to approve this share issue.

This shareholding of interest will consolidate the commercial links already existing between the two groups and will provide them with the stability that is necessary to their development. This participation was approved unanimously by the Board of Directors of LVMH at its meeting on July 8, 1988.

The LVMH Board has been informed that Financière Agache and Guinness entered into an agreement in order to create a joint company, owned 60% by Financière Agache, which will hold their interests in LVMH. Their joint interest represents approximately 24% of the fully diluted share capital of LVMH.

The LVMH Board, which has been assured by its new shareholder that the integrity of the group will be preserved, appreciates the existing and poiential economic and commercial complementarities between the LVMH, Financière Agache and Guinness groups.

The LVMH Board unanimously welcomes the entry of this new partner which will strengthen the shareholding structure, thus providing a stable ground for future development.

"Gasoline prices have hardly come down, while crude oil prices be constrained because of its strong have been declining," said Albert Anton, an analysi with Carl H. Pforzheimer & Co. "That has lowalysts said. ered costs and raised profit mar-But companies that have strong downstream operations will more than overcame the slow pace of

U.S. Oil Industry's Profits Seen Rising Sharply in Quarter

in Milwaukee, said, "The bottom line is that the industry will have enormous results for the six months.

offset somewhat by weaker profits in the oil exploration and production, or upstream, side of the business. Results were constrained by lower oil prices.

oil refineries running near full ea-

pacity.

gins.

The U.S. benchmark West Texas Intermediate crude oil averaged about \$16 a barrel in the second quarter, down about 10 percent from year-earlier levels. It has fallen to below \$15 in the current quar-

tions, will also see higher profits for no signs of diminishing in the second quarter, and they added that Companies like Unocal Corp., gasoline demand in the peak U.S., with strong upstream operations the quarter, analysts said.

exposure in the oil exploration and production side of the husiness, an-

George Gaspar, an oil industry analyst for Robert W, Baird & Co, business in the upstream sector,

The downstream gains will be rise to \$1.90 a share from \$1.22 a year ago. co-based oil company, was also expected to have registered strong

The second quarter 1988 gains would mirror the results in the first quarter, when strong chemical and other downstream profits increased the industry's overall carnings by Analysts said that near-record demand for petrochemicals showed ter.

driving summer season belped keep and little exposure to refining and

marketing, will see a slight decline sion to sell its oil and gas business in carnings, analysts estimated, and the spin off hy Sun Co. of its Atlantic Richfield Co., although upstream business. The announceregistering an overall gain, will also ments underscore a de-emphasis on domestic oil production.

"There is some worry in the industry that U.S. exploration and production may not he all that exciding as it was nnce," Mr. Anton

In contrast, Mr. Pzena of Sanford C. Bernstein said, "Relining Prospects are especially bright and marketing is still on an upward trend. It certainly doesn't look like for companies like Amoco Corp., which has a huge downstream and petrochemical business. Mr. Pzena estimated its earnings will show a there's an end in sight."

These are the average of esti-mates of earnings per share in the second quarter for several major petroleum companies, as compiled Zacks Investment Research, by with last year's carnings in parenthesis:

Amoco, \$1.62 (\$1.22); Atlantie Richfield, \$1.99 (\$1.80); Chevron, Mobil Corp., Texaco Inc. and \$1.56 (\$1); Exxon. 93 cents (81 Phillips Petroleum Co., with strong cents); Mobil, \$1.04 (74 cents); Ocdownstream and chemical operacidental Petroleum, 37 cents (23 cents); Phillips Petroleum, 41 cents the quarter, analysis said. (lost one cent): Texaco. 70 cents The weak upstream environment (53 cents): Unocal, 45 cents (53 helps explain Tenneco Inc.'s deci- cents).

he said, adding that government

The review committee, headed

deputy chairman Ian Hay Davison,

last month recommended that both

the futures exchange and the index

futures market should be reformed

to give better protection to inves-

chairman. Willred Newton, aod

chief executive, Douglas O. Ford, is

negotiating with its members and

the International Commodities

Clearing House for a new guaran-

The futures exchange, under its

Co. said Wednesday that it wuld start production of compact disk players at an affiliate. MB Video shita owns 65 percent of MB, and Robert Bosch GmhH holds the rest. About 70,000 CD players are

ward.

product is quality." Matsushita Sets German CDs Agence France-Press

£150 Million **Raised by Bank** In Hong Kong

Reuters HONG KONG - Hongkong & Sbanghai Banking Corp. announced Wednesday that it is raising £150 million (\$256 million) of subordinated loan capital, its first major fund raising since the October stock market collapse.

The company said it would raise the funds through placements with international financial institutions.

The placements are repayable in 10 years, and the cost of funds to the bank will be reset every six mooths at an undisclosed margin over the Loodon interbank offered rate for British pounds.

J.P. Morgan & Co. is ar-ranging the loan capital.

The bank ooted that the opcration, its first placement of dated loan capital, would create long-term sterling fuoding and lead to a better currency mix of assets and liabilities. In March last year, Hong-kong & Shanghai raised 3.3

billion Hong Koog dollars (\$422 million) through a onefor-eight rights issue.

HONG KONG - The Hong movements in a stock index in this let the market determine whether a Kong Futures Exchange may stop trading in Hang Seng index futures key market barometer. in mid-1989 if it fails to solve the Mr. Nendick said problem of risk coverage for the Koog Futures Guarantee Corp. has contracts, David Nendick, the ter- a two-year contract with the Furitory's secretary for monetary alfairs, said Wednesday.

The exchange must provide an alternative system to guarantee Hang Seng index futures contracts. now guaranteed by the Hong Kong Futures Guarantee Corp., Mr. Nendick said.

The guarantee corporation has a fund of 20 million Hoog Kong dollars (\$2.56 million), which proved inadequate wheo some 40 exchange members defaulted on index futures contracts worth \$1.8 hillion in lası October's global market erash.

As a result, the Hong Kong government was forced to extend emergency loans totaling 4 billion Hong Kong dollars to bail out the futures market. The market's collapse left index branches and assets of about \$4.8

futures trading nearly dormant. Daily turnover reached more than billion. Terms of the sale were not disclosed 40,000 lots before October; since then, the average has not exceeded 1.000 lots.

Futures exchange officials are planning reforms of the guarantee and trading systems following recommendations of an official review committee. Index futures trading enables in-

vestors to take positions on luture ment will not intervene. "We've to case the Hang Seng. Hong Koog's panicular market should survive." Mr. Nendick said the Hong imposition on a market would be contradictory to Hong Kong's policy of laissez-faire. tures Exchange, which is to expire in Octoher 1989. by the former Lloyd's of London

In Hong Kong, Deadline on Index Futures

Chevron Corp., the San Francis-

gains, including 40 to 50 cents per

share from the sale of 15.2 million

shares in Amax Inc.

But the exchange's current management has to submit a solution to the problem of the guarantee sysbefore its term ends next June 30, he said. If the problem cannot be solved, the index futures market may need to be closed, he said.

Mr. Nendick said the govern-Chemical Bank to Sell

Operations in Milan Unned Press Internation

NEW YORK - Chemical Bank said Wednesday it has begun negoliations to sell its hranch operations in Milan to Banca Popolare di Verona, a commercial bank with 88

cal said.

It is following the suggestion of the Davison report that a Hang Seng index futures guarantee fund be set up with contributions from members and from the clearing house.

lee system.

Mr. Ford said recently that he hoped some of the hanks involved in the guarantee corporation might still wish to be involved in the new

The decision follows a reassessclearing house arrangement. ment by the U.S. company of the He said that following implenature of its international operations, said Walter Shipley, chairmentation of the market reforms. man of Chemical Bank. the main the exchange hoped to introduce an subsidiary of Chemical Banking interest-rate futures contract, which would encourage bank par-Corp. The Bank of Italy has aplicipation and revitalize the marproved the sale in principle, Chemikei.

17	ESCORTS & GUIDES	INTERNA	ATIONAL CLA	SSIFIED	ESCORTS & GUIDES	
:	· · · · · · · · · · · · · · · · · · ·	(Cont	tinued from Back P	age)	AMSTERDAM JASMIN Ecort Ser- vice. Tel: 020-904987. The best in town. Credit cards occupied.	
	INTERNATIONAL		ESCORTS & GUIDES	ESCORTS & GUIDES	FRANKFLIRT - 069/49 74 11 NEW LADY ESCORT SERVICE + Travel. Breakfast hill Olimer Imm.	
	ESCORT	ESCORTS & GUIDES		TOKYO EXCLUSIVE ESCORT Service	LONDON EXECUTIVE Connection Essent Service, 9 am - mathight, Tel-	
	SERVICE	LONDON BELGRAVIA	* * ZURICH * * Top Escort Service. Tel 01/41 76 09		0860.344609.	
	Head office in New York	Escort Service. Tel: 736 5877.	* GENEVA GINGER'S *	** PRANKFURT-WESBADEN *** Christing's Escart Service *** ** 057/36 46 56. Credit Cards **	HIGH CLASS ESCORT SERVICE. Tel- 587-8015 London.	
	330 W 56 St, NYC 10019 US		ESCORT SERVICE. 022/ 34 41 85	London Escort Service. Telephone 01	LONDON BRAZILIAN ESCORT Ser- vice. Open seven days a week. Multi- Enguid. Tet: 01 723 4666.	
à	212-765-7896	MAYFAIR CLUB	ZURICH SUSAN	555 8611. • LONDON ANNABEL • Exclusive V/P Escort Service, Krightbridge 01-	SOPHIE FRENCH SPEAKING Sophim cated Escort and Guide Service. Tel: 370 4057 Landon.	
	212-765-7754	ROTTERDAM (0) 10-4254155	ESCORT SERVICE. 01/44 24 73	730 1671	TOKYO - HIRST CLASS - ESCORT/ Gude and Membership Service. Tel.	
	MAJOR CREDIT CARDS AND CHECKS ACCEPTED	CAPRICE-NY	CHELSEA ESCORT SERVICE. 51 Beauchamp Place, London SW2. Tel: 01 SB4 6513/2749 14-12 pm	Econt Service. Tel: Model 341-2626536	1031 351-2278	
- 1 ²	LONDON	ESCORT SERVICE IN NEW YORK TEL: 212-737 3291.		• Vienna Escort Service 56 86 84	ESCORT SERVICE, CENTRAL *** MEATHROW 01-373-5719	
	KENSINGTON BCORT SERVICE	** ZURICH 558720 **	GENEVA * LOVELY * ESCORT SERVICE 022/21 99 61	DUESSEDORF DOMINA ESCORT Service, from 11am to 10pm. Phone.	Service. Billinguid. Credit conds. Tel: 01 370 5957 / 603 7194.	
•	10 KENSINGTON CHURCH ST, WE TEL 937 9136 OR 937 9133 All mojor credit cards accepted.	Private Tourism Guide Service Credit Cards Accepted	LONDONNEW Germon Ecort 8. Travel Service. Tet 01-482 6250. Table & Fendle Ecort Service. Tet 01-482 6250.		 MUNICH •• 91 23 14 •• ESCORT AND GUIDE AGENCY. The Friendly Service. 	
	LONDON	* * * * * MADRID Glomour Escort Service. Tel: 259 90 02.	MADRID IMPACT ESCORT and Gude Service. Multifugual, Visz. Open 11am - michight, Tel. 261 4142	Lovely, elegant Escart Service in Lon- don Trt. 01-328 3898	VIENNA Everyn Find Close Escort Service Tel: 37 56 70	
	Portman Escort Agency 67 Chiltern Street, Landon W1	GENEVA * MELODIE	ROME CLUB EUROPE ESCORT & Guide Service. Tel: 06/589 2004 or 589 1146 (from 4 pm to 9:30 pm)	Milan VIP Escent Agency 2-46)125	AMSTERDAM 2000 Escort Service. All credit conds accepted. Phone [0] 20 - 911030 or 06-52130912	
7	Tel: 486 3724 or 486 1158 All major credit cards accepted	ESCORT SERVICE Tel: 022/461158	LONDON ESCORT AGENCY European & Meddle East Escorts. Tel- 01-452-4301.	TRAVEL & ESCORT Service. Tel. 0211/36 21 29.	MILAN EXCLUSIVE MULTILINGUAL Excert Service, Call right and day, Tel: 139-21 8:491479.	
·	ARISTOCATS	* ZURICH * CAROLINE BECORT SERVICE OI / 252 61 74	LONEDON LATIN AMERICAN - Excert Service. Open seven days o week. Tek 01-706 1973.	• GENEVA ROYAL GENEVA • • • • VIP Escort Service. • • • • Telephone 022 : 812 772.	FRANKFURT "TOP TEN" ESCORT SERVICE TEL 049 / 55-88-26 THE BEST IN TOWN	
	3 Shouldham Street, London WI. All major Credit Cards Accepted Tel-01 258 0090 (3 lines) 12 noon - midrught	+ LONDON RENCH/GERMAN Alience Escort Service. Credit cards. Tel: 01 381 ARS2 Heatletow	AMSTERDAM APOLLOCLUB Ecort Service, Tel, x20.766176 from 2 pm 76, Apolioloon Amsterdom,	ATHENS EXECUTIVE ESCORT AND Guide Sornice. 7 days a week, English spoken. Tek. 3(A1746 Athens.	PRANKRURT - 855 COMMECTION Escort Service, Phone - 869 / 84 48 75 or 84 48 74	



Probably the best beer in the world.

ge 12	INTERNATIONAL HERALD TRIBUNE, THURSDAY, JULY 14, 1988	MARNEY MARN Ollar Firm
	12 Month Site Close 13 Month Site Close 14 Mish Low	lar rum
Wednesdays	1 4 2 7 7 4 10 2 10 2 40 2 2 4 5 2 5 4 5 2 5 5 5 5 5 5 5 5 5 5 5	W W T
AVIEX		YURA MINI FILL
Closing		
Tobles lacinde the patienwide prices		Alexander III
up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press		Parts to mini
Sis. Clast	Bit 6 Bit 6 C 2 <thc 2<="" th=""> C 2 C 2 <t< td=""><td>Table Turner and an and a second a second and a second a sec</td></t<></thc>	Table Turner and an and a second a second and a second a sec
A Stack Div. Yid PE 1005 High Low Qual. Chies	14% 6 Bornwith 6 16 12% 13% 13% 14% 13% 14% 1	and the second second
642 ABI 11 24 925 919 954 + 16 219 ABM G 24 454 454 573 ALLADS .12 10 16 343 1258 1258 1258 - 4 147 AMCs .18 14 181 636 535 654 + 3 1 AMIniwi 65 139 134 134 - 46	1 8 470 8 470 8 470 8 470 8 470 8 470 100 470 100	fullar in frant Tursdan
214 AOI 0588 1.7 21 5 3 216 3 1% ARC 0 10 31/2 31/6 27/8 5% AT&E 46 9 07/8 9 2% ATTC:wit 10 1%	34 224 BINKANI 1.00 33 11 18 27% 27% 47% 4 41 20 74 EAL 01 212 21.3 5 14% 14% 11% 10% 10% 10% 10% 10% 10% 10% 10% 10	
L ATI ≓d 2.13e 5.5 38 38% 38% 38% - % 3∴ Ablindin 10 9% 9% 5% + %	1000 Billogic A 20 47 270	Free as react to react
Action 6 37 348 348 348 % Acton 0 16 14 13?# 14 V: Acton pt 3.75 14.0 2 25% 25% 25% + %	The second of th	red (red) if
vg Adresici 4, 6 m 2 v 2 v 3 m 1 vs AirEsca 11 14d 1834a 1834a 1940 1834a − 4a Aircoa 2.40 19.0 12 134∞ 124a − 4a tr Alamico 14 14 14 14 vs Alamico 14 14 14 14	1213 174 Breat 20 12 12 12 12 12 12 12 12 12 12 12 12 12	rough the protection
Alphoin 293 6/4 5/5 6 + 14 Alphoin 293 6/4 5/5 6 + 14	171 174 Brische 184 174 184 174 184 174 184 174 184 174 184 174 184 174 184 174 184 174 184 174 184 174 184 184 174 184	estid adding soft restriction for anes since and for anes since and for anes since and for any bis remarks
	47 19 CMICO 11 19 19 19 19 19 19 19 19 19 19 19 19	ALL
Alization 57 1037 257 255 255 255 255 254 4% Martinetti	14 48 635 17 <t< td=""><td>W Line de Maine</td></t<>	W Line de Maine
λω ΑFrucA 7 97 8%a 7%2 7%a—36 λω AF <i>rucB</i> 7 12 7%b 7%3 7%3 +%a % viAHIIM 15 1%a 1 1% +*a λα AmiProton 440 9.1 2 15%a 15%a 15%a 1		st me news to Best
Anu Annu Leri 182 2 11% 11% 11% 1% ANnya A. 52 3.2 7 10 13% 12% 13% − % % ANBHO 52 3.2 7 10 13% 12% 13% − % % APPects 1.7 1.0 49 15 16% 16% 16% 16% % 64% 15% 16% 15% 10% 10% − % 18 ASCHE 150 20 20 20 3 He AnnyShrot 15 154 10 9% 9% − % 3 ASCHMAN Joint 25 154 10 9% 9% − %	101 102 103 103 103 101 113 114 1	Montresi Montresi Mont due satur
A-0x0 J1 3.1 24 22 2 23 - 4	1 1	a lánda nell
Ra A-ctit2sc 78 54 54 54 − 4 A-ctit2sc 78 54 54 + 1	1274 64 Central 22 Phillips 22	stan of foreign
3 A-dric 1.15 5.4 110 7.345 7.346 7.346 −1 ¹ A-dricsc 7 7:3 75 75 −1 A-bmy 3.31 4.7 6 78% 70 78% 145 + 16 A-bmy 3.21 4.7 6 78% 70 78% 15 −16	1 22 Chrimologi 40 1,1 16 4 37/3 36/9 24/3 - 1/2 15'* 62) Friedle 7/0 47 30 56 14/2 17 14/4 4 5 50'2 44 Knosti 450 10.1 1/02 45'2 4 47'2 - 1 12/4 12 17 16'2 4 50'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 - 1 12/4 12 17 10'2 4 50'2 - 1 12/4 12 17 16'2 4 50'2 -	Li Take Haures
A-chusc 75 24, 24, 34,		a musion a same
A-dow 2.25 1.2 20 74 74 74 +1/5 & A-dow sc 77 16/2 16 16/5 + 4 A-do 13.25 1.8 1 87/2 87/2 16/2 16 A-do 3.75 4.9 5 76 76 76 - 4 A-do 11.2	$ \begin{array}{c} 1236 \\ 1236 \\ 1256 \\ 1$	ales has remained in a second se
A-xon sc 75 30 29% 27% + % A-ste 2.47 7.3 54 24 34 34	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	and the feet for the state of t
2 A-gm 4.95 7.0 12 /144 71 71 +1 /2 A-gm sc 112 8 77a 0 + Va	13% 1% 20% 27	the U.S. Smith L.S. Sm
7 A-5m ac 2.45 4.5 1 5% 79 6 + W A A-5k 526 4 5% 79 6 5% 9% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	1/14/b 2 2 3/2 4/	in bu de
7 A-hwo 21 5 8 45% 44% 45% +% s A-hwo sc 75 0% 0% 0% +% 5 A-hom 4.35 1,9 623 113% 112 112% A-hom sc 746 13% 12% 13% +%	BA 1% Comptre 00 120 5%	Wednesday
A-mirk 3.79 2.4 10 131/6 17/5 131/6 -1/6 M-mirk sc 12 201/5 201/5 0/1/5 <td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td> <td>in</td>	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	in
A-mob 2.35 4.0 20 39% 39 39 - % A-mob sc 22 42 42 42	3% 3% <td< td=""><td>UIU</td></td<>	UIU
A-5 1,95 3,8 65 3317 2274 3317 4 h A-5 sc 11 234 334 344 - Va h A-uno sc 2 8 744 744 - 15 A-xrx 295 5.6 5 51 50 50 - 16	3144 22 Cross 1.00 2.9 16 37 345 334 345 54 13 Grhan 10 7.2 212 12 - 10	Prices
18 A-373 3C 8 434 439 439 - Va 18 Amogl 06 3.4 6 36 178 134 134 4 Amogl 25 14 137 134 132	104 1	INSTANT OF US
Na Angeles 1 51/2 51/2 51/2 51/2 51/2 51/2 51/2 51	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	The Forder of Area
Arcals n 126 1/ 134 137 - Va ArzLdn 5 104 104 104 + Va ArzLdn 6 12 3 23 3 + Va	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	E AN
% ArrowA .18 1.9 10 543 543 544 4€	34 W Dlind 123 34 124 144 144 377.0 270.0 165 174 270.0 174 270.0 174 270.0 174 270.0 174 270.0 174 270.0 174 270.0 174 270.0 174 270.0 174 270.0 174 270.0 174 270.0 174 270.0 174 270.0 270.0 174 174 270.0 270.0 174 174 270.0 270.0 174 174 270.0	RA ADR SC
	516 116 7 715 215 215 215 151 111:5	
AN AREAN PROVIDENT	Single 13 Automa 12 10<	
	7 4 Alighty S 21 50 7 61 69 - 14 124 50 50 60 4 41 2 112 110 112 +1	

- - - -x

Strate Welling

22

1

2011 N. -

١x.

-

Зę

50 8

5

1. C.

١.,

3

the Later

1

.....

1

PARADAN STREAM STREAM GERITARE STREAMER TO

5 - 1 - S

11.15

The second se

26.Finkane

Triffer Stratte

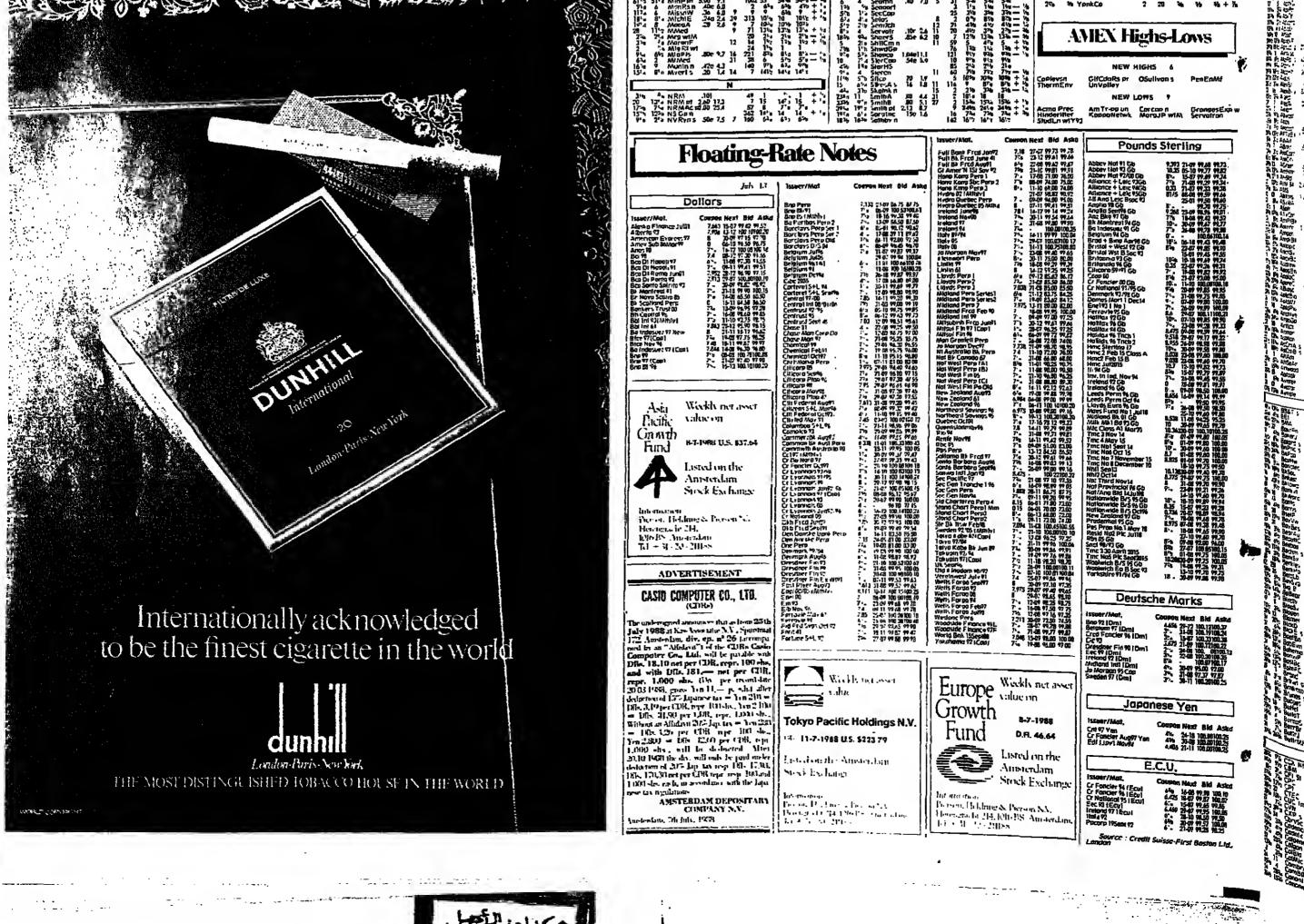
5.77

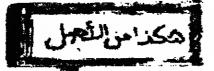
6466 1.

5

21.2

1125





CURRENCY MARKETS

Dollar 'Rebound' Natural,

Fed Governor Angell Says

WASHINGTON --- The dollar has shown stability over the last

year, and it is natural for the currency's value to rebound somewhat

after its previous decline, Wayne D. Angell, a Federal Reserve Board

governor, said Wednesday. Mr. Angell said the dollar's exchange value should not be set by

the Fed or any other domestic or international agency. He also said

U.S. monetary policy should not respond directly to commodity

price increases stemming from the American drought. In remarks to a U.S. Agricultural Communicators' convention,

Mr. Angell said the interest-rate differential in favor of the dollar

was apt to result in a "capital splurge back to the United States" that

would cause market participants, expecting stable exchanges rates, to prefer to hold money in the U.S. currency. "And so, we would naturally get some rebound effects," be said.

He also said that "monetary policy needs to remain stably at-tached to our goals of reducing the rate of inflacon, but not

responding in any direct way to the events of commodity prices that are associated with the drought." Mr. Angell said he opposed any move to restrict exchange rate movements. "I do not believe that we ought to make a transition to a

circumstance in which the Federal Reserve or any other agency of

the U.S. government or any other international agency tries to say. 'We are going to fix these exchange rates in this way," " he said.

Dollar Firm on Greenspan Remarks

Stenan StriCop StariEl StariEl StriSt of Strist of Strist Strist Strist Strist Strist Strist Strist Strist Strist StariEl Strist Strist

AB WITTY SUNDER SUNDER SUNDER SUNDER SUNDER SUNDER SUNDER SWITT SUNDER SWITT SUNDER SWITT SUNDER SWITT SUNDER SWITT SUNDER SWITTY SUNDER SWITTY SUNDER SWITTY SUNDER SWITTY SUNDER SUNDE

72 Maa 176 Tie 2 Tii

TPA An

Torven Tandes Tosty : Tosty : Techta Techta Techta Techta Techta

Telecon Telecon Telecon Teletas Jeitzas Temole 30 Temos Temos Temos Termo Termo Termo Termo Termo Termo Termo Termo Salut Termo Salut Termo Salut Salu

Armier 37 hrmer 37 hrmer 31 hrmer 32 hrmer

100 - 10 100 - 10 100 - 10

25-16-11

. 15

÷.

47.12

754122 5 218 1.259122 - 193

24

10

See Ma Ma

5-240

зį

12.912

11. 11.12

1 K

¥ i

S. ...

4. 13.4

12

THELE AND ALL AND ALL

4"s Unicore Sta Unicore Fa Unicore l'a UFocca l'a UFocca 2": Ulivec 14"s US Csin 7"s Chile's

5 UHT 6

er ag

A CAR WE AND A CAR

Are 48

A6270

Ne 214 Ne 214 Ne 214 Ne 214 Ne 214 Ne 214

2022

92 1.9 19 1.36623,7 12

.161 8.9 140 0.8

78 15 730 15 730 19

52- 68

20 12 9.11e2e3

AB 21

.72 25

25e 21

40 La 15

12

-334 ja -80 iii

15 7.20 181

12

걙

Compiled by Our Staff From I NEW YORK — The closed higher against major ness Wednesday, in part b comments by Alan Green Federal Reserve chairma tenest rates might rise. The dollar closed in Ne 1 8423 Deutsche marks, 1,8358 Tuesday, and 132, mp from 132,375 Tuesday,

The pound closed in New York at \$1.6950 Wednesday, down from \$1,6985 Tuesday.

French francs in New York, up from 6.1895 Tuesday, and at 1.529 Swiss francs, up from 1.520 Tues-

day. Mr. Greenspan, in his midyear economic report to the U.S. Senate. said the Fed was ready to renew an offensive against inflation, with nightened credit if prices rose. Tighter credit, and thus higher in-terest, would be preferable to infla-tion, he said, adding that the Fed had already restricted the money supply four times since late March. Although his remarks came as bule suprise to traders, several said the comments were positive enough m boost the dollar.

"The market has a bullish psy-chology and seems to be looking for positive news to push the dollar up," said Thomas Benfer of the Bank of Montreal.

"I think the sentiment is still builish but with the trade figures Friday, I doubt we'll make another run at 1.85," Earl Johnson, vice many private forecasters expect to be around 3 percent. mesident of foreign exchange at Harris Bank in Chicago, said of the

ollar's rate against the mark. U.S. trade figures for May are 10 be released Friday, and dealers said growth in 1989 than this year, with virtually no increase in inflation. many investors were reluctant to take large positions before then, Trading has remained in a narrow and cautious range this week.

Dealers in New York and London said the Fed intervened in the market three times Wednesday, selling dollars for Deutsche marks now risen by a full point. to stem the U.S. currency's rise. This pulled the dollar down from to stem the U.S. currency's rise. Given the rapid economic This pulled the dollar down from its highs but did not dampen the ductive capacity, he said, "the Fed-

Dispatches	r		
he dollar for curren- because of nspan, the n, that in-	London D Chaing Destische mark Prond starting Jandense yes Swits Frade Frinch franc Source : Reathers	Ved. 1,400 1,400 1,400 1,400 1,400 1,400 1,500 4,200	Tue. 14073 14065 13245 15255 4.1725
up from 2.700 yen,	market's bullish	attitude	Londo

sistent with a monetary policy that would curb my tendency for infladon dealers said. tion to worsen," Mr. Greenspan

The Bundesbank was also detold the Senate. tected selling dollars for marks out-In addition to his comments, side the open market, West Gerseparate statements by a Fed governor, Wayne D. Angell, bolstered

the dollar. Mr. Angell, addressing a conven 1.8495 DM, but eased from there to close at 1.8470, up from 1.8373 to the Senate, said that the dollar Tuesday. The currency finished at has shown stability over the last 132.95 yen, up from Tuesday's year and that it was natural for the closing of 132.63.

"The impact of both Angell's The dollar also rose to 1.5330 Swiss francs from 1.5225, and it advanced to 6.2305 French francs from 6.1935. (UPI, Reuters)

(Continued from page 1) the third quarter of 1987 and the first quarter of this year. The Commerce Department is to report pre-liminary figures later this month for the quarter just ended, which

The Fed's emphasis on slowing the economy puts it at odds with by the GNP deflator. That is in line with the Reagan administration's prediction of 3.5 percent. For 1989, inflation forecasts the Reagan administration, whose latest forecast calls for faster

percent, again similar to the admin-Mr. Greenspan confirmed that the Fed acted in late June to inever, crease a key sbort-term interest rate, the federal funds rate, for the fourth time in three months. This and other short-term rates have to be kept under control. The dollar rose modestly follow-

ing Mr. Greenspan's comments, though trading was subdued ahead

U.S. Treasury bonds remained firm in New York following Mr. Greenspan's speech, hut closed slightly easier on fears of new market legislation. The 30-year bond yield rose to 9.18 percent from Tuesday's 9.13 percent. lus

Mr. Greenspan said that shortterm interest rates are now close to the highs reached before the stock market plunge last October,

However, the Fed chairman, noting that long-term bond and mortgage rates remain well helow last fall's peaks, said "the timely tightening of monetary policy this spring, along with perceptions of better prospects for the dollar in

foreign exchange markets in light of the narrowing in our trade delicit, seemed to improve market con-fidence that inflationary excesses vember

He added: "The long-run costs of a return to higher inflation and the risks of this occurring under current circumstances are sufficiently great, that Federal Reserve policy at this juncture might be well advised to err more on the side of restrictiveness rather than of stimu-

Senator James Sasser, Democrat of Tennessee, took issue with Mr. Greenspan's emphasis on the need to fight inflation.

Because of what it would do to employment, the federal budget. omy, he urged the Fed not to pur- ness. sue an overly restrictive policy.

Reuten TOKYO — Japanese monetary authorities stand to gain politically, both at home and abroad, by toler-Sumita Decries ating a stronger dollar, economists

said The Bank of Japan has stood idle in recent weeks while most other central banks, including the U.S. Federal Reserve System, repeated-ly intervened in U.S. and European currency markets to stem the dollar's rise against the Deutsche

mark The absence of dollar sales for yen, and Japan's bands-off stance, have prompted speculation in financial markets of a secret pact between the United States and Japan to let the dollar appreciate against the ven. But many analysts have dismissed the notion.

Some analysts said the dollar's sures in the United States are strength is being viewed as a speculative bubble, triggered by a small-er April U.S. trade deficit. rising, he said, prices there remain stable. Japan's monetary

Meanwhile, there have been sug-gestions from some economists policy is unchanged, he said, but the Bank of Japan will that Japan's position nn the dollar continue to monitor price and currency movements closely. is looking increasingly like an at-tempt to help President Runald Reagan's Republican heir. Vice President George Bush, win the strength was reinforced by U.S. U.S. presidential election in Noand Japanese statements at a politi-

cally advantageous time for both 'Many Japanese feel the Demogovernments. crats are more threatening as far as protectionism is concerned," said

"It's not clear the United States engineered this rebound in the dol-Bill Sterling, senior economist BI lar, but it does appear to be pretty Merrill Lynch Japan Inc. "Japanese don't know what to expect from a Democratic U.S. president. They fear a Democrat spells protectionist trade policies

which would be aimed at Japan." said Keikichi Honda, chief economist at the Bank of Tokyo. A higher dollar at this time helps

head off inflationary pressures within the U.S. economy and thereby allows the Fed to keep interest the threatened savings and loan in- rates low. Both factors are popular dustry and other parts of the econ- with the U.S. electorate and busirency markets.

out. A stronger dollar belps offset **Currency Moves** these pressures by reducing U.S. import prices. Japan, meanwhile, has encoun-TOKYO — The governor of the Bank of Japan, Satoshi Su-mita, said Wednesday that fortered stiff competition in exports eign exchange rate moves had

Speculation Mounts on Tokyo's Hands-Off Market Stance

Reuters

become a bit excessive and

that the markets were being

The major industrialized

nations remain committed to

stable currencies and prices,

Mr. Sumita said after meeting

with other central bank offi-

Though inflationary pres-

cials in Basel, Switzerland.

moved by speculation.

due to the stronger yen, and is facing the worrisome prospect of reduced economic growth during the April-June quarter, economists said

to stronger than expected growth, tight labor markets and rising com-

modity prices, Mr. Sterling pointed

Japanese imports grew by 34.3 percent, more than twice the rate of exports, over the first six months of 1988, compared with a year earlier, Ministry of Finance figures show. Government forecasts are for re-

duced growth, after an 11.3 percent annual expansion in the January-March period, due to an anticipat ed drop-off in housing starts and public- works spending.

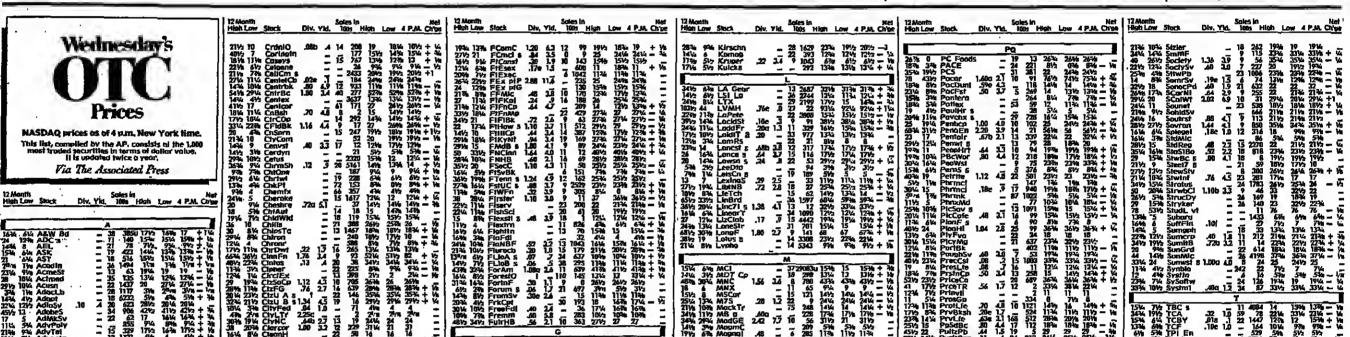
Intervening against the dollar could prove politically unpopular with many Japanese exporters and could hur the Ministry of Finance's chances of passing a tax reform package, said Nobuyuki Ueda, senior economist with the Long-Term Credit Bank of Japan. The latest tax package, following two unsuccessful attempts to pass such reforms in the last 10 years,

includes an indirect tax that the ministry deems vital in reforming the government's debt-plagued finances. Since long-term dollar sentiment in Tokyo remains bearish, some

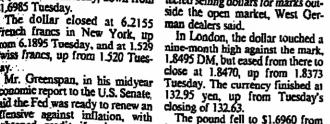
convenient both to Japanese and U.S. officials," said Mr. Sterling. The dollar hit a high for the year of 135.43 yen on July 4, compared with 125 yen in mid-June, In Loncurrency dealers speculate that the ministry is worried that it could trigger a bear market if it interdon on Wednesday, it closed at venes. 132.95 yen

It could push the dollar below It is the Ministry of Finance the 125 yen level set as a break-even which has as a priority the avoid-ance of protectionist pressures — and not the Bank of Japan, that can point by many Japanese exporters earlier this year. Commenting on the dollar's rise, authorize intervention in the cur-

the Bank of Tokyo's Mr. Honda added: "This is a political market. The United States is currently The dollar should look strong to Analysts said the dollar's feeling inflationary pressures due ordinary American voters.



Page 13



The pound fell to \$1.6960 from what after its decline. \$1.6965 on Tuesday. "The impact of the

The Fed raised its forecast for New York.

GREENSPAN: Fed Chairman Signals Tighter Policy to Curb Inflation eral Reserve was well aware that it of the Friday release of U.S. trade

U.S. economic growth, estimating expansion in the inflation-adjusted

gross national product of between 2.75 percent and 3 percent from the

fourth quarter of 1987 to this year's

fourth quarter. And it set money

supply target ranges, with the range declining in 1989 from 1988, "con-

With the slower growth, if it ma-terializes, the Fed expects inflation to run at hetween 3 percent and 3.75 percent this year, as measured

range between 3 percent and 4.5

istration's 3.7 percent figure. Howthe administration expects real GNP to expand even faster in 1989 than this year, which leaves it sharply at odds with what the Fed believes must happen if inflation is

ing enough monetary restraint to effectively resist these inflationary tendencies." from 1.8358 Tuesday, and gained to 132.700 yen from 132.375.

would be avoided."

	A ALLA I BICCO-LON VEINING A ALLA ALLA COUNCES STRUME A ALLA A AL		210 17 Introph	
--	--	--	----------------------------	--

Page 14

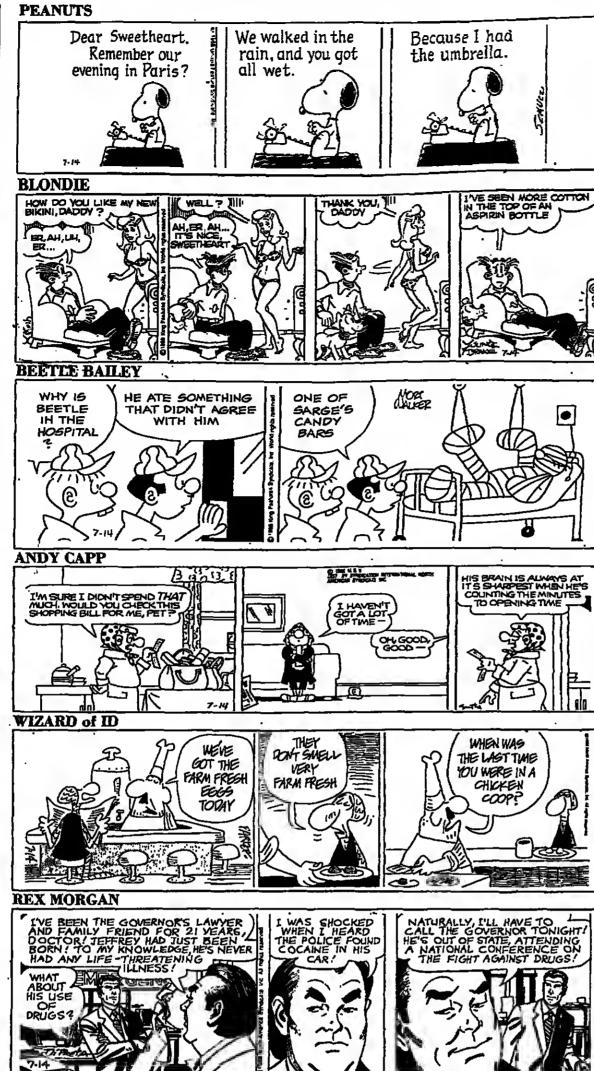
2

ACROSS 12 Kind of bike 51 Suffix with peon or break 13 Heathrow 1 Complain 52 5 Converse arriva) (prude) 55 Lead sulfide 57 Finn's hideout 21 Rye fungus 9 Topgallants 22 Oispensers of T.L.C. 14 Completed 15 City in W Finland 50 Star of "M" 26 July 15, e.g. 61 Secular 16 Skiing heights for Rene 62 Secondhand 28 -qua non 63 Diaphanous 30 Gormandized 32 Penrod's 64 "---- long wey to Tipperary 17 Verne's friend skipper 18 Type of price 19 Sal Maglie was 33 The diamond's 65 Repo word Speaker 66 Llama's milieu one 20 Wilder's 35 Anagram for 67 Line a roof 68 Word for an Ashe town' école coed **36** Fictional 23 Minks relatives DOWN 24 Atlantic bird 37 Made beloved 25 Prefix with 1 The Ubangi ____ diem 38. 40 Horne and center joins it 2 Wards off 27 Marsh plants Nyman 3 Kind of control 29 Expressed 43 Reasonable **31** Pindar was 4 Put to the test 45 Press adjuncts 5 Ran, as a one 46 Constantine's 34 "Of --- I stream birthplace Sing" 35 Snoozed 39 V.P. under 6 Attila's men 7 Rabbit 48 Refer to 49 Raise a nap follower 8 Private 50 Temper 53 Mulligrubs G.R.F. 40 Yorkshire city teacher 9 It always **41** Whetstone 54 On Mom's side 42 Pinza in attracts 56 Confuse 10 "It's a sin to South 58 Hudson Bay Pacific" Indian 11 "... woodman 44 An insecticide 59 Amigo's 47 "Pathetique" - beechen agreement treei": Campbeli or "Moon-light" 60 Pharm. degree O New York Times, edited by Eugene Maleska.

·····

DENNIS THE MENACE





BOOKS

SECRET WARRIORS: Inside the Covert Military Operations of the Reagan Era

By Steven Emerson. 256 pages. \$17.95. The Putnam Publishing Group Inc., 200 Madison Avenue, New York, N. Y. 10016.

Reviewed by James Bamford

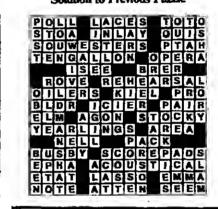
I the classie Soviet tradition. Learning that a group of about 150 retired CIA paramilitary officials and Pentagon special operations officers were planning a reunion at a motel in Arlington, Virginia, the spies made plans to take advantage of the situation. As at any reunion, once the drinks started flowing so would the war stories, thus offering a perfect opportunity to learn the details of highly secret U.S. intelligence operations directly from the liquor-loosened lips of the agents. At the same time, the bash would provide a chance to look for potential blackmail targets.

To accomplish the operation, it was decided to implant electronic listening devices through-out the hotel - in conference rooms, bedrooms, even in the bathrooms. The element of risk was high because the only way to gain entry toto the guests' rooms would be to break in. Also they would have a female agent, wired with a hidden microphone, infiltrate the gathering. Finally a prostitute would be hired to try to entrap the key target, Colonel Jerry King, the head of the U.S. Army's Intelligence Support Activity.

One thing the spies would not have to worry about was translation of the tapes since, like their targets, they also spoke English. Io fact they wore the same uniform. The "spies" were from another secret army intelligence unit named Yellow Fruit that was waging a bitter war for control of covert activities. The renegade operation was only called off because of the objections of one of the Yellow Fruit agents who was concerned about its illegality. Although it sounds more like an episode of "Spy vs. Spy," from Mad Magazine, it is just one example of many outrageous operations conducted by the U.S. Army and described in Steven Emerson's "Secret Warriors."

Humiliated by the disastrous Iran rescue mission in 1980, the U.S. Army set out to make sure such a defeat would never take place

Solution to Previous Puzzle



again. The solution was the creation of series of Chinese box-like clandestine organizations, each layer more hidden then the next. First there was the Foreign Operating Group creat-ed in July 1980 to infiltrate agents into Iran in preparation for a second rescue attempt. Al-though the mission was canceled, FOG devet. oped into a new supersecret CIA-like organiza-tion named the Intelligence Support Activity. Then came the Special Operations Division, which was responsible for coordinating the U.S. Army's paramilitary and counterterrorist

Yank Stars

ine Ringing

embrenner

Br Bill Plaschk

BY BILL FLANK IN S BUSINESS FOR STATES

state and a state

that any liter is

in meht in fren.

1 in the

Vanik

at the same set.

to star with 2 forms

To not sure t

randes to wir.

went one for

3 FR. CI. 5727.5

Renar that is Tar

tin draw save in service

and when the state

inschut?

to make a get

Heriter on San

A BUILTS AND

in anatra

nation (1) and has be chained in

and amoba er a

as band in 2

A to DILL

3 18 1 200 B Long

tod Stan

HR INDI A"

19250 C

Ford t dans 2 Byraids Ta Opsens W yndiett ri Silett a Jones a Mense i Filmet Silett a

STRE WILL SET A

Also Game Summerry

Batting

ADDITE LITER

SCOREBOARD

. . .

and in the interior area last to interior for acts 2014

7 500050 (11

hus.

T. Hes hall and

Tem

Owigh

- 16

Sec. 19

110

.

12.20

1.000 0

A!-5

12.92

. . . .

100

Her Dave

Ruth

NURNALL CIT

whittels to

units. Next was Scaspray, a joint Army-CIA aviation unit that specialized in deep penetrations with specially rigged helicopters. Then the Quick Reaction Team, a small, elite army counterintelligence unit. Finally there was Yel-low Fruit, a highly secret organization originally established to provide operational security to all the other organizations, but which devel-oped into the CIA's own covert "cell" within

the U.S. Army. Added to this new patebwork quilt of secret army agencies was the already long established. Intelligence and Security Command, which is also responsible for clandestine operations and signals intelligence; and Delta Force, the' quick-strike anti-terrorist unit.

quick-strike and terrorist unit. So secret was much of this combersome bureaucracy that, when a oew chief of staff and his deputy took charge of the army, intelli-gence officials decided they could not trust even them with the full details of the organizations.

One person who did know what was going on was William Casey, the CIA director, who saw in the "black" army units a unique opportunity. By secretly forming a partnership, the CIA would be able to take advantage of the army units' nearly unlimited pocketbook. Thus in 1982 the Special Operations Division joined with the CIA and paid more than half the cost of a large, oceangoing ship from which the two groups could begin staging clandestine opera-tions. Overjoyed with the idea of being closely associated with the CIA, the army units also began providing extensive assistance to the CIA in its secret war in Central America.

But by the fall of 1983, the top heavy bureaucracy began to crumble. Operating without oversight or even a proper accounting system, the Yellow Fruit commander Lieutenant Colonel Dale Duncan began siphoning off much of the army's endless flow of money for first-class vacations for himself and his wife in Europe as well as other improper expenditures. Other officials were also pocketing money while attempting to cover up thefts. Finally, as a result of the efforts of several whistleblowers, the FBI was called in and a oumber of the senior army officers, including Duncan, were arrested, prosecuted and court-martialed.

Although the army elaims that it has cleaned up its act, a number of the organizations, including Seaspray and the Intelligence Support Agency, continue to operate. Looking back on what might bave been, one army investigator said, "If there was anything simi-lar to a 'Seven Days in May' syndrome, this p was it'

James Bamford, author of "The Puzzle Pal-ace," a book about the National Security Agency, writes frequently on national security issues. He wrote this review for The Washington Post,

By Alan Truscott

TUST as French toast is indignantly disclaimed by the people of France, the Chinese finesse does ool come from the Orient.

with the ace, perhaps fearing The origin of the name is The origin of the name is that East held a singleton, and unknown, but the concept is cashed the O-J of elubs.

If South had allowed the and permitted South to make spade king to win the first an overtrick in a game that trick, he would have been well should have been defeated. placed, for it would have been Fallenius and his partner went difficult for West to shift to on to win the event. diamonds. But declarer woo

BRIDGE

NORTH 4 A 73 0 Q 10 97 4

Stop TICKLING ME, MOM! I'M ALL RUNNY BONE!*	SCRATCH SCRATC	• K 0.3 • Hors • Hors • Q J idense idense • K Q J S idense idense • K Q J S 42 • 105 Battan 1 • J J J J J J J J J J J J J J J J J J J	- 199 2 18 2 18 10-4, - 10-4,
PORTSY PORTSY GRACIT GRACIT Multiple GRACIT Multiple GRACIT Multiple	Come Prev. Dirsdifer Bank 254 256 Wing On Co. 1275 216 2	Prev. Class Prev. 21 /r 31	N24 949 8-50 8-50 8-50 8-50 9-50 9-50 9-50 9-50 9-50 9-50 9-50 9
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Link Jugg Jugg	Corrected strate to 1994 1994 1994 1994 1994 1994 1994 199	
Anhara 25 27 7 45 fr Monstern Homestern 36 24 72 pc Cottro 31 97 32 73 fr Monstern 34 97 35 pc Cottro 31 97 32 73 fr Monstern 37 97 pc Istandaccus	Brit-Bank 407 409 112 112 Martin 2 50 112 112 112 112 112 112 112 112 112 11	Million State <	9999 1990 1990 1990 1990 1990 1990 1990
	مكنامن الأجهل	Milen, Netherland, 3 14	22.2



a. The solution was the creation of any as. The solution was une creation of the incree box-like clandestine organizes a sayer more hidden then the solution the Foreign Operating Cast a source more more med the seal of the sea the was the Foreign Operating Gran by in July 1980 to infiltrate agents by in partition for a second rescue attent, aggit the unission was canceled FOC is all into a new supersecret CIA-like op a named the Intelligence Support of the operation of the Intelligence Support Asian Chen came the Special Operations by Ches came us special operation i S. Army's paramilitary and come S. Army's parametery and content to its. Next was Scaspray a joint Ampli internation unit that specialized in dep Nations as with specially rigged helicopter i Quick Reaction Team, a small due to uniterintelligence unit. Finally there to "Fruit, a highly secret organization all the other organizations, but visit all the other CIA's own cover "of a

e U.S. Army. Added to this new patchwork pull of the Added to this new patting of quilding my agencies was the already long taking telligence and Security Command with selligence and security command we to responsible for clandestine operations such a strike anti-terrorist unit So secret was much of this output remarker when a new chief of all s deputy took charge of the any o

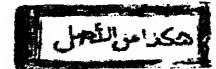
ons. One person who oid know what we have a was William Casey, the CIA dona to a was William Casey, the CIA dona to a was William Casey, the CIA dona to a was been black array units a unique to the "black" army units a unique 1982 the Special Operations Diversion in the CIA and paid more than helden in the CIA and paid more than helden is a targe, oceangoing ship from which has a targe, oceangoing ship from which has ta targe, occangons sup non with the roups could begin staging clandsing ions: Overjoyed with the idea of begins ssociated with the CIA, the arms with egan providing extensive assume to IA in its secret war in Central Amore But by the fall of 1983, the top hones cauctacy began to crumble. Operange sucracy organ to ven a proper and sut oversight or even a proper and ystem, the Yellow Fruit commande bar ni Colonel Dale Duncan began sphone auch of the army's endless flow of any irst-class vacations for himself and is the unope as well as other improper entity Sther officials were also potein up to the state of the strength of the efforts of several whish the he FBI was called in and a number do enior army officers, including Durane prested. prosecuted and court-marined Although the army clauns that it hade

up its act, a number of the opnosi-including Seaspray and the lotdigenty port Agency, continue to operate lais back on what might have been on a investigator said. "If there was anyhope lar to a 'Seven Days in May syndroma \$ 35 11

James Burnior 1 maker of "The Park" ace," a basik about the National Security ey. writes frequently on nutional second as He wrate this reason for The Bashington he



allowed the and permutei Subwww win the first an eventack zagan th and been well should have bes dear id have been Fallenius and his paint a



SPORTS

3 Yank Stars Give Ringing Rebuttals to Steinbrenner

By Bill Plaschke Los Angeles Timer Service CINCINNATI - George Steinbeenner's charges against his three players on the American League all-star team were charges that

questioned pride and effort. More than anything, they were charges that called for a response. Tuesday night, in front of a na-tion, the New York Yankees' prinal owner Steinbrenner got one. . In helping the American League gain a 2-1 victory over the National League in the 59th All-Star Game, Yankee outfielder Dave Winfield hit his seventh double in all-star compeition, extending his record by one, and ran his hitting streak to seven games, a feat matched only by Mickey Mantle and Joe Morgan. Yankee first baseman Don Matungly made the game-saving defensive play. And Yankee outfielder Rickey Henderson went one for two, then

walked away with a smile. In all, a nice evening for three players of whom Steinbrenner had said. "I'm not sure if they have what it takes to win." Whatever that is, Tuesday night

they had it. "It's always good to do some-thing good when somebody has aid something negative about you," Henderson said. "It's always

nice to make a guy look bad." First, Steinbrenner said of Mattingly, who has been playing hurt but is often considered baseball's best player: "He's been awful, the most "Then he chided Winfield, whose second half. It's apparent Dave is doing that." recent autobiography has been a big success, for "running around starter despite having missed much of the last month with leg injuries, Steinbrenner said: "It's difficult for signing books." Winfield, who hit .356 with 60

runs batted in in his first 247 at- me to understand how a guy can bats, has managed just two RBI in miss all those games and then go on his last 51 at-bats. Despite that, he to the All-Star Game. It seems so is third in the league with a .346 average, has 15 homers and 62 RBI. stupid when he could have taken those extra few days to get treatment 'You need total dedication to for his legs. But he chose not to." the task," Steinbrenner said, "Oth-

crwise, you see what's happening to three players; . Dave right now.

BASEBALL

Pockett of

Bobge 30 Reynolds 20 Conseco If Winfield rf

All-Star Game Summary

BATTING

SCOREBOARD



Terry Steinbach of Oakland, who has a .217 batting average, hit this pitch from Steinbach drove in the American League's second run with a sacrifice fly that fell Dwight Gooden of New York for a home run in the second inning. In the fourth, just short of being a grand slam, then later got the most valuable player award.

He was running out in the morning in Texas to sign books. I said let's wait and see if he tails off in the million a year. They're the ones be-"It's time for total dedication to

the task. No more endorsements or running around signing books. I'm Of Henderson, voted an all-star convinced we have too many me-tarter despite having missed much first guys here. I think when I see Winfield going out every day pro-moting his book on the day of the game, he's thinking about himself, not the team,

The players were read the comments before Tuesday's game. They at once frowned and chuckled. Start with Mattingly. In the sev-enth inning, with the American League leading by 2-1, the Nation-

Then he concluded this of all al League put runners on first and

"I'm not sure if they have what it

Leosue 1. LOB-American Leosue 5. Notic

All-Star Game Records

(AL); Second, Tato (NL); Third, Ford (AL); Left, Marsh (NL); Right, Morrison (AL).

WP-Gubicza, Balk-Gooden

non, Sabo, SF

w, Pulli (NL); First, Barnett

Laogue 6, SB-Coler

AL. 1983.

"What I've predicted is coming takes to win ... Our success or fail- second with two outs. Andy Van easier for me to go to second be-true. I knew he couldn't keep it up, ure rides with the guys making \$2 Slyke of the Pittsburgh Pirates cause I'm left-handed." drove a sharp grounder between Mattingly and second baseman Harold Reynolds.

"A base hit, a ue game," Reynolds said later. "No question." Except Mattingly dove, stabbed at it, knocked it down, gathered it in and threw to a stunned Cal Ripken for the third out.

"It was as if, before the play, he knew where it was going," Ripken said. "That kind of play lifts him a step above everybody else." Said Mattingly with a shrug: "It's happened before, I saw the

ball off the bat and was lucky enough to get in front of it. It's

shook his bead.

"I'm not going to play that game in the papers," be said, "If he wants to talk to me, he can call me up into his office and talk to me, I never tried to do any type of business through the papers --- so if he wants to talk, I'll be up there. He can close the doors. He can lock the doors. He can do anything be wants, That's all I have to say until the next chapter,"

Now for Winfield, whose fourthinning double set him up to score the winning run.

"He [Steinbrenner] has nothing to do with the way I play." Wingood player, and he has done nothing to make me a better player."

Before the game, upon hearing the comments, be had said, "He doesn't even deserve to be at this game. People of his caliber shouldn't be bere. We are having fun, he should steal the stage. We are bere with nice people."

Winfield spent Monday afternoon promoting his book at a shop across from the all-star's hotel here.

"I think that helped me tonight," Winfield said late Tuesday with another grin, and what sounded very much like a last laugh.

By Malcolm Moran the New York Yankees, Cal Ripken of the Baltimore Orioles and Mark New York Times Service CINCINNATI - A year ago, a McGwire of Oakland - had produced 69 home runs this season sunset provided the American while Steinbach, whose presence League hitters with a convenient here was attributed to a ballot-stuffexcuse: They couldn't score a run because they couldn't see the ball in ing campaign in Oakland, had hit the Oakland twilight. five homers in a season interrupted by an eye injury in early May. He had batted .287 last year, his first

Unlikely Hero Steinbach Helps

AL Win, 2-1, in All-Star Game

Tuesday night, held to six hits in major league baseball's 59th All-Star Game, they were saved from major-league season, but his 217 another embarrassment by Terry Steinbach, the player with the most humbling statistics of them all. The Oakland Athletics' catcher. who was batting 217, hit a home run and a sacrifice fly to drive in both runs in the American League's

2-1 victory. Steinbach's surprising offense. and the five-hit pitching of eight American League teammates, combined to give Dwight Gooden of the New York Mets his second allstar loss, while Whitey Herzog be-came the first National League manager to lose three times in a midsummer exhibition that his league leads, 37-21, with one tie. The NL had won 3 of the last 4, 14 of 16, and 22 of the last 25. "I've managed three All-Star

Games and my teams bave scored six runs," said Herzog, manager of the struggling St. Louis Cardinals, "That reminds me of my present team

He lost because of Steinbach, who was voied the most valuable player and became a sudden hero in a game played before a sellout crowd of 55.837, which included Vice President George Bush,

"The guys were teasing me." Steinbach said. "I hit a home run in my first major-league at bat, in Cleveland, and my first at bat as an all-star. They're already saying I'm an answer to a trivia question."

all-star, all those embarrassing No one else has hit a homer in numbers became meaningless. both his first time at bat in the Gooden had held the first seven majors and in the All-Star Game. hitters to a single by Wade Boggs, But of all the players voted into the American League's starting lineup. Steinbach had seemed to present the least of Gooden's problems. The four preceding batters --- Jose Can-seco of Oakland, Dave Winfield of

But on a one-strike fastball. Stein-bach lifted a fly to the opposite field, where Darryl Strawberry, Gooden's teammate on the Mets. waited at the right-field wall. "I was ahead of him on the count and tried to get the ball away, but it wasn't away enough," Gooden said. "I thought it was a good pitch, a pop-up when he hit it, but it just carried." Strawberry reached over the eight-foot (2.4-meter) wall at the

average this year was 12 points low-

er than any other all-star and 20

points lower than any other starter.

Steinbach's first time at but as an

Fleeting Fame

Compile 1by Our Staff From Dispatche

with which Terry Steinbach hit

his home run, the bat with his name engraved on it, the bat

sent to the hall of fame after

the game, had his name mis-

spelled: "Steinbech." • As the Cincinnati Reds'

owner, Marge SchotL was rid-

ing up to her office, she saw a

notice that the elevator would

be closed a balf-hour to ac-

commodate the arrival of Vice

Schott ordered the elevator

operator to inform the Secret

Service that that was unaccept

able, Schottzie, her St. Bernard

had to be transported from the

president or anyone," she said.

"I just got to get to the dog." (AP, LAT)

"I don't care about the vice

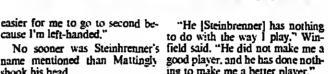
President George Bush.

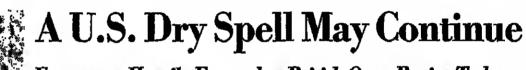
Reds office to the field,

CINCINNATI - The bat

In one moment, however, during

top of his leap, but the ball car-omed off his glove for a home run. It gave the American League its first run after 17 scoreless innings. And Steinbach wasn't finished. In the fourth inning, hitting against Bob Knepper of the Houston Astros, he came within a few feet of a grand slam. That flyball was caught by Vince Coleman of the Cardinals no trac who had led off the inning with a





Europeans Heavily Favored as British Open Begins Today

By Thomas Bonk Los Angeles Times Service LYTHAM ST. ANNES, Eagland — Here at Royal Lythan and St. Annes Golf Club, where the course in the seven times the British

Jacklin admitted his bias, but be bad reason. His Ryder Cup teams have beaten the U.S. team the last knows better, but how can you say two times. Also, no American pro that Tom Kite, Fred Couples, Jack Nicklaus, Tom Watson, Raymond course in the seven times the British Floyd, Mark Calcavecchia, Payne

aid have been	Failcnius a	nd his parent	t	Winfield rf	•	3 1	1	1	8	0	0
st to shift to declarer won	on to wint	וול גיימון		Russell p		9 0 9 0	0	ō	0	Ō	Ô
thaps fearing		NORTH		Jones p Plesoc p		Ó Ó	0	Ō	Ō	Ō	9
ungiction, and		0 475 T 0 10914		g-Breff Stillwell ss		1 0			8	8	0
fulsts		C K 102		Ripken ss		3 0	Ō	ō		Ō	Ö
and to lead		+Q1		Eckersiev p McGwire 10		2 0	3	0	0	0	0
a pay with	WEST	56		Mattingly 7b Sleinbach c		20		0	8	1	2
t offered 1	A K Q J 642	4te 07		Greenwell H		1 0		0	0	0	0
ATTENELIST JULA	T J 2 C Q 92	213		Greenwell If Viola p Po-Goetti	•	0 0		8	0	0	0
L 1 PRESENCE	A 163			Clemens p		0 0	0	ō	ē		Ö
CALL A STATE		SOUTED		C-Ruy Gubicza p		10		8	0	0	0
E.s.		636 7,651		Loudner c		1 0		1	Ö	9	0
-fam. 2. p.3) -		2754	·	Totols	National		ve	*	-	•	1
did not cover		A X 95	:	Colemon If	a	2)	b 2	0			ю 0
nich would in-		was were with	Ľ.	Gelarraga 1b		2 0		Ō	Ō	ō	0
singleton ace.	134 346 Trailers		!	Sondberg 20 Worrell p		4 0		0	0	:	0
MILE PLOT LCL.			:	Downon of		2 0	1	Õ	Ō	ō	0
most unitally	South		1	d-McGee cf Strowberry rf		2040		8	8		0
tem. He had		6	1	Bonilite 3b		4 0	0	Ø	٥	Ō	0
mese finess.	Ses left	e spade 10%	1	Clark 1b "Cane p		20		0	8	8	0
adese thister.		0.1		Loridin sa		2 0		Ō	0	0	0
0	an Prev :		1	Conter c		30		0	0	0	Ō
Howard 2 Bash		11.0	{	Portish c		1 0			0	8	0
Bright & Bath	a SoC		i	Spith sa Grass p		2 0		ŏ	ō	ō	0
		3	1	MDovis p		0 0		8	8	8	0
			1	Walk p +Paimeiro If		ōŌ	ō	ō	Ō	Ō	0
ALL STORE	1993 - 55 F	11:00 SEA		Gooden p b-Perry		0 0 1 0		8	8	ŝ	0
	5 PT		!	Knepper o		0 0	0	0	Ō	Ō	0
NU-SIT-		19		VanSivice II. Hershiser p		20		8	0	0	0 0
	5:23	5174	11	FLOW 20 Totals		0 0	0	Ō	Ō	0	8
10 12 19		AAAA- AA A WARA- W	η :	Totals	PITCH	23 1 ING	5	•	•	•	•
					American	Lett					_
PHL 200 - 7		57 6 8		Viola W		2	b	5	5	60	50 1
		5.7	1	Classens		ĩ.	Ō	ō	Ö	Ö	1
		1		Gubicza Stieb		2	3	1	10	0	2
			i .	Russell		1	1	0	0	1	1
		-		Jones Pheoc		2-3 1-3	0	ŏ	Ō	Ō	1
			L	Eckersley 5		1	0 S	0	1	î	ļ
				Totals	National	9 Leag				-	
22		งสุรริปกระพิธรรรรรษณะ สวั กระจิญชีรีวิธริปกับสู่สินรรรรรร เสียวิธรรรมส่วนใหญ่สินสมนักวิจ	}			Lp 👘	3	ľ	er l	1 1	\$
		5- : Y		Gooden L Knepper		3	2	1	1	1	0
10-			!	Cope		1	0	8	0	0	1
1		5	1	Gross MDovis		1 2-3	ĩ	ŏ	ŏ	0	0
				Walk		1-3		0	0	0	0
		3		Worrell			0	ŏ	ŏ	Ō	0
1984			[Totals		÷.	4	2	2	2	3
			!	Atherican Leo			001	10	8 9		-1
		5.5	Ĺ	4-grounded o	- at the militate	ner to	r Vie	ala	'n,	ы;	b -
		53	ه ا	fied out to left left for Cleme	ten Catio			- 11			
			. F								
1 1 2 1 1 1 1 1 1 1 1				6 7th - a-aaaa	n out to ti	PSI 10			IC 1	9	Π.
				Game winal	ng RB1	steuro ody.	ПF	1	Nat	ion	al
			ł –								
		22.4-15 22.4-15 23.5-15	1			N. 3.1					
39 78 2		1.1	1	CYCL	ING			1			
			!	Tour de F	rance						
		5.4	i				-	_	-		-
والت ا	10 A	م م الم	1	E	EVENTH	57/	GE				
1244	2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		i	Fram	Sesancor Lioznetera	, 10 m /144	cal i	5)			
		10		1. Fable Parr	e. Colomi	sia, ó	hou	n's,	4	mk	a -
1975 1977 - 1982	12 - 24		1								
			!	2 Thierry Cic behind.							
11			1	1 Steve Rook	s, Natheri	lands.	504	mė	th	nê.	
and the second			1	4 Jerome Sin 5. Gerhard Zo	non. Frâñ	CB. F.	Τ.				
			1	& Bowl Alcontr	 Mexico. 	 .					
			!	.7. Poter Winn	en, Nethe	riand	5, 5	.			
۹۹ ستن			4	1. Alvere Pin 7. Cloude Crk	guiellor, F	(CENC	e s	t.			
		ية بين الأرار المناطق	<i>к</i>	H. Charty Mol	tet, Franc	32, S.					
			1	OVE	RALL ST	AND	ING	5	-		_
			[1. Sleve Bouer	, Canada,	40 ho	01%	3 1	nin	viê	
174 54		. E.		20 seconds	East	- 11	CRC	and	5 2	aci	k.
				1 Ede Sneuk	ink. NA1174			3 s	-	nđ	
	-			4. Charly Mot 5. Roberto Via	tet Franc	1 . I.					
	3-11-14 	SHOP .		A Busies Field		. 133	z.				
	·	055		7. Cloude Crk 8. Joanus Kru	autellon, F	ranc					
	BIGCR			9 0	- Mevico.	2.57					
				10. Peter Winn	m, Nethe	riond	ک بت		•		
- 法推正											



(1970, 72-77), Dave Winfield, NL-AL. (1982-61). the 1978 season. TRANSITION

CASEBALL American League TORONTO-Bought contract of Frank Wills Syrocuse, International League BASKETCALL i Baske ell Associatio

PORTLAND-Nomed John Wetzei laurice Lucas assistant coaches. FOOTBALL Canadian Football Leopen TORONTO-Signed Ryan Hanson,

Notice roster. National Partial League HOUSTON-Named Dick Corrick person-

actor. LA, RAMS-James Washington, solely, and LA, RANS-Joines Withington Solid Work obert Delpino, running back, correct to terms. INDIANAPOLIS-Signed Tony Collins, Robert DelP

Anning back. MIAMI-Ferrell Edmonds, light and; Rodney Thomos, cornerbock; Gres Johnson, of-fensive tackle, and George Liftle, defensive end, opreed to terms, Signed Harry Golbreth quord. N.Y. JETS-Slaned Jomes Hasty, corner-back: Mike Withycombe, tackle, and John Galvin, linebockar. PHOCNIX-Slaned Tam Tupo, quorter-

PRUC NIA-Signed fast func, quorier bock-punter, to three-yaar contract; and John Phillips, cuard, Named Erik Widmark casis-tant personnel director. SAN II (EGO-Signed Anthony Allier, wida

receiver, to four-year contract, and Joe Compbell, defensive lineman. SEATTLE—Signed Bloir Bush, conter. OLYMPICS

U.S. GYMNASTICS FEOCRATION Belo Koralyi, head of Divinoic deleasition, resigned. COLLEGC BENTLEY-Sold its (potbell team will rance, 11 seconds back

move to Division III from club status CITADEL-Jock Daniels, assistant footi coach, resigned to become associate athletic EAST CAROLINA-Nomed Corlester

r director of odm letic department. him right away," unlike some of the you'll ever be able to work a basenewer unputes. And self-assured enough that when he blew a call in the seventh blind never stopped me from um-

toothpaste onto a toothbrush.

He had been afflicted with Guil-

tional League umpire who had ac-companied the Cincinnati Reds on this exhibition tour to Japan after called something else.

Wever stood 6 feet, 6 inches (1.98 back from that illness and few thought he would," said Harvey. meters) and weighed about 280 pounds (127 kilograms). "He put il on and it was about three times too small," said Pete Rose, now the Reds' manager. The sleeves came up to about his

clhows." Rather than hurt the hosts' feelings, Rose recalled, Weyer, with a smile on his broad face, umpired the rest of the game in his tight little

COST. Many people have been recalling Lee Weyer. Weyer died of a heart attack July 4, a few hours after having umpired at first base in the Giants-Cubs game in San Francisco.

He was 51 and had been a National League umpire for 26 years. "I rate him one of the top," said Rose. "If not the top." Weyer umpired four All-Star

Games and four World Series and was behind the plate when Rose got the hit that broke Ty Cobb's record.

umpiring at third base.

......

Dave Canikon/The

And wby is that?

Open has been played here, althe railroad track that stretches along the right side of the course, a magnum of champagne at a concession tent runs 52 pounds, or about \$90. Pricey, indeed.

han its nar

But it's not likely, according to European Ryder Cup captain Tony Jacklin, that U.S. golfers will have to buy any for a celebration. Not for the 117th British Open that was to begin here Thursday, anyway.

Since 1983, American players have put their names on the entry let my golf clubs do the talking," list as if they were filing missing persons reports. How many have won the Open since Tom Watson did five years ago at Royal Birkdale? Not a one. Yes, it's surely been a long dry spell, which is unusual here, where nothing stays dry for long. Jacklin, who won the 1969 British Open at Royal Lytham, needed just one look at the field to come to a conclusion: "I can't see beyond a European win, I can't see an Amer- vor Europeans, who play more of ican winning.

") don't think they're as good as

ball game again." "Why not?" Weyer said. "Being

though Bobby Jones won in 1926 as kins have no chance? an amateur. History may be on Jacklin's side, kins can't win here? There are a lot but Curtis Strange, last year's Pro- of Americans who can."

fessional Golfers' Association player of the year, and Paul Azinger, the U.S. tour's leading money winner, are not. Strange, who won \$925,941 last year, disagreed with Jacklin but said he would not debate with him.

"I want to go out and play and Strange said.

If his clubs could say anything, it would probably be a plea to hit the ball straight. Accuracy off the tee is at a premium on this relatively short, 6.673-yard (6.097-meter) course with narrow fairways. There is no water but plenty of bunkers and enough rough to feed a flock of sheep for light years.

Links courses are assumed to fathem, but Azinger thought more of

American chances than Jacklin did. "How can be say that Americans have no chance here?" Azinger

"He had this kind of high voice, l

record seventh All-Star Game dou-"How can you say Lanny Wadble and moved to third on a single hy McGwire, scored for a 2-0 lead. The National League was held So wby haven't any? hitless until the fourth. Frank Viola "It may be just coincidence more of the Minnesota Twins, in his first

Stewart, Chip Beck or Land

than anything else," said Azinger, who, coincidentally, could have all-star appearance, retired the six batters he faced, with help from the won in Scotland last year when he Baltimore shortstop, Ripken, had a one-shot lead with two holes to go at Muirfield. But he bogeyed both and lost to Nick Faldo. With two out in the second. Will Clark of the San Francisco Giants hit a hard ground ball toward the left side of the infield. Ripken In fact, Americans have won on

this course. In 1961 and 1977, the reached to his right, fielded the ball U.S. Ryder Cup team won at Royal Lytham and St. Annes. It could and threw out Clark. And as Viola left the mound at the end of his happen again, but the oddsmakers don't think so. brief evening of work, he joined the crowd in the applause.

The bookmakers here have made Sandy Lyle of England and Seve Ballesteros of Spain the favorites at 8-1. Strange is the highest American, at 14-1. Only two others, Azinger and Ben Crenshaw, rate better than 25-1.

And while the best American eluded Ripken. From there he scored on Gubicza's wild pitch. golfers seemed preoccupied with their odds, tournament co-favorite Lyle seemed unconcerned.

He scheduled himself a day off Wednesday so he could spend it at the beach at nearby Blackpool. But that's the way it has been going at the British Open lately. The European golfers are playing in the sand and the Americans are He was back and as good as ever, driving into it. as bappy as ever, as voluble as ever

Correction Because of an editing error, a quote from Darryl Strawberry of the New York Mets and his All-Star Game statistics were mis-attributed to teammate Dwight Gooden in a cutline in Wednesday's International Herald Tribune.

In the fourth, Coleman got the

National League its run, in typical

fashion. Leading off the inning

against Mark Gubicza of the Kan-

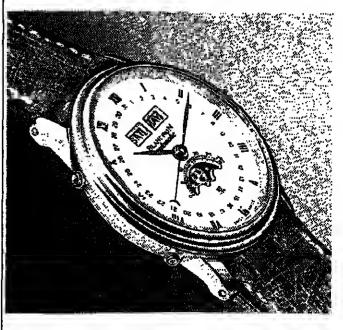
sas City Royals, Coleman singled

to left, then stole second base and

went to third as Steinbach's throw



SINCE 1735 THERE HAS NEVER BEEN A QUARTZ BLANCPAIN WATCH. AND THERE NEVER WILL BE.





game of last year's World Series, be piring before." faced up to it. "I got blocked out on the play," he said. He went to watch the Dodgers play in Los Angeles and when a foul ball was hit in his direction, be Others, though, like Doug Harducked. He was embarrassed to vey, the only National League umfind that the ball landed about 100 pire with seniority over Weyer, refeet away from him. "My depth

"I remember when Lee came perception was terrible," be said. Weyer began wearing glasses. and when he returned to the field, In the spring of 1980, Weyer was be would sneak the glasses on just stricken with a mysterious illness. as play was about to start, and His vision blurred, his arms and sneak them off and into his pocket legs shook and his hands shook so when the inning ended, as if no one would see. adly he could hardly squeeze

"Hey, Clark Kent!" And once, when the umpires stepped onto a field, he lain-Barre syndrome, a rare disorder that generally affects motor heard someone in the stands begin

to sing "Three Blind Mice." control and can cause blindness. For a while, his life hung in the balance. When that threat passed, a was so glad to be back that it was umpires' room under the stands at doctor told him, "I don't know if music to my cars."

Tour Favorites Drop Back

The Associated Press

MORZINE, France - Canada's Steve Bauer held on to a tenuous lead in the mountains Wednesday as the Tour de France reached its midway point. But some of the favorites fell - literally and figuratively - in a tough stage that included two steep climbs and a section into Switzerland. Bauer retained an 11-second lead over France's Jerome Simon, down When Henry Aaron passed Babe three seconds from the day before. Bauer fell behind early in the 232-Ruth with his 715th home run, he kilometer (144-mile) 11th stage from Besançon to Morzine but was part also passed Lee Weyer, who was of the pack that closed on the leaders near the end of the day.

Ireland's Sean Kelly fell in the early stage and injured his arm, but Those were thrills for him, be bung on to finish 30th, 2:33 behind the stage winner, Fabio Parra of once said. Besides being fair and Colombia. Kelly is now 3:54 back in the overall standings.

aware, he was big, and confident — France's Laurent Fignon, a two-time winner, did even worse. Plagued confident enough, the players say, by knee troubles and a tapeworm, he finished almost 19 minutes behind and now is 23 minutes back overall. He was a doubtful starter Thursday.

mean, if you didn't see him, and you heard his voice, you'd think he was a frail guy," said Johnny Bench, the Reds' former catcher.

"When he was behind the plate, he always called out not just the balls and strikes, but the number of outs, 10n. Two balls, two strikes, two outs. I think he did it because be just loved being in the game." In the game July 5 at Sbea, there was a close play at first base, and Harvey, who umpired in the crew

when Wever broke into the majors in 1961, called out Chris Sabo, the But they did. Some kidded him:

Cincinnati runner. Manager Rose came bustling out of the dugout, obviously to argue the call. Shortly, he returned to the dugout.

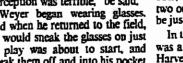
Harvey later recalled that scene By then, though, said Weyer, "I as he stood in the doorway to the Shea Stadium: "Pele came out and said. 'You called it right, Doug, but I just wanted to say that it was

tough about Lee.' "I said, 'Yeah, Pete, it was, and I'm having a tough time with it.'

"I looked at him and said, 'Well, if you're going to stand out here and talk, you might as well flap your arms, for beaven's sakes, so people will think you're doing something."

At the umpires' door, Harvey said: "Lee was my good friend. It was like losing a brother. Really, that's all I can say now."

And Harvey, with his distinctive shock of snow-white hair and his eyes rimmed with red, quietly disappeared behind the closing door.



ART BUCHWALD

Up in Arms Over Arms WASHINGTON - Every night on the television you see Iraq to sink Iranian ships."

people shooting at each other with everything from naval guns to rub-mind if you tried to keep track of ber bullets. The screen is full of whose side you're on in the armatanks smashing through villages ments husiness." and tear gas wafting on campuses.

Page 16

Nobody ever takes the time to ask, "Where is all this stuff

coming from?" The big surprise is not that it is so easy to huy equipment to start an insurrection, but rather that the people in sales don't even know Buchwald who they're sell-

ing the arms to. Feaster, an arms merchant prince, said. "I love this crazy busi-ness. You never run out of surprises." "What kind of surprises?" I

"Look at this prospaner. The

Israelis are helping the Chinese de-velop a new and improved Silkworm missile. As soon as it is tested, the Chinese are going to sell it to Saudi Arabia, and the Saudis will probably use it against the Is-

"Do the Israelis know this?" I gasped. "Sure, but that's what makes the

arms business so much fun. Take Iran. The country is everybody's enemy in the world, and at the same time everybody's best arms customer. So what are they doing right now? The Iranians are buying weapons from France to sink ships belonging to the Western alliance which France supports. Mean-

Driving the Nail Home

New York Times Service NEW YORK - Candido C. Ortiz, a 63-year-old East Harlem janitor, picked numbers in the New York State lottery by turning the betting slip over and making holes in it with a nail. He won \$22 miltion, or 20 yearly after-tax pay-ments of \$838,095. Ortiz said he house for his family and would probably take early retirement. selve

"The Iraqis used the missiles Whether it be the streets of Beirut they bought from France to hit a or Northern Ireland, the entire U.S. Navy ship despite the fact that world now appears to be an armed the U.S. is helping Iraq in its war

with Iran." "I expect terrorists are hig cus-

tomers of arms dealers." "The best. And they're getting bigger all the time. For a while they just bought the stray case of machine guns bere and a gross of hand grenades there. But now they're really upgrading their material and ordering designer weapons. As a result they have to be treated with

"Do you have any restrictions on what you sell terrorists?"

"No, hut we ask them to try to

planes in Rome, while the Italian terrorists blow up an air terminal in Tokyo. It is what is known as terwill reciprocation."

"Every country seems to be selling arms to the people it considers

to he its enemies. 'That's what makes the business profitable for us. The reason weapons are so plentiful is that when we have orders from both sides, we can make them so much cheaper. Take

Lebanon, for example, There isn't a group in the entire country that won't buy everything we can pro-vide. Every car bomb in Beirut has

our name on it." "And you don't feel guilty that you are playing a small part in fanning the flames of war?" "No. We're for peace. The other day a man from Lebanon came into

the store and wanted dynamite, detonators and a car to blow up the headquarters of a medieval church. As I was wrapping the package, I

happened to mention that that par ticular faction had purchased 1.000 mortars just the day before. He thanked me and bought a tank to knock out their mortars. If I hadn't brought this up, someone in Beirut might have gotten hurt. So we do a lot of good in this business. Unfortunately, no one ever hears about it, would use the money to build a mainly because arms dealers prefer to keep their good deeds to them-



By Charles Trueheart Washington Post Service about Havden's mistakes and vouthful radicalism - hundreds misjudgments. of thousands of Americans still Washington Past Service misjudgments.

believes he already bas.

convention demonstrations.

them

SANTA MONICA, California Masuagaments. Santa real service activity of the mention of the says is that the autobiography describes a cirone nervous glance over his shoul- cle. "I feel now much more like I der and ask himself what he's did when I was 21 than at any amounted to. Tom Hayden has other part of my life." he says, been asking himself that very Even the state legislature, he says. question of late, and the answer is like student government. "For he must be hearing is "not every problem I used to issue a enough," for he behaves like a manifesto. We call them reports man with lots of work to do, with now? a legacy yet to shape.

Since his election six years ago, he has concentrated on toxic The urgency is easy to appreci-ate, for Hayden is the creature of his past. While he wonders how he will make his mark, everyone 'It took me At 22, Thomas Emmett Hay-den, a restless middle-class Cathquite a while to simply say olic kid out of Royal Oak, Michigan, was drafting the document that served as the manifesto of that the system Students for a Democratic Sociworks. It was ety and his generation's political beliefs. The Port Huron Statevery difficult."

ment added to a record of cour-age: Only the year before, an Asage: Only the year before, an As-sociated Press photograph had given prominence to Hayden's bloody confrontation with a vigi-lante in Mississippi. At 28, Hayden was at the Demwaste, school funding, campaign reform, traffic congestion and dozens of local elections.

"I really am a local politician." he says. Hayden recalls the old ocratic National Convention in '60s exhortation, "Think globally: py. Chicago, helping orchestrate the act locally."

climactic display of repugnance toward the Vietnam war. He went on to stand trial, with the rest of cal houses he and his wife Jane the Chicago 8, for his role in the As a California State Assembly member. Mr. Outside is now Mr. toobying efforts have given Hay-den a potent clout. There's the Hayden Committee, his fund-raising entity. There's Network, the Hayden-Fonda political club for entertainment figures. And there's Camp Laurel Springs, the retreat for underprivileged chil-dren. Inside. "It took me quite a while to simply say that the system works. It was very difficult. Many '60s radicals have not been able to make that bridge. It's heresy to In his just-published memoir. "Reunion," the 48-year-old Haydren.

den tends assiduously to these Rewarding as it is, no one sup-poses that being a state assemblysorts of personal changes, and to their definition of his identity, man will be enough to satisfy him. The book - it is his seveath comes amid a spate of memoirs and scholarly treatments of the 'All I know is that I bave options," he says, '60s; this one is his effort to come It is one of the ironies that

linger after a reading of "Re-union": that while Tom Hayden to terms with his past, It reflects the radical's pride in prescient acts of conscience; and has had to spend most of his adult "I'm not saying the system was comes a real excuse, and I used to political career defending his at fault for making me behave in believe that argument."

د ماهمه میکند. میچنینه اصطلاحات پیدارد از وارونه در این از میچند می ماند دارد از دارد در دارد این دارد این این ا

comrades. "All during the 'cultural revolution," Hayden writes, "I remained the straight man, chastised by the Yippies for being dangerously uphght, power-driv-en, even organizational!" Yet in 1976, when Hayden tried

Yet in 1970, when trayten the to pole-vault over his years in the streets by capturing the U.S. Sen-ate seat held by Democrat John Tunney, these moderating ten-dencies were crushed by voters memories of his trips to Hanoi, his thetains in Chines and his his behavior in Chicago and his courtroom histrionics.

In 1982, when he set his sights more manageably on the state Assembly, his opponent was inun-dated with contributions and advice from conservatives. Since his arrival in Secramento. Hayden has been an invaluable bogeyman for right-wing fund-raisers.

Hayden enjoys the struggle. "I'm satisfied to win an election where 45 percent of the people personally vote 'no' on me," be says. "That makes me very hap-ny."

His combativeness is mirrored Hayden runs on a tight sched- in Fonda's insistence that he is ule in and out of the many politi- still fighting the good fight. cal houses he and his wife Jane "There's always this tendency to Fonda have built. There's Cam- say he was this activist in the '60s paign California, whose ballot initiatives and phone banks and lobbying efforts have given Hay-ways been someone who would

seems more than willing to con-fess the occasional error of his ways. Some combination of polit-ical expediency and accumulated wisdom has compelled him to own us to that "darker side" of seems more than willing to conown up to that "darker side" of whatever faults exist in the oppohis personal moon - just as Jane nents of the system are caused by Fonda apologized last month to the system. That is a case where a vietnam veterans.



Hayden recalls the turbulent '60s in his memoirs, "Reunion."

ways that I now regret," he goes on. "There are people who believe And had the mythic Tom Hayden stuck to his ideological guns, that whatever is wrong with the

you'd think he'd have become a Jesse Jackson lieutenant. But he Soviet Union or Cuba has been endorsed Dukakis after much thought. "I guess because of the inherent conservatism of this society, which I have experienced as a '60s rebel going into the system - I just projected early on how far my friend Jesse would go toward the presidency." Hayden fisbes for a compari-

son. "It wouldn't be much farther than I would."

PEOPLE

F.779

. .

U.S. Ministers Threaten Boycott of 'Christ' Film

A group of Southern California Protestant ministers threatened to urge a boycott of businesses owned by MCA if Universal Pictures releases Marin Scorsese's new film, "The Last Temptation of Christ." None of the ministers have seen the film, but based on reading two ranged and lust-driven man who convinces Judas Iscariot to betray Him." "The Last Temptation of Christ," which is based on a 1957 novel by Nikos Kazantzakis, was written by Paul Schrader and ofrected by Scorsese. It stars Willem Dafoe as Jesus and Harvey Keitel as Judas. Kazantzakis was excommunicated by the Eastern Orthodox Church because of the novel.

Bruce Springsteen has a well-placed fan in Richard Burt, but the U.S. ambassador to West Germany insists "I am not a groupie." Buri and his wife were among more than 50.000 fans at Springsteen's con-cert in Frankfurt on Tuesday.

Michael Jackson caused traffic Mayfair Hotel on Tuesday as fans crowded for a glimpse of the 29-year-old singer at the start of histwo-month concert tour of Britain. The star, who makes his debut at London's Wembley stadium on Thursday, will earn \$16 million for 13 concerts. Prince Charles, heir to the British throne, and his wife. Diana, will attend Saturday's performance.

A Madrid university said on Tuesday it was awarding the Soviet leader Mikhail Gorbachev an hon-orary doctorate. The Autonomous University said it wanted to recog-nize Gorbachev's "work toward disarmament and detente and the promoting of safer and better international relations as well as his initiative for intellectual, social, economic and political reform in his own country."

Fifty years after he left New York for California in a single engined plane and flew to Dublin "by mistake," Douglas (Wrong Way) Corrigan, now 81, is to return to Ireland in style. The aviator is

						and the second se	and the second sec			No. of Concession, Name of Street, or other Division, or other Divisio	a start in the
ĩ		PERSONAL	1	NTERN	ATTON	AT CT	SSIFIE	70	AUTOS TAX FREE	LEGAL SERVICES	and the second
	A WORLD	MESSAGES	L		AIIONA		ISSILI		TRASCO GERMANY, Mercedes Bonz primored cors & stretched imousines	U.S. IMMIGRATION/	Mar Son York State
	OF JOB OPPORTUNITIES	Princess NAHLA You're shown your love and caring, You've given so much, soo.	REAL ESTATE	EMPLOYMENT	EMPLOYMENT	EMPLOYMENT	HOTELS	AUTOS TAX FREE	From stock, Steindomm 38, D-2820 Brimen, Thi: 346624, Foxi 421630205, Telr (0) 421-633044.	12.14) Charatan Park Travers Hodel	the Gaucel States Activity Contracts
		And this loving note is coming As a special way to say It means so very much to have	FOR SALE	EXECUTIVES AVAILABLE	GENERAL POSITIONS WANTED	DOMESTIC POSITIONS AVAILABLE	U.S.A.	FOR MORE THAN 12 YEARS	LICENSE PLATES expire? Fost Solution	22.24), both at Sheraton Hotels, For those interested contact. Attarney Edward P. Gallagher at each hotel.	B(DOLD 11.
	AWAITS YOU	And I love you so, people ask me why.	MONACO	AN INSURANCE & REINSURANCE regional affice, the first to be regis- tered in Jardon and authorized to	ELEGANT PARISIAN LADY (47) based	New York Long Kland		EUROPE'S LARGEST SHOWROOM	Do you need car insurance? Ask us,	U.S. DIVORCE IN 21 OAYS. No need to travel, with or without consent of	I
	TODAY'S PAGE 3	MOVING	MONTE CARLO PRINCIPALITY OF MONACO	effect insurance and resources and the	Fluent English, Sparish, learning Ital	NOPTH SUODE ESTATE	1253. The 422951	TRAILSCO	AUTO RENTALS	spouse. Dreimer Legal Associates, p/s 1E Weteringdwarsstraat 54/54A	Impact of U.S
1	READ OUR		in a modern readence with park and swimming pool, very beautiful aport- ment: Entrance, fiving room, bedroom,	eged by very high experienced insur-	real estate). Presently building 4 hau-	We need a responsible, highly qualified professional couple (or 1 individual) where principal duries will include: core & unevention of 2 hows, connects in passe-		European - Jonana - American, View	PARS ALL INCLUSIVE PRICES	NL-1017 TP Answerdom, Holland, Tel- 3120-840226 or 623058, Fax 823056	By Lous Uchitelie
	INTERNATIONAL	4 4 4 4 5 5 5	bothroom, tolets, equipped kitchen, storage room, lowricus hitings, or con-			& supervision of 2 boys, general house- lactoring, cooling, and overall supervi- sion of building & grounds. Must speak		competitive prices - fast delivery. Send for free multicalor cataloguit:	Ford Factor, F1875 per week, Ford Escart, F7250 per week,	Parliason, Box BX Agona, Guam, Ph. Not 707-10, Box BX Agona, Guam, Ph. 1077/507 as 16711.072.7504	NEW YORK - The line

um med with an eld mere three ion smed with minimum interest shows on opper sectors dies on sectors dies on in pil and demonden Ingola Pull

Brouil B. Onaway Radiogen P at mi liner er an an an non quality. being flown back by Aer Lingns Saturday, an airline spokesmart said.

forman Invades Bor

. . . .

1.5

	POSITIONS	VAN LINES INTERNATIONAL	abianed, loggio with panaramic sea view, Total surface 95 sq.m. With cellar	panes of removance brokers having interest in the region, manimum g as	law, Interested all arts Beaux Arts, music, movies, theater). French high	i son of building & grounds. Must speci English Referances a must. Excellent benefits.	Cine Way Round Trip	TRANSCO INV, 95 NOORDEELAAN, NOTHING MORE TO PAY	bill passal Faitheau
<text></text>		worktwide moving	INTERMEDIA	dering prompt services Please write	powing as travel companion / assi-	solary. Resume to:	San Francisco F1500 F3000	11 323/542 6240 Tx 35207 Trans b Rotes include unimited long, incurance,	House of Representation and a
<text></text>	NNOUNCEMENTS	PARIS DESBORDES	Endusive sole agent	to Regional office, 7 O.Boy 35020, Ammon, Jordan.	LHT. Pedro Tenero 8.5th Floor.	ROCKAWAY BOULEVARD	Aforta F1875 F3450	Collision domage waver, + tos.	peciel lo recors . A . C. A
<text></text>		FRANKFURT LM.S.	Mante Carlo Tel: 93 50 66 84		28020 Madad or Box 5733, Herald	JAMAICA, NEW YORK 11422 USA	Darios \$1850 F3590 Cacado F1400 F2800	FOR MORE	
<text></text>		LONDON AMERICANS	Feat 93 50 45 52				Magra F1450 F7850	Porsche 959, mmediate delivery. CENTRAL RENT-A-CAR	
<text></text>	VISITING FROM	MILAN BOLUGER TRANSPORT	112 4074// ML	Entensive na'l experience: PMO, negoti- esten, contracts, CT, OFFSETS, Bilingual	EXPRESSIVE THERAPIST.	SEEKING FRENCH COUPLE, House	Montreal F1200 F2390	Fox 01 2027630. The 815915 CH Paris office, [1] 42.60 52 02.	Concer tools
<text></text>		[02] 846 5741	the second se	German, Will consider temp position	the a sifest	& shake apartment Send triateror	Y Vancouver F7500 F4465 5 Bo de laneta F3295 F4930		MARY CONNELS, THE AVE
<text></text>	THE IT IS NOW	93.21.3572	Center of Monte Carlo	CALL USA 809-429-6/88	ment, psycho-drama, poetry, story-tell-	to M. Goodman, 116 Atherton Ave.	Bal F4200 F6550		- Mandadara
<text></text>	AVAILABLE IN KEY	USA ALLIED VAN LINES (0)011 312-681-8100	For sole, kving/diving room, S bed-	EXECUTIVE PLIGHT STEWARD deal	French, Itoban, sees position an art L	America, Contorno 4025 USA			The hill, the large man
<text></text>			rooms, 3 bethrooms, shower room, all	Guitsream Accrat. US resdent so	setting, preferably clinic for psycholo-	DOMESTIC	and more destructions -		andahan sub.
<text></text>			porting spaces	Tus, speaks English French + some	but not abligatory. Please write: Box	POSITIONS WANTED	Roles subject to madifications		## 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
<text></text>		Move All Over the World with	SEA VIEW	Nerrit passbart, Roger UK 0483 60681.	Frankfurt/Main.		Tel 111 40 12 02 02 6 42 21 46 94		aging then any of the second
<text></text>	printed by satellite transmission m	GLOBAL		53 YEARS OLD Unusud merndiand	THE BEEN ALLER AN WOMAN 2	2 FRENCH GENTLEMEN seek perma	6 rue Pierre Lascot, 75001 Paris		
	S, the International Herald Tribune	IN FEEDALA THORAD I	26 ba, 8d Princesse Charlotte	Visa multilanza teels personal atta-	excellent oppoarance and boch-	icr, cock · complete care of your	(Uc. 1.75 ttl) and now		
	in Manhattan, mast aleas of	PARIS (1) 47.20.28.28	MC 98000 MONACO	Tant executive position any non techni-	ground, multilingual including French	arghan was, Wise, Bax 5786, 1H.T.	(Name York) C 99 C198		Win - I-
	mpton U.C., and Los Angeles.	TELEFAX [1] 47.20.93.66 TELEX 648267		worldwide resonable compensation	people, adoptable. 4 years abroad,	92521 Newly Cedus, France	San Francisco £180 £350		RIOSK
	hy to Atlanta, Baston, Chicago,	21 OFFICES AROUND THE WORLD	USA RESIDENTIAL	and benchrs write for more unto re-	relations, international business. Avail		Alianto £170 £330		
	delivery.			PETERSEURG, P.A 33715 USA	able to have, ideally Washington or	GOLF	Mam £165 E310		Pentagon D'11
		CONTINEX. Small & medium moves, boonae, cars worldwide Call Char-	Spectucular Oceanview	GENERAL POSITIONS	bure, 92521 Neully Ceter France,	tours July & Aug. from \$1,040 Non	Tohin \$457 \$479		. rangeou DIII
	In me 0.5.A., cau	Le: Parn 42 81 18 81 (rear Opera).	Hanoulu, 2 bedrooms, 25 batts, 2		EASYCOING	gotters from \$775. 1-800-543-4313 or	Aldwrich House, 71-91 Aldwrich,		le America a
		DEAL ESTATE	lanais, 1870 sq. ft., convenient	BECOME INDEPENDENT I Young pro-			London WC2 1et (1) 404 44 66		-photored
	800-882-2884 (furnished, Contact Elizabeth Bell RA	do ansproci interactional bus-	HIGH CALIBER				WASHINGTON
	L M	the second se	Coldwell Banker McCarmach Real	ness Good introduction Written ap-	Gri Inday/personal assistant secta.	LAST MINUTE YACHT CHARTER	SIGO west create \$769 AFF. 103 run	THE AMERICAS	
		PRENCH PROVINCES	4822 Siene Dr. Handulu	strace 13. OH-8500 Fraventeld ,	VIP POS 71038, Seattle, WA 98107	461 131 (YACHTS F]. Fas 93340238	La Boote, Pars 8th Na few yurds ham		
				Switzericand		HOTELS		Telephone (212) 752 2000 :- N.L. M. L.C.	Billigen bill that -a.
	er write:	the South of France			The international constitution on a first the	SWITTERLAND	AUTO SHIPPING	Poor of the start of the source of the start	Ronald Reserve
	850 Third Avenue			the second se	inducts or groups, for pockage com-	INTERACTOR CONTRACTOR	TRANSCAR 17 m de Frankand 7500	(800) 882-2884 outside New York	Topicsi for the C
	New York, N.Y. 10022	stone houses respred .	GREAT BRITAIN	house education seeks position as	PO 6ar 58049 St. PETERSBURG PLA	THE FEENDLY PLACE Fire porking	Pars. 1el 4725 6444 Nice 9321 3550	Telex 4 27175 Telefor 1 010 755 0705	voense initialité
	For: (212) 755-8785	 new villas on lovely land _ new summy town houses 		Fovel 5355## Pars 43 36.17 89.	33715 USA	Tet (041) 30 11 11 Tie 865 657 CH	-rewerp 233 9980 Cannes 959 4344	1000 - 20 170, Telefox 1-212-/55 8/85	space-based anterna
		in small Var villages.	aportments in the heart of London's	P	1		1		we sistem. The me
		From £40,000, about \$65,000,	yd from US Embossy, 24 hour recep-			34	anten (FIROPE	BOG IO Mr. Bear
		in the heart of Europe. 45 miles to the COTE d'AZUR	tion. Competitive prices. 10 Lees Place, Grasvenor Sa Landon W1 Tel:	l Inter	mational Busu	iess message C	enter	LOROTE	The Lat
				£					The second surface the P.
	UP IO	stas, video in English.	HUNTINGDON HOUSE, luzurous ser-		1	build be	THERE STRANGES		di that spend s co
	2 FREE ISSUES		Tet 01 373 4525 TL= 25273.			BUSINESS	BUSINESS SERVICES	Telephone (33) (1) 46379361	the Second States
		3rd generation builder, and			OPPORTUNITIES	OPPORIONITIES	SECRET PEN RECORDER	Teley 612922 Telet 44 07 00	Haur Judicoic De
	International Herald Tribune			Publish your business message	OFFSHORE COMPANIES	JAFAN - OPENING DOORS FOR	Records Up To 6 Hours Coverily	relex 012032, Teletax 46 3/ 93 70	6
	in the daily subscription ad		DUTCH HOUSING CENTRE B.V.	bune, where more than a third		WATTINTL KK TOKYO	For price & further information, call My.	ZURICH	
	-	Cotignoc, FRANCE	Volenussir, 174, 1075 GH Ansterdam	wide, mant of whom are in	• Worldwide meansorations	FAX [JAPAN] 3-442-1958	Porter in Porv. 42.97-56-00, 26 Place Vendame, 75001, Paris, France, or call	Telephone (/3) (1) 0 (1 occo	
	Party of Party			business and industry, will	· Full confidential services	TELEX: 232 4088 MIEA L	Mr Frost in Landon 01-679-0223, 62 5	relephone (41)(1) 241 0500	
	redited US hospital. OF PARS,	CANNER BRANCOUSE INTE TO	ITALY	613595) before 10 a.m. m-	• Full perministration services	OFFICES LONDON WE AREA. Set-	or My Hones in Washington, DC USA	leiex 812 699, Telefox 242 5742	
	rcy service, English spaken, Blue	93.38.30.40 ast los Serge. Tr 461425	Jackey of Passa	back, indicate which major	Aston Comments Formation Ltd.	End and arent Central line whe As	Agent Inguilly, Invited	FRANKEIDT	
	Bd Victor Hugo, 92202 Neuilly sur	If you can afford 4, we ve got if I		aredit card you with to charge	19 Poel Rd. Douglas, the of Mon	Services. Tel CK UI 9937711	CCS COMMUNICATION CONTROL	T	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
			fats, available for 1 week and more	tion date, and your message	For 0624 25126	FINANCIAL	LONDON ADDRESS BOND STREET.	- relephone (49) (69) 72 6755	
		SHROPSHIRE BORDERS - Beautiful		Please also include your ad-		INVESTMENTS	May, Mane, For Trie. Continence room, Coll 01-479-9192 Ta 267690	Telex 416721 Tolef- 707010	
	Bohnhofstr 01/211 29 50.	of about 390 acres set in unspail	Write: Via del Velabro 16,	for our film	COMPANY INCORPORATIONS	INT BALLY COD DAY ON /17 months		/2/310	
In the start of start	ING TO LONDON AS sold out	red Victorian Grathic shooting lodge.	UD186 Rome.		FROM USS150	125./24 months Tas iree al source.			
Individual Contraction Individual Contraction Individual 	a las des Chantan Cats all	a da mana parte Formhause same	PARIS AREA FURNISHED	DUSDIES	Charles postments	net protected (AAA) Monthly inter-	SWISS HANDLING OF	ASIA	
Name	11K 01 925 21 18 9. Credit cards	buildings, lakes, woods & productive	CHEANELICS & HARTING	OPPOPTI NITIES	Powers of anorary, icles, telephone	Box, 188, 6330 Cham, Switzerland.	The key company lor-		
Hereit and winder in der Berner in der Berne	NG low? - having problems?	glamport 1's hours. Souths Gore, The	HIRST-CLASS APARTMENTS		For mail forwarding worldwate			HONGKOND	YES -
Hand Cancer and Several and Se	HELP cross-line in English, 3 p.m.	Estate Office, Perwarth, West Susses GU2S ODU Tel 0798 42502	Minimum rental 2 months.	AVABABLE - SEANCIOSE FOR	National House.	DIAMONDS	financial operations	Tala	
AND CARGO STREAM OF THE CONTROL OF T	HOUCS ANONYMOUS Endet	TWO-BEDROOM MAISONETTE Lur	UNITER CIRCLES, I, THE MOUNT	INSPECTION ENGINEERING	Schlon, sie of Mad Phone (2624) 57455	DIAMONDS YOUR BEST	- Ottshove companies formation,		lice p
REX.D STATE An eff avere formation of the state of	and meetings darly. Tel- Parts	ury between, gold fittings, lowery	runs (am), Tel· (1) 4563 1777	ALSO CARGO SUPERVISION	The 628352 Island G Far (06:4823949	Fee diamonds a ony pice upon of	domiciliation and administration	Telex 61170 Telefor 10501 500 an an	Best resident Com
WANTED/EXCHANCE WANTED/EXCHANCE Wanted/Exception 24 and 20 a	37 03 OF NOTIRE D/O USAU		REAL ESTATE	An of I super Correctly pers a furth	"AFTER A CRASH .	lowers whatevole prices direct from	ni ou decelor	0, reletux (052) 520 28 27	i de condine The
Underward wave Under			WANTED/EXCHANGE	chine to control imperiors of mole of	BEAR MARKET MONEY MAKING"	Full guarantee For free price ket write	1208 Geneve - Surtransford	JUNGAPORE	
PRIVATELY FOR SALE Elegant Italian built fast motor yacht Speed: 30/35 Knots - Complete novigotion Kill Speed: 30/35 Knots - Complete novigotion Kill For information call: Not address - Enges: 1 UIBSO, 1/150 H Feed; Speed: 30/35 Knots - Complete novigotion Kill Speed: 30/35 Knots - Complete novigotion Kill For information call: North Matter Y Bart of Subs address Speed: 30/35 Knots - Complete novigotion Kill Speed: 30/35 Knots - Complete			URGENTLY REQUIRE 2-ROOM []	won and packing supervision. Only	by Mony Schult, Just off pres, 250	DIAMAMTEXPORT BVILA	Phone 022/ 47 59 80. Fex 46 14 85	Telephone 2024 und	- "Selfor at " 1340
With the mer mutication part of any and part of any			sectioni apartment, fully equipped,	and for the transfer with cuched	YOU SWITT IT C'OG WOTET & TTCHE DOTET	Entrinhed 1778	1016A: 421806 DEB CH	Tolau DE 00710 - 2230 4/8	
Affine Demonstration coll: More information coll: More and advects of the constration of the constratio	E .		nal Paris, areter 8th arrandissement,	engreers of from saft who would sen	US\$1300 additional capits DATUM	Beigurn - Tel- (32 J) 23a 07 51		1 elex 10 20/49, Telefox 65-224 15 44	Tanian sint down
EMPLOYMENT EMPLOYMENT EXECUTIVES AV.ULABLE Elegant Italian built fast motor yacht Lenght 20 meters Engines: 2 TURBO, 1,150 HP coch Speed: 30/35 Knots • Complete navgotion system • 2 double cobins + crew. In sefect condition, like new. For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel, Rock, RD Bin 644, NY, NY For information call: Instel Instel, Rock, RD Bin 644, NY, NY For information call: Instel Instel, Rock, RD Bin 644, NY, NY For information call: Instel In			9 30gan in 6-30gan				GUARANTEED	TOP/10	Ge Pariner. Pari
PRIVATELY FOR SALE Elegant Italian built fast motor vacht Lenght: 20 meters = Engines: 2 TURBO, 1,150 HP each Speed: 30/35 Knots = Complete navigation allige finite for theme grave for theme fo				war US \$1,000 for inspection feet bits o	HOTEL BURD 1992 as town longhal	Heart of Antwerp Damond industry		IUNTO	THE BIS
PRIVATELY FOR SALE Elegant Italian built fast motor vacht Lenght: 20 meters = Engines: 2 TURBO, 1,150 HP each Speed: 30/35 Knots = Complete novigation of size weight of the size weight				transaction	flondon-Srussel) your own hotel	OFFICE SERVICES		lelephone 02,201 0005	TO AN
Lenghit 20 meters - Engines: 2 TURBO, 1,150 HP each Speed: 30/35 Knots - Complete navigation & mmunication system - 2 double cabins + crew. In refer condition, like new. For information call: Nonte-Carlo: 93.30.03.74 or 93.06.04.26.				Only professional pecare decimp in all	business services with data base	UTFILE DERVILED	IN FOLLT COUNTED SIDE S. FLUS BE	Teley 122472 + 1	Caded at the United of
Lenght: 20 meters • Engines: 2 TURBO, 1,150 HP each Speed: 30/35 Knots • Complete navigation & mmunication system • 2 double cabins + crew. In refer condition, like new. For information call: Nonte-Carlo: 93.30.03.74 or 93.06.04.26.	DRIVATELA	Y FOR SALE	SECURITY PROFESSIONAL sorts at-	types of engines	port marketing Hotel Burg 92 offers	YOUR FURNISHED OFFICE	morket protes \$1000 to begin	1010A J 330/ 3, 1 eletax 03-21 4.4045	C Shooting the
Lenght: 20 meters • Engines: 2 TURBO, 1,150 HP each Speed: 30/35 Knots • Complete navigation & mmunication system • 2 double cabins + crew. In refer condition, like new. For information call: Nonte-Carlo: 93.30.03.74 or 93.06.04.26.			or the For East & years expension	ply should reade the fullest belows of		IN LONDON AND AMSTERDAM	INVESTORS WORLD, the global finan-		artige down of
Lenghi: 20 meters • Engines: 2 TURBO, 1, 100 FH edon Speed: 30/35 Knots • Complete novigation & mmunication system • 2 double cabins + crew. In arfect condition, like new. For information call: the few rest in the few	Elegant Italian bui	it last motor vacnt	i Neully Cades France i		74. TORON MOVE, 2.54 MOVE CAREN	 Full support services including. 	For 123 935 1461 Tel 128 and parts	INTERNATIONAL ->	Bina D.
Animunication system • 2 double cabins + crew. In arfect condition, like new. For information call: Nonte-Carlo: 93.30.03.74 or 93.06.04.26. Inter the state of the state	Leaght, 20 meters a Engine	🗠 2 TURBO, 1, 150 HP each	ASSISTANT TO CEO	Please reply to feet 76 57 29 direct late	Street, London NW1	severand, seles, copying, etc	Wide: INVESTOR'S WORLD. Le Merco	TIPTALA ALA ALA	
Article 10 55 manual line wetter and the wetter and	Speed: 30/35 Knots •	Complete navigotion & I	ASSISTANT IU C.E.O.	or 78 67 Te m SPAIN, Malagar (34 lor Seen and 57 to Malagar)	here expertive series contact for utility?		Portwese, MC 98000, MONACO		Tinance
tonte-Carlo: 93.30.03.74 or 93.06.04.26.	ommunication system • 2 c	double cabins + crew. In {			the ever shoch newdool shoerd.	World-Wide Besiness Cantres	OFFSHORE COMPANY lormation.	Cublished With The Ver And Time Services	ading raised
tonte-Carlo: 93.30.03.74 or 93.06.04.26.			unsheart isponibulies Exceler ne-	SWISS FRANC COLLATERAL - grad	professional exchanges Winter or call	Tel: 01 416-8918 Tim 24973	Bermuda 1 S / Monopriment Limited	Bringing the Wast in the Weddington that	10 S C
	For i nform	ation call:	welv. Reply PO Boy 664. NY, NY	C Mcaren ASS, Mang Arcade, 05-	World Awarenen Travelin: 4717N	Keizersprecht 62 Amsterdam	da Hite D. Tel. Strandton, Bermy	Buie world's Most Important N	The set in the set
	Aonte-Carlo: 93.30.03	3.74 or 93.06.04.26.	10128 USA 914.965-7711	12, 21 Custoder Root, Snoopore	92726 USA (219) 22: 0539		1 3758 CHAIR BA Har ARTH 297.1 771	World's Most Important News to the	D.
Store The Dollar in the Dollar					Impromé nur Offarini, 75 mi	e de l'Evangile, 75018 Paris.		and a second sec	1 1 0
					the other of the second second	•			The Day
									in teres